

DEED OF PRIORITIES IN RESPECT OF A PROPERTY

¹Leave blank.

Lloyds Bank plc (registered no 2065) whose address for the purpose of this deed is ¹
("Lloyds")

² Enter the registered number and registered office of the Alternate Lender.

Name and address of Alternate Lender ²
(the " Alternate Lender ")

³ Enter the full names and addresses of all mortgagors. If the Mortgagor is a limited company or LLP, also enter both the registered number and registered office.

Name(s) and address(es) of Mortgagor(s) ³
(the "Mortgagor")

The Mortgage to have priority

⁴ Enter the date of the Lloyds mortgage.

A Mortgage dated ⁴ made between the Mortgagor (1) and Lloyds (2) over⁵
(the "Lloyds Security")

⁵ Enter the full address of the property mortgaged to Lloyds. Include the Land Registry title number if known.

The Mortgage to be postponed

A Mortgage dated on or around the date of this deed made between the Mortgagor (1) and the Alternate Lender (2) over the said property (the "Subsequent Mortgage").

Lloyds Agreed Priority

⁶ Enter in figures and words the amount agreed with Lloyds.

The sum of £ ⁶
(or such other amount as may from time to time be agreed in writing by the Alternate Lender) secured by the Lloyds Security together with (a) interest thereon compounded with rests on such days in each year as Lloyds shall from time to time fix at the rate agreed between Lloyds and the Mortgagor or as specified in the Lloyds Security from time to time (whichever is the higher) and (b) all costs, charges and expenses incurred by Lloyds (or by any Receiver appointed by Lloyds) in protecting or enforcing the Lloyds Security (the "Agreed Priority").

⁷ Leave blank.

Date⁷

THIS DEED made the date above stated BETWEEN the Alternate Lender (1) the Mortgagor (2) and Lloyds (3)

WITNESSES as follows:

1. The Alternate Lender hereby agrees that the Lloyds Security shall rank to the extent of the Agreed Priority to the Subsequent Mortgage as a continuing security for repayment to Lloyds of all money and liabilities therein mentioned, whether now owing or that may hereafter from time to time be advanced by or become payable to Lloyds whether on current account or otherwise and the priority of the Lloyds Security shall not be affected by any fluctuations in the amount from time to time owing or incurred to Lloyds or by the existence at any time of a credit or nil balance on any current or other accounts.

2. Nothing herein contained shall, as between the Mortgagor and the Alternate Lender, affect or prejudice any of the rights or remedies of the Alternate Lender under the postponement of the Subsequent Mortgage hereby effected.

⁸Use as many of these execution clauses as necessary if the Mortgagor is a person, or people (one for each person).

⁸Signed as a deed by
Name

Signature

In the presence of
Witness' name

Witness' Signature

Witness' Address

Witness' occupation

⁸Signed as a deed by
Name

Signature

In the presence of
Witness' name

Witness' Signature

Witness' Address

Witness' occupation

⁸Signed as a deed by
Name

Signature

In the presence of
Witness' name

Witness' Signature

Witness' Address

Witness' occupation

⁸Signed as a deed by
Name

Signature

In the presence of
Witness' name

Witness' Signature

Witness' Address

Witness' occupation

Use one of these execution clauses if the Mortgagor is a limited company.

⁹Enter name of Mortgagor

Use this execution clause if the Mortgagor is a Company and is to execute acting by two directors or one director and the company secretary.

Signed as a deed by

9

Acting by

Director

Director/Company Secretary

Use this execution clause if the Mortgagor is a Company and is to execute acting by only one director.

Signed as a deed by

9

Acting by

Sole Director

in the presence of:

Witness: (name)

.....(signature)

Address:

.....
.....

Occupation:

Use this execution clause if the Mortgagor is a LLP

¹⁰Enter name of Mortgagor

Use this execution clause if the Mortgagor is a Limited Liability Partnership

Signed as a deed by

10

Acting by

Member

Member

Use one of these execution clauses if the Alternate Lender is a limited company.

¹¹Enter name of Alternate Lender

Use this execution clause if the Alternate Lender is a Company and is to execute acting by two directors or one director and the company secretary.

Signed as a deed by

¹¹

Acting by

Director

Director/Company Secretary

Use this execution clause if the Alternate Lender is a Company and is to execute acting by only one director.

Signed as a deed by

¹¹

Acting by

Sole Director

in the presence of:

Witness: (name)

.....(signature)

Address:

.....
.....

Occupation:

Use this execution clause if the Alternate Lender is a LLP

¹²Enter name of Alternate Lender

Use this execution clause if the Alternate Lender is a Limited Liability Partnership

Signed as a deed by

¹²

Acting by

Member

Member

Signed as a deed by

as attorney for and on behalf of Lloyds Bank plc
in the presence of: