

We're updating the interest rate on our Business Banking Instant Access and Clients' Call Accounts

We're making some changes to our Business Banking Instant Access and Clients' Call Accounts.

These changes come into effect on 3 August 2020 and this document tells you all you need to know about what the changes mean to you.

Please take the time to read this information, keep it for future reference and share with anyone else in your organisation who needs to be aware of the changes.

% Interest Rate Change

We're changing the interest rate on our Business Banking Instant Access and Clients' Call Accounts. Please see the information below on what the changes will mean for you.

Account Type	Current Tier	Current Interest Rate	New Interest Rate & Any Other Changes
Business Banking Instant Access Account	N/a	0.05% Gross/AER	The interest rate will change to 0.01% Gross/AER
Business Banking Clients' Call Account	Less than £100,000 savings	0.05% Gross/AER	The interest rate will change to 0.01% Gross/AER
	More than £100,000 savings	0.1% Gross/AER	The tier will no longer be in place, the new interest rate will apply to all accounts

Further Information

If you'd like to understand more about our other Business Banking Savings products, please visit www.lloydsbank.com/business

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com/

AER – The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross Rate – Gross Rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue and Customs.

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

