

Private Banking

PRICE LIST

Club Lloyds Private Banking Account
and Flexible Current Account



LLOYDS BANK

Club Lloyds Private Banking Account and Flexible Current Account

This leaflet is a guide to the main fees applying to the Club Lloyds Private Banking Account and Flexible Current Account. You can ask for details of any fees not listed here.

There is a £3 monthly maintaining the account fee for your Club Lloyds Private Banking account – however while you remain a Private Banking client this fee will be waived. You will see the maintaining the account fee charged and refunded on the same day each month.

Bank of England Bank Rate

This rate may change. The current rate can be found at www.bankofengland.co.uk

Credit Interest

Club Lloyds Private Banking Account – credit interest is calculated to and paid on the last day of each calendar month or if the interest payment date is not a working day, interest will be paid on the next working day.

Club Lloyds Private Banking Account interest rates

(Rates of interest apply with effect from 1st July 2018)

Variable annual credit interest rate, interest paid monthly		
	AER*%	Gross**%
£5,000+	0.00	0.00
£1 to £5,000	1.50%	1.49%

The Club Lloyds credit interest rates shown above apply to your whole balance up to and including £5000. We don't pay interest on amounts over £5,000, please speak to us about our range of savings accounts, including the Club Lloyds Saver and Club Lloyds Monthly saver accounts which we currently have available, exclusively for Club Lloyds customers.

Flexible Current Account interest rates

(Rates of interest apply with effect from 24 March 2014)

Variable annual credit interest rate, interest paid monthly		
	AER*%	Gross**%
£1	0.00	0.00

* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once every year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.

** We will pay your interest Gross, this means that we will not deduct tax automatically from your interest. Depending on your personal circumstances, you may need to pay tax on the interest you earn and it will be your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

Borrowing

You can ask us for an overdraft in two ways – either by formal agreement with us, or by asking us to make a payment that means your account becomes overdrawn (an unarranged overdraft). Full details are given in our terms and conditions.

Interest on overdrawn accounts (debit interest)

We work out interest on overdrafts every day and take it from your account (or add it to your overdraft) between the last day of the following month and the first working day of the month after that. We'll give you at least 14 days' notice before we take the interest you owe us from your account.

If you have asked us to collect debit interest from another Lloyds Bank account, we will always give you at least 14 days' notice before we collect it.

Debit interest on arranged overdrafts will be charged at the Bank of England Bank Rate plus a margin rate we agree with you. The Bank of England Bank Rate and the margin rate can change. When we change the margin rate, we will tell you by sending you a letter. We will not write to you when the Bank of England Bank Rate changes. Details of the Bank of England Bank Rate can be found at www.bankofengland.co.uk or you can call us on: **0345 300 2750***.

Arranged Overdrafts

An arranged overdraft is a limit that you arrange with us in advance. It's subject to application and our prior approval.

The debit interest on arranged overdrafts will be at the rate we agree with you. You may need to provide security in the form of assets. Please ask for details.

You may also need to pay an arrangement fee.

All overdrafts are subject to a review of your circumstances and are repayable in full on demand.

Unarranged Overdrafts

If you try to make a payment but don't have the funds available in your account, we'll treat this as a request for an unarranged overdraft to cover that payment. Where possible, we try to agree to these requests, but sometimes you may not be able to make that payment. Fees may be charged in either case.

Where there is no arranged overdraft limit or an arranged overdraft limit of up to and including £25,000, the rate we set for unarranged overdrafts is 10.96% EAR**/10.44% gross p.a. (variable). Where there is an arranged overdraft limit of more than £25,000, debit interest on **unarranged** overdrafts will be charged at the Bank of England Bank Rate plus 22.5% gross p.a. (variable).

* Lines are open 24 hours a day, seven days a week. Call costs may vary depending on your service provider. Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

** EAR means Effective Annual Rate for overdrafts which are repayable on demand. This rate shows the effect of interest accruing on interest, where no repayments to the overdraft are made in a year. It does not take into account any additional charges – for example, monthly or daily overdraft fees for using an unarranged overdraft that may be due.

Account fees

The section opposite sets out the fees for your account in different circumstances.

We calculate overdraft fees using monthly billing periods. This means we divide the year into monthly billing periods that differ from calendar months as they start on the first working day of each month. You'll only ever pay one set of overdraft fees per monthly billing period.

We will charge you based on any unarranged overdraft you use during each monthly billing period rather than each calendar month.

If you do not have enough money in your account to cover the amount of a withdrawal or payment, we can choose whether or not to pay it. You cannot opt out of this service for this account.

We pay standing orders from your account shortly after midnight at the start of the due date, or the next working day if the due date is a non-working day. If you have insufficient funds in your account to pay a standing order, then we will try to make the payment again later that day. If there are still not enough available funds, we will make a final try on the next working day before refusing the payment due to lack of funds. We may charge a Refused Payment Fee if all three tries are unsuccessful, and this will be charged after the final try has failed. We'll never charge more than one Refused Payment Fee for the failed payment.

We will send you a letter to tell you when we are going to charge a fee. Fees you incur will be collected from your account between the last day of the following month and the first working day of the month after that. This will give you time to pay money into your account to cover fees if necessary. This will also help you to prevent any future fees. **The following fees will apply on top of any interest we charge.**

Type of fee	Description	Fee
Refused Payment Fee	A fee we charge where you do not have enough available money to make a payment and we do not agree to give you or extend an unarranged overdraft, in this case we will not make the payment.	£10 (no more than 3 fees a day, applies to payments over £10)
Monthly Overdraft Usage Fee	A fee we charge for every month in which you at any time have an unarranged overdraft of over £25.	Where there is either no agreed arranged overdraft limit or you have an arranged overdraft limit of up to £25,000 on your account, we will charge you a Monthly Overdraft Usage Fee of £6 for every month in which you use an unarranged overdraft of over £25. Where you have an arranged overdraft limit of over £25,000 on your account, for every month in which you use an unarranged overdraft, we will charge you a Monthly Overdraft Usage Fee of £12. You will be charged a maximum of one Monthly Overdraft Usage Fee per month.

Unarranged Overdraft daily usage fee	A fee we charge for each day you use an unarranged overdraft, up to a maximum of 8 days per month. This only applies where there is no agreed arranged overdraft limit or an arranged overdraft limit of up to and including £25,000.	Unarranged balance of more than £25 to £99.99 = £5 Unarranged balance of £100 or more = £10
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The following table gives examples of the fees you'll pay if you try to make a payment when you don't have available funds in your account. You may find it helpful to refer to your recent bank statements to see how you currently use your account. This will help you identify why you might have to pay fees and how you can avoid paying them in the future.

You have until 2.30pm (UK time) to deposit cleared funds into your account to avoid any Refused Payment Fees, and before midnight (UK time) on the same day to avoid overdraft interest and other fees that you may incur for that day. We developed these examples with the Office of Fair Trading and leading consumer groups to help you think about how changing the way you use your account can effect the amount you could pay. In addition to unarranged overdraft fees, you may also pay interest on any unarranged overdraft you use. Please note that the following scenarios are to be used as examples only and you may not be able to use your account in this way.

Reasons that you might pay fees*	Fee
1 We refuse a payment from your account due to lack of funds.	£10 for each item
2 A payment from your account takes you into an unarranged overdraft by £25 or less. You use an unarranged overdraft for one day during the month.	£0
3 A payment from your account takes you into an unarranged overdraft and you make another payment from the account while you are overdrawn. You use an unarranged overdraft for two days in a row during the month. (Based on your account being in an unarranged overdraft of £25 or less for two days)	£0
4 A payment from your account takes you into an unarranged Overdraft, and you make nine further payments from the account while you are overdrawn. You use an unarranged overdraft for 10 days in a row during the month. (Based on your account being in an unarranged overdraft of £25 or less for one day and between £25-£100 for nine days)	£46
5 A payment from your account takes you into an unarranged overdraft. You are overdrawn for one day. However, on three further occasions during the same month, a payment takes you into an unarranged overdraft. On each of these occasions you are overdrawn for three days. (Based on your account being in an Unarranged Overdraft for one day at £25 or less, three days between £25-£100 and then six days at £100 or more)	£71
6 A payment from your account takes you into an unarranged overdraft. You are overdrawn for 21 days in a row during the month and you make 12 further payments from the account while you are overdrawn. (Based on your account being in an Unarranged Overdraft for five days between £25-£100 and 16 days at £100 or more)	£61

* These examples are accurate where there is no arranged overdraft limit or an arranged overdraft limit of up to and including £25,000

Debit Card Charges

A note about charges

When you withdraw pounds in the UK (whether at a cash machine or over the counter)

Using your Private Banking debit card at a Lloyds Bank Cashpoint® machine or branch in the UK.	Free
Using your Private Banking debit card at a non-Lloyds Bank Cashpoint® machine or a non-Lloyds Bank branch in the UK.	Lloyds Bank does not make a charge. However the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.

A note about charges

When you use your debit card to purchase foreign currency or travellers cheques in the UK

From Lloyds Bank branches	Foreign currency and travellers cheques: free.
From any other banks, travel agents, bureaux de change and outlets displaying the Visa sign.	Lloyds Bank does not make a charge but the provider of foreign currency or travellers cheques may make a charge.

A note about charges

Withdrawing cash in a currency other than pounds, or withdrawing pounds outside the UK (at a cash machine or over the counter)

Using your Lloyds Bank Private Banking debit card.	When you withdraw cash in a currency other than pounds, or withdraw cash in pounds outside the UK, the amount is converted to pounds on the day it is processed by Visa using the Visa Payment Scheme exchange rate. We will charge a foreign currency transaction fee of 2.99% of the value of the amount of the transaction and a foreign currency cash fee of £1.50 for each withdrawal. Where you elect to allow the cash machine operator/financial service provider to make the conversion to pounds for you, we will only charge a foreign cash fee of £1.50 for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.
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A note about charges

When you use your Private Banking debit card to buy goods or services in a currency other than pounds.

Using your Lloyds Bank Private Banking debit card.	The amount is converted to pounds on the day it is processed by Visa using the Visa Payment Scheme exchange rate. We will charge a foreign currency transaction fee of 2.99% of the value of the transaction.
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International Payments into your account

Payments received other than by SEPA Credit Transfer

Your account	Amount of fee regardless of currency
Up to £100	£2
£100.01 and above	£7

The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Fees for Special Services

Type of fee	Description	Fee
Fees for Special Services	Cancelling a cheque (except a lost or stolen cheque) so we don't pay it.	£10
	Special presentation of a cheque (when you ask us to clear a cheque more quickly than usual)	£10
	Providing a Banker's draft (sterling and international)	£20
	Providing a Banker's Reference.	£10
	Providing copies of cheques we have paid from your account.	Fee Free
	Providing an extra statement.	£5
	Making a payment by CHAPS* (Clearing House Automated Payment System).	£30
	Replacement cards.	Fee Free
	Foreign currency cheques paid into your account.	Pound value of £100 or less – £5 Pound value more than £100 – 0.25% of the total sterling value to a maximum of £80. Our minimum charge will be between £8 and £15, depending on whether we negotiate or collect the cheque.
	Sending money outside the UK or in a foreign currency**	£9.50***
Correspondent Bank Fee	Zone 1 (USA, Canada and Europe (non-EEA))	£12
	Zone 2 (Rest of the world)	£20

*Important information about cut-off times

We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking and Advice Manager, the cut-off time is 2pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

**We must receive your payment instructions to send money outside the UK or in a foreign currency before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make your payment via your Private Banking and Advice Manager, the cut-off time for all currencies is 12.30pm.

***You will share charges with the recipient for sending money outside the UK or in a foreign currency when the payment is made:

- In any currency using Internet Banking; or
- in any currency to a bank account in the EEA; or
- in any EEA currency to a bank account in Switzerland, Monaco or San Marino.

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other payment, you can choose either:

- a) to share charges; or
- b) to pay both our charge and all agent bank charges.

If you choose option b), you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

Special conditions for the Club Lloyds Private Banking Account and Flexible Current Account

The following special conditions are in addition to the **Lloyds Bank Private Banking Personal Banking Terms and Conditions** and where there is a conflict these special conditions will apply.

- a) Available to people aged 18 or over.
- b) Up to five account holders on an "either to sign" basis only.
- c) You can usually withdraw any amount in cash from our branches, however to ensure this is guaranteed you should contact your branch in advance if the amount you want to withdraw is more than £10,000.
- d) You can register to operate your account through our Telephone Banking Service. References in the general conditions to "Telephone Banking" should be read as references to the Telephone Banking Service.
- e) If there is a credit balance and interest is payable, monthly interest will be paid directly into the account.

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio

If you have a hearing or speech impairment you can contact us using the Next Generation Text (NGT) Service or via Textphone on 0345 300 2281 (lines are open 24 hours a day, 7 days a week). If you're Deaf and a BSL user, you can use the SignVideo service available at lloydsbank.com/accessibility/signvideo.asp

Register for Internet banking with Lloyds Bank Private Banking at lloydsbank.com, Cashpoint® is a registered trademark of Lloyds Bank plc.

We may monitor or record phone calls with you in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN.
Registered in England and Wales No. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 119278.

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk

Information correct as at October 2018.

We will give you at least 14 days' notice before we take the monthly fee for an unarranged overdraft out of your account.