

BUSINESS BANKING



INTERNATIONAL SERVICES TARIFF

Supporting your international business



LLOYDS BANK

International Services Tariff

If you have a business with a turnover up to £1 million, our standard international charges are shown below

Additional charges you may need to pay

For most international services, we work through our worldwide network of correspondent banks, who will make a charge for the service they provide. Their charges will vary dependent on bank and country. Usually the Lloyds Bank charges are paid by you and the foreign bank charges are paid by the receiving person abroad (called split/SHA charges). However, you or the receiving person may be able to opt to pay both charges.

Unless otherwise indicated, postage and other out-of-pocket expenses will be charged in addition.

All fees are charged when the service is provided and all charges are per item unless stated otherwise.

As the law stands, most banking services are exempt from VAT. If the situation changes, then we will add VAT at the appropriate rate.

The prices quoted will apply irrespective of the currency in which your account is denominated. If the charges are debited from your currency account, the Sterling equivalent will apply.

Sending and receiving money

Sending money abroad

International Payment via Internet banking	£15
Non-urgent Euro (SEPA)*	£19
Standard International Moneymover	£21
Express International Moneymover	£28
International Drafts payable abroad	£15
SEPA Direct Debit ¹	Free

*The SEPA (Single Euro Payments Area) community for the non-urgent Euro (SEPA) are Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland and the UK. For a full list of the SEPA community, including territories, visit www.Europeanpaymentscouncil.eu Payment instructions must contain a valid Bank Identifier Code (BIC) and International Bank Account Number (IBAN) and charges must be 'split/SHA'.

¹You can find out more about the SEPA Direct Debit scheme, which countries are participating in the scheme and how you can set up payments by reading the fact sheet which is available at loydsbank.com/business/terms

Receiving money from abroad

Electronic payments received from abroad:	
Up to £100	£2
Over £100	£7
Foreign cheque/draft	See tariff for Outward Collection or Negotiation as stated opposite

Currency accounts

Euro current accounts

Maintenance fee	£24 per annum (half yearly fee of £12 charged in March and September or April and October*)
Foreign banknotes paid in or out (i.e. foreign banking) N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Euro cheques drawn in UK and paid into your account	See tariff for domestic Euro transactions below
Currency cheques or Sterling cheques drawn abroad and paid into your Euro account	See tariff for Outward Collection or Negotiations as stated overleaf

Domestic Euro transactions (both paying and collecting banks are UK based)

Euro cheques issued from your Euro account	59p
Euro cheques paid into your Euro account	27p
In addition, charge levied for credit	70p

*When maintenance charges are applied will depend on the currency of the account being debited. If charges are being debited from a Sterling account the maintenance fee will be charged in March and September or from a foreign currency account in April and October.

Other currency accounts

Account maintenance fee	£30 per half year (charged in March and September or April and October*)
Foreign banknotes paid in or out (i.e. foreign banking) N.B. Where the cash is in a different currency from the account, we'll let you know the appropriate rate of exchange at the time of the transaction	£2 per £100; minimum £3; plus £10 administration fee
Currency cheques or Sterling cheques drawn abroad and paid into your currency account	See tariff for Outward Collection or Negotiations as stated overleaf

Provision of sweep facilities

Transaction charge for transfer of funds between business current account and other accounts	No charge
Sweep, also known as auto transfers	Daily: £10 per month Weekly: £7 per month Monthly: £5 per month

*When maintenance charges are applied will depend on the currency of the account being debited. If charges are being debited from a Sterling account the maintenance fee will be charged in March and September or from a foreign currency account in April and October.

Bills and cheques/drafts in foreign currency or drawn abroad

Negotiations

Bill and cheques/drafts (including dividend warrants) payable: ▪ in foreign currency or Sterling drawn abroad; or ▪ in foreign currency drawn in the UK* (see below for exceptions)	Up to £100 – £5 Over £100 – 25p per £100 Minimum £8, maximum £80 Charges are per country
Cheques/drafts payable in a different currency from the country upon which the cheque/draft is drawn (excluding items expressed in Sterling or drawn in the UK)	Up to £100 – £5 Over £100 – 25p per £100 Minimum £15, maximum £80 Charges are per cheque
Unpaid charge (if the cheque/draft is not honoured by the paying bank)	£5

*For Euro cheques drawn in the UK, please refer to tariff for domestic Euro transactions.

Outward Collection

Clean bills and cheques/drafts (including dividend warrants)	Up to £100 – £5 Over £100 – 25p per £100 Minimum £15, maximum £80 N.B. fee to be taken whether item is paid or unpaid
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For Documentary Collections, Letters of Credit, Guarantees and Standby Letters of Credit, please refer to Trade Tariffs.

Status enquiries

Status enquiries abroad	£20
If sent electronically	additional £10
Foreign exchange	
Spot transactions	No charge
Forward exchange contracts	No charge
Currency options	You will be advised of the charges when the service is provided

Post payment charges

These charges apply when requests are made after an international payment has been sent abroad.

Amendments*	£5 per message
Beneficiary claiming non-receipt of funds (BCNR) query	£5 per chaser after the first one which is free of charge
Recalling a payment†	£20 per payment

We will refund these post payment charges taken if it was subsequently proved that we were solely responsible for the errors.

*Amendments are only allowed on International Money mover (Standard and Express). They are amendments you want to make on the beneficiary details and/or the amount of payment after the payment is sent.

†If the payment has already been credited into the beneficiary's account using International Money mover, we can only recall the payment subject to the beneficiary's agreement. The charge will be taken whether the payment can or cannot be recalled. If a payment is recalled, the amount returned to you will be calculated according to the exchange rate on the day it is credited into your account. In the case of cancelling a draft, we may ask you to sign a counter indemnity which allows us to debit your account if money is paid out.

Our service promise. If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/businessbanking/contactus

Find out more



Go to lloydsbank.com/businessbanking

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.



Call us on 0845 072 5555

Lines are open 7am–8pm Monday to Friday and 9am–2pm Saturdays

If you have a hearing or speech impairment you can use Text Relay (previously Tynetalk) or if you would prefer to use a Textphone, please feel free to call us on 0845 601 6909 (lines open 7am–8pm Monday to Friday and 9am–2pm Saturdays).



Visit your local branch

Important information

Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 2065. Telephone: 020 7626 1500.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

We subscribe to the Lending Code; copies of the Code can be obtained from www.lendingstandardsboard.org.uk

Lloyds Bank plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all Lloyds Bank business customers will be covered by these schemes.)

