COMMERCIAL BANKING



CAPITAL IMPORT FINANCE

Capital Import Finance is an end-toend solution to support your business in managing risk and protecting cash flow when purchasing business assets from overseas.

Maintaining the right level of capital expenditure in any business to support growth, improve productivity or to become more sustainable has never been more important.

Finding the right asset at the right price to support this ambition, could mean having to purchase from overseas. This can present more challenges than purchasing domestically, with longer lead times, up front and staged payments, and ensuring that the asset is produced and delivered exactly to order.

Capital Import Finance is an end-to-end solution, from financing the asset, through the purchase, along the supply chain and funding over the longer term once things are up and running.

Benefits

- Preserve your capital by spreading the cost over the useful life of the asset
- An end-to-end solution, allowing you to arrange long term funding of the asset as you order it
- Minimise the risks and challenges of dealing with overseas suppliers, giving you peace of mind that funds will only be released when supplier obligations are met
- Opportunity to negotiate better supplier terms

To find out more about Capital Import Finance, please visit our website using this code, or speak to one of our specialists today.



0345 602 4796





How Capital Import Finance works



Select your machinery

Select the asset and the supplier you want to use.



Order

Your equipment will be built and shipped under our Letter of Credit facility. This guarantees payment to the supplier based on agreed conditions.



Payment made to the supplier

Once the asset is shipped, and the conditions that were agreed in the Letter of Credit are met, payment is made to the supplier.



Start your Asset Finance Agreement

Once the asset is commissioned, your Asset Finance agreement begins and repayments start.

Eligibility

Capital Import Finance is available to existing Lloyds Bank customers who are seeking:

- To import business assets with a financing need upwards of £100k
- To utilise Trade and Asset Finance facilities to fund the asset
- An efficient end-to-end process

Capital Import Finance can also be applied to domestic purchases, where there is a need for support with upfront payments and risk management.

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at **lloydsbank.com/business/contactus** and for businesses with an annual turnover of £25m or more they can be found at **commercialbanking.lloydsbank.com/contact-us/**



Go to lloydsbank.com/business/ asset-finance/capital-import-finance



or call 0345 602 4796

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

Important information

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Lloyds Bank Asset Finance, part of Lloyds Banking Group, is a member of the Finance & Leasing Association (FLA) and complies with the FLA Business Code of Practice. Further information is available from the FLA at www.fla.org.uk.

We are covered by the Financial Ombudsman Service (FOS). Please note that due to FOS eligibility criteria not all business customers will be covered. The provision of credit or leasing services by us is subject to you meeting our credit approval. Please ensure that you only apply for credit or leasing services that you can comfortably afford.