

OPERATING CONDITIONS - PART VII FEES AND CHARGES

In this Agreement, fees and charges shall be as set out below. All fees and charges are exclusive of VAT where applicable.

PAYMENT CHARGES

BACS Payment Sending a payment to a domestic bank account	Free
International Payment Charge Sending a payment to a non-sterling bank account	£25
Same Day Payment Sending a payment to a domestic bank account to arrive on the same day	£25
Faster Payment Sending a payment (<£100k) to a domestic bank account to arrive within 3 hours of receipt by us	£5

ACCOUNT SERVICES

3rd Party Recharge Fees of third party suppliers we engage	Charged at cost
Additional Computer Reports Charge for providing additional or duplicate computer generated reports	£25 per report
Cancellation of Audit Fee Charge for cancelling an Audit within 48 hours	£250
Reconciliation Fee (Invoice Discounting only) For completion of the month end reconciliation on your behalf we will charge an additional fee for this service	£150
Recalculation of Reserves (Invoice Discounting only) Charge for re-calculating and adjusting the level of reserves intra-month	£125
Status Enquiry Overseas Charge for obtaining an indicative funding guideline for a non-domestic entity	Charged at cost
Debtor Chase Request (Factoring Only) Charge for additional contacting of specific debtor(s) at your request in order to obtain payment of outstanding invoices or reason for non-payment	£35 per debtor
Additional Support Fee Charge for the provision of a temporary increase in the level of service, above that which is covered by your Service Fee.	Charge advised in advance
Review Limit Increase Charge for arranging and processing a temporary or permanent increase in your Review Limit	1.5% of the limit increase, subject to a minimum of £250
Advance Rate Increase Charge for arranging and processing an increase in your Advance Rate, on either a temporary or permanent basis	5.5% of the additional funding made available, subject to a minimum of £100
Payment Exceeding Availability Charge for releasing funds in excess of your Availability	5.5% of the additional funding made available, subject to a minimum of £100

Technical Over Payment Charge for arranging and processing an over advance against unprocessed invoices or cash when recoverable within 24 hours	£50
Transaction Handling Fee (Factoring Only) Charge for processing your debtor payments made by credit or debit card	1.65% of the transaction value for payments made by Credit or Purchase card, 0.13% for payments made by Debit card
Reassignment Charge (Factoring Only) Charge for administering the reassignment of a credit or debit balance transfer	£10 per debtor balance reassigned
Invoice Not Assigned (Factoring Only) Charge for processing a debtor payment relating to an invoice that has not been notified to us	£30 per invoice
Solicitors Fee (Factoring Only) Charge for issuing a solicitor's letter to your debtor	Charged at cost
Credit Rating Charge for debtor credit check at your request	£10

LEGAL DOCUMENTATION AND PROCEDURES

Amendment to Security This charge is applied for either altering or entering into additional security (legal) documentation to support your facility	£250
Breach Fee A fee applied when formal written notification of a breach of your agreement is issued in accordance with Operating Conditions Part III clause 7 for Invoice Discounting and Part IV clause 5 for Factoring	£100
Collect Out Fees A contractual fee to cover costs in respect of the additional services and administration which will be provided by us following a Termination Event	Up to 8% of funds recovered
Letters - Bank On Notice / Call Up Charge for issuing a formal notice letter to your bank following a breach of your agreement e.g. Bank on Notice, Indemnifier Call Up	£50 per letter
Late Ledger Fee Processing a month end ledger received beyond the due date specified in your agreement	£100