

COMMERCIAL BANKING



GETTING MORE FROM YOUR EXPORT LETTERS OF CREDIT

On receipt of the Documentary Letter of Credit (L/C) for your exporting contract, there are a number of possible options that may be available to help you manage risks and access your cash sooner.

Our dedicated Beneficiary Care (Benecare) team can discuss these options with you, which could include:

Discounting or negotiating a Letter of Credit

- Lloyds Bank may be able to pay funds to you ahead of the maturity/payment date specified in your Export Letter of Credit. The Benecare team can support you with the documentation required.

Letter of Credit Confirmation

- Lloyds Bank may be able to guarantee payment by adding a confirmation to your Export Letter of Credit, subject to eligibility criteria. Presented documents must be compliant with the Export Letter of Credit.

Our Benecare team are able to provide:



Earlier access to sales proceeds through either discounting or negotiating your Export Letter of Credit issued by banks from across the globe (subject to regular review and limit availability)



A transfer of risk for non-payment to Lloyds Bank. A Lloyds Bank confirmation to a Letter of Credit guarantees you payment, provided you present the correct complying documents. A Lloyds Bank confirmation mitigates the risk of your customer/issuing overseas bank not paying, as you claim the payment directly from Lloyds Bank.

Our Benecare team can connect you to a named Trade Specialist, who can support you with further trade requirements, as well as assist you with any export documentation.

For more information

Request a call back from the Benecare team using this QR code, or call on **0345 835 5722** (Opening times 9am – 5pm, Monday to Friday).



LLOYDS BANK

Further Support

A Guide to Exporting – Providing support to help you manage your export business, whether it's for the first time or on a continuing basis. You can find out more here: <https://www.lloydsbank.com/business/resource-centre/business-guides/exporting.html>

Lloyds Online Trade Services (LOTS) – Our free to use online portal can help you manage your trade transactions online: <https://www.lloydsbank.com/business/international/importing-and-exporting/online-trade-services.html>. LOTS enables all Lloyds Bank Guarantees, Documentary LCs and Documentary Collections to be available on a single platform, providing instant visibility of your transactions.

International Trade Portal (ITP) – A powerful portal that provides detailed insight on international markets, trade networks and business opportunities to help businesses trade overseas: <https://www.lloydsbanktrade.com/en>

Sustainability in Trade – Lloyds Bank is committed to supporting UK businesses in their ambitions to trade in new markets and to do so in a way that best supports a more sustainable future. You can find out more about the products available to support your business become more sustainable here: <https://www.lloydsbank.com/business/sustainability.html>

Multi-bank platforms – Working in close collaboration with our clients and, following sustained investment, we are now able to offer an increasing array of digital solutions to support client needs alongside our UK based support teams.

For more information about Lloyds Bank Trade solutions visit: <https://www.lloydsbank.com/business/international.html>

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at lloydsbank.com/business/contactus/ and for businesses with an annual turnover of £25m or more they can be found at commercialbanking.lloydsbank.com/contact-us/

 Go to lloydsbank.com/business/international

 or speak with your Relationship Manager

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the relay UK Service can be found at: relay.bt.com/

Important information

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 119278.

Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com.