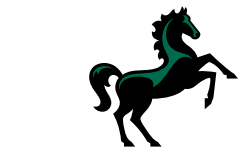
Fixed Term Deposit

Product information factsheet



LLOYDS

Our Fixed Term Deposit is designed for earning interest on money deposited in the account for a fixed period.

Quick Facts

Product Type:	Deposit
Deposit Type:	Fixed Term
Interest Rate:	Fixed until the Maturity Date
Interest Payment Frequency:	For Deposits up to one year in duration, interest is paid on the Maturity Date. For Deposits over one year in duration, interest is paid on each anniversary of the Deposit's Value Date and on the Maturity Date.†
Minimum Deposit Amount:	10,000 (£ / € / $)*
Maximum Deposit Amount:	5,000,000 (£ / € / $)*
Minimum Duration:	Overnight (1 Day)
Maximum Duration:	2 years†
Statement Frequency:	None

* Larger or smaller amounts (and in other currencies) may be available on request /at Our discretion.

† Unless otherwise agreed.

Definitions

- **FTD:** Fixed Term Deposit.
- **Interest Rate:** Fixed rate of interest that will apply to your FTD.
- **Lloyds Bank/We/Us/Our:** Lloyds Bank plc.
- **Maturity Date:** Working Day that all monies due are paid into your Nominated Account.
- **Nominated Account:** A current account you've chosen to use for transfers from/to your FTD. It must be in the same business name as your FTD. This can be held with another bank, at Our discretion.
- **Principal:** Amount of money paid into your FTD when it's opened.
- **Value Date:** Working Day that we receive cleared money from you.
- **Working Day:** Any day (excluding Saturday and Sunday) when the banks in London are open for business.

Key Features

- This Account allows you to deposit money for a set time period of your choice up to two years. You won't be able to add or withdraw money from the Account during your chosen period.
- Available in Sterling (GBP), Euro (EUR) and US Dollars (USD). Other currencies may be available on request.
- The Interest Rate is fixed.
- For deposits with a term of less than one year, the Principal and any interest are paid to your Nominated Account on the Maturity Date.
- For deposits with a term of more than one year, We'll pay interest on an annual basis. The Principal and any remaining interest will be paid to Your Nominated Account on the Maturity Date.
- If you have access to Online for Business, you can view and service your FTD online (GBP only).

Benefits

- Tailored to suit your needs.
- You'll earn a fixed rate of interest.

Risks

- You can't cancel a FTD or make any withdrawals prior to the Maturity Date. This means that your financial position must allow you to be able to cover any cash flow needs you may have during the fixed term.

How to open your Account

- To open a FTD, you can apply online in Online for Business. Go to: **lloydsbank.com/business/logon** Or you can call your Lloyds Bank representative.
- You'll need to have a separate Nominated Account which must be in the same business name as your FTD.
- A Trade Reference will be provided for your new FTD.
- No more money can be added once your FTD is agreed.
- More than one FTD can be opened.
- A confirmation will be sent to you for each FTD that you open with Us. This will confirm the Interest Rate, Principal, Value Date, Maturity Date and the Interest amount due at maturity.
- No statements will be issued.
- The FTD starts from the agreed Value Date. You must have money available on this date. A delay in the receipt of money may result in a loss of interest on your FTD.
- On the Maturity Date, We'll transfer the Principal and any remaining interest to your Nominated Account. This instruction can be changed prior to this date. Any instructions received after the maturity date wont have any effect. Money will be paid into your account by the end of the Working Day, typically this will be no later than 6pm for GBP and 7pm for all other currencies.
- Options of how to change instructions prior to Your Maturity Date, including alternative terms available, can be done via Online for Business, via the Business Banking Mobile app or by calling Your Lloyds Bank representative.
- Alternatively, You can opt in to have the final balance on your FTD automatically reinvested into a new FTD for the same duration. In this case, your new FTD will be placed at the prevailing market Interest Rate on the Maturity Date. Remember that Interest Rates can go down as well as up.

Important Information

- Your FTD is subject to Us receiving all necessary documentation and carrying out internal checks.
- We reserve the right to reject an application.
- Terms and Conditions apply which you should read carefully. Go to: **www.lloydsbank.com/commercialbanking_deposit_termsofbusiness**
- Interest on your FTD is paid gross with no tax deducted.
- You're responsible for making sure that payment is made to the relevant revenue authorities for any tax liability due in respect of your FTD. However, We reserve the right to withhold tax from any amount that We pay to you.
- We may occasionally be required to report details of any information We hold about your Account to regulatory or other authorities. We reserve the right to do so without any further notice to you.

Help and support

- Need some extra help or support? If you'd like more information about the product or any other support, please call us on **0345 305 5555**. We'll always do whatever We can to help.
- If you'd like to review other Savings options, go to: **lloydsbank.com/business/savings**

Summary Box

Account Name

- Fixed Term Deposit.

What is the Interest Rate?

- A fixed rate of interest will apply to your Account.
- The below table shows the Interest Rates currently available on some of Our standard Fixed Term Deposits.

Term	Gross Rate p.a.	AER
3 Months	1.30% (fixed)	1.31%
6 Months	2.20% (fixed)	2.21%
9 Months	2.35% (fixed)	2.36%
12 Months	2.75% (fixed)	2.75%

- The Interest Rates stated above are available for businesses with an annual turnover up to £25 million. If your turnover exceeds this, please contact your Lloyds Bank representative for relevant rates.
- These Interest Rates stated above were set on 01/05/2026 but may be subject to change.
- More information on Our Interest Rates is available on Our website.
  Go to: **www.lloydsbank.com/business/savings**
- We only display standard terms online for Fixed Term Deposits. If you would like to apply for bespoke term lengths or you need specific start and end dates for your deposit, please call us on **0345 305 5555**. We're available 8am to 5pm, Monday to Friday.
- When We calculate the interest, We look at how many days there are in a year for the currency you choose. For example, if you choose Sterling (GBP), We assume that there are 365 days in a year. If you choose Euro (EUR) or US Dollars (USD), We assume that there are 360 days in a year. We then divide the number of days in your FTD by the number of days in a year for your currency. This gives us a fraction that We use to multiply the Interest Rate and the amount of money you deposit.
- Interest is paid at the end of the agreed term. For terms over 12 months, we pay interest yearly into your linked account. You'll get the remaining interest and your original deposit at the end.
- **AER** – The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you'll be able to compare more easily what return you can expect from your savings over time.
- **Gross Rate** – Gross rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue and Customs. Whilst the Gross rate quoted is the annual rate of interest, please note that the duration of your deposit will affect the amount of interest that you're paid.

Can Lloyds Bank change the Interest Rate?

- No. The Interest Rate is fixed for the term of the FTD.

What might the future balance be?

- An illustration of an estimated future balance based on a range of terms is shown below.

Initial Deposit	Term	Gross Rate p.a.	Final Balance
£10,000.00	3 Months	1.30%	£10,032.41
£10,000.00	6 Months	2.20%	£10,110.30
£10,000.00	9 Months	2.35%	£10,176.41
£10,000.00	12 Months	2.75%	£10,275.00

- We worked this out based on:
  — The principal amount paid into the FTD
  — Interest is paid on the Maturity Date

How do I open and manage my FTD?

- To apply for a FTD you should:
  — Need the account for business purposes
  — Be a sole trader, partner or director
  — Be age 18 or over
  — Be based and operating in the UK (excluding Channel Islands and Isle of Man)
- You can open your FTD online or over the phone.
- A minimum of £/€/$ 10,000 is required to open a FTD.
- The maximum amount you can place in a FTD is £/€/$ 5,000,000.
- You can manage your FTD via Online for Business, our Business Banking Mobile app or over the phone.

Can I withdraw money?

- No withdrawals are allowed.
- On the Maturity Date, the Principal and any interest will be paid to your Nominated Account, unless otherwise agreed with you.

Additional information

- No more funds can be added once your FTD is agreed.

Business help and support

We aim to provide you with a high level of service. If you have a query our Help & Support pages can help: **www.lloydsbank.com/business/help**

Important information

Lloyds and Lloyds Bank are trading names of Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Telephone: **0207 626 1500**.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Occasionally we may need to carry out essential maintenance, resulting in some interruption to service.

We don't charge you for the Mobile Banking app but any applicable account transaction charges will still apply. You should also check with your mobile operator as they may charge you for certain services such as downloading or using the app. You will need a smartphone running iOS or Android. The app is not compatible with some older versions of the operating systems – check the Apple App Store or Google Play for more details. Online for Business registration required. Services may be affected by phone signal and functionality. Use of Mobile Banking is subject to our Online for Business Terms and Conditions.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

If you have a hearing or speech impairment you can use Relay UK. For more information on Relay UK Service, go to relayuk.bt.com

Calls and online sessions may be monitored and/or recorded for quality evaluation, training and to ensure compliance with laws and regulations. Not all Telephone Banking services are available 24 hours a day, 7 days a week.

Looking for extra support?

To make banking with us easier and more accessible, you can ask us to change:

- how we send you letters and documents – for example, we can give you Braille or audio versions.
- how we talk to you on phone and video calls – for example, we can speak slowly and clearly.
- how we support you when you come into a branch – for example, we can arrange wheelchair access or book a longer appointment.

How to tell us you need extra support

So we can give you the right help, please update your support options in one of these ways:

- You can update your support needs within Online for Business, just head to the admin section and select your support options.
- Call **0345 072 5555**.
- Speak to someone in a branch.