

# Mayfair Private Banking Service – Guide to our Charges

## Business clients

Here's your guide to the main fees and charges for services on your Mayfair business accounts. It's for business clients with an annual banking turnover of up to £1 million, operating as a limited company, partnership, limited liability partnership or sole trader.

For rates that apply to your Mayfair business accounts, please see the 'Mayfair Rates of Interest' leaflet. If we offer a service not covered here, or we make any changes to our fees, we'll let you know before charging you.

You can also check the latest information by contacting your Private Banking Manager.

Different fees are taken from your account at different times.

- We take most charges when we provide you with the service.
- We take some fees afterwards.

### Monthly charging period

- Runs from 10th of one month to the 9th of the next month.
- If these days fall on a weekend or bank holiday, we'll extend the period to the next working day. We'll then reduce the following charging period. This means that charging periods can vary in length.

- If you open, change or close an account part way through your charging period, you'll only pay for the time you've had it.

### Mayfair Private Banking Service Relationship Fee

- The fee is for access to a dedicated Private Banking Manager and a range of banking products – depending on status and application.
- Covers all associated Mayfair bank accounts. This includes personal, joint, partner or spouse accounts you've agreed with your Private Banking Manager.
- Fee collected from an agreed account and debited monthly in arrears unless otherwise agreed.
- Waived for clients who subscribed to the Mayfair Asset Management Service before its transfer to Schroders Personal Wealth on 1 June 2019.

#### Relationship fee

£300 p.a. (or £25 per month)



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## Banking arrangements (other than day-to-day banking services)

|   | Charges   |
|---|---|
| <b>Statements</b>   |   |
| We'll send you regular statements monthly or as agreed with your Private Banking Manager  | Free  |
| <b>Duplicate statements*</b>  | £5  |
| <b>CHAPS**</b> electronic payment   | £25   |
| <b>Returned cheque</b> (if a cheque you pay into your account is returned to us unpaid by another bank or branch)   | Free  |
| <b>Foreign currency cheques</b> paid into your account  | Sterling value of £100 or less – £5<br>Sterling value more than £100 – 0.25% of the total sterling value to a maximum of £80. Our minimum charge will be between £8 and £15, depending on whether we negotiate or collect the cheque. |
| <b>Audit letters</b> (details of balances and other information provided, at your request to your accountant)   | £30 per half hour (minimum £60)   |
| <b>Status enquiry</b>   |   |
| You can request information about a third party to assess if they can commit to a financial arrangement or make a payment. This can only be requested with the third party's consent and the information is based on their account status at the time of enquiry. | £10   |

\* We may make an additional charge for excessive requests (such as for many duplicate statements) and requests other than those outlined above.

\*\* **Important information about cut-off times.** Your Private Banking Relationship team must receive your CHAPS payment instruction before the cut-off time of 3.30pm on the day you want the payment to arrive. If we don't receive the CHAPS payment instruction by the cut-off time on a working day, we'll treat it as being received the next working day. Alternatively you may make a CHAPS payment instruction in branch before 4.25pm on the day you want the payment to arrive. You can ask us for further information about the relevant cut-off times.

## Sending money outside the UK

|  | Charges   |
|--|---|
| <b>Electronic payments</b> sent outside the UK*    |   |
| Our fee  | in foreign currency – no fee charged<br>in pounds – £9.50 |
| <b>Correspondent Bank Fee</b> (where applicable)** |   |
| <b>Zone 1</b> (USA, Canada and Europe (non-EEA))   | £12   |
| <b>Zone 2</b> (Rest of the world)                  | £20   |

## Receiving money from outside the UK or in a foreign currency

|  | Charges                                   |
|--|---|
| <b>Electronic payments received in Euro</b> from within the EEA or UK or by SEPA credit transfer | Free                                      |
| <b>All other electronic payments</b>   | Up to £100 – £2<br>£100.01 and above – £7 |

\* **Important information about cut-off times.** We must receive your electronic foreign payment instruction before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most electronic foreign payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make your payment via your Private Banking Relationship team, the cut-off time for all currencies is 12.30pm.

\*\* You will share international payment charges with the recipient when the payment is made:

- in any standard currency using online banking (excluding USD payments); or
- in any currency to a bank account in the EEA or UK; or
- in any EEA currency or sterling to a bank account in Switzerland, Monaco or San Marino.

For USD payments outside of the EEA or UK made using online banking, in branch or by calling us, you can choose either:

- to share charges; or
- to pay both our charge and the Correspondent Bank Fee, which replaces all agent bank charges.

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges (plus any agent bank charges that apply).

For other payments in standard currencies you can share the charges, or if you want the full payment amount to be received by the recipient bank, this is only available in branch or by calling us, and you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges.

For any payment in non-standard currencies, if we offer them, your full payment amount will automatically be received by the recipient bank. This is available through online banking, in branch or by calling us, and you will only pay our charge.

The bank you are sending money to may still charge its customers a fee.

You can find a list of the standard currencies and non-standard currencies we offer on our public website.

## Online banking through Lloyds Bank Online for Business

|  | Charges |
|--|---------|
| Register and manage your day-to-day banking through the internet | Free*   |

\* Charges will apply for payment transactions made using this service. Please refer to [lloydsbank.com/business/banking-online](https://lloydsbank.com/business/banking-online) for more information on these charges.

## Borrowing

### Charges when you borrow

If you need to borrow money for any purpose or period, please speak to your Private Banking Manager about your needs first. They can provide details on our borrowing facilities and fees and interest rates that apply.

### Fees

- We'll charge an arrangement fee to cover the cost of negotiating and arranging a loan or overdraft. This may also be charged when facilities are reviewed.
- Additional fees may be made to cover arranging security. We'll discuss this with you at the time.
- We'll advise and agree on other fees for services we may provide.
- Fees will appear on your statement with a short narrative description.

### Borrowing from us with an overdraft

An 'arranged overdraft' is where, as part of our overall service, we're willing to lend you money through your current account.

- Lloyds Bank plc is a responsible lender, so an arranged overdraft depends on application and approval. You must be over 18 to apply. How much we lend depends on our assessment of your needs, your personal circumstances and what you can afford to repay.

- An arranged overdraft is repayable in full on demand.
- Contact us if you'd like to discuss your requirement, or if you have any financial difficulties, to see if we can help.
- Please see **Section F** in the Mayfair Private Banking Service Terms and Conditions for business clients for more details.

An 'unarranged overdraft' is where you try to make a payment out of your account without enough available funds to cover it. We could refuse to make a payment if it would take your account overdrawn or over your arranged overdraft limit.

### Overdraft charges and interest

- We'll charge interest if you use an overdraft.
- An unarranged overdraft has a higher rate of interest than an arranged overdraft.
- You have until midnight (UK time) to move funds into your account to avoid overdraft interest and other fees (as appropriate).
- Please see the 'Mayfair Rates of Interest' leaflet or speak to your Private Banking Manager for our current interest rates.

## Avoiding refused payments

Where you don't have enough available funds to make a payment – and we don't agree to grant or extend an arranged overdraft – you won't be able to make that payment. We'll write to tell you we've declined your request.

To avoid refused payments:

- Make sure there are available funds to fulfil standing orders the day before they're due. We pay these at the start of the due date, or if it's a non-working day, we'll pay it on the next working day.
- If there aren't available funds to make a payment, we'll try again later that day. We'll make a final try the next working day, before rejecting the payment.
- If four standing orders are missed in a row, we'll cancel the payment set up. You'll then have to set it up again online, or call us.

## Important information

Most banking services are currently exempt from VAT. If this should change, we reserve the right to add VAT to these charges.

If at any point you think we've charged you the wrong amount, please speak to your Private Banking Manager. If we can't resolve your query there and then, we'll usually acknowledge it within five working days and sort it out as soon as possible. Then, if we agree that we have made a mistake, we'll refund the money.

For more information on our charges please contact your Private Banking Manager.

## If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages: [relayuk.bt.com](https://relayuk.bt.com)

SignVideo services are also available if you're Deaf and use British Sign Language:

**[lloydsbank.com/help-guidance/accessibility/signvideo](https://lloydsbank.com/help-guidance/accessibility/signvideo)**

If you need support due to a disability please get in touch.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS): **[lloydsbank.com/legal/financial-services-compensation-scheme](https://lloydsbank.com/legal/financial-services-compensation-scheme)** We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all Mayfair Private Banking non-personal customers will be covered.

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This information is correct as of June 2025 and is relevant to Lloyds Bank plc products and services only.