

COMMERCIAL BANKING

Banking for independent schools



LLOYDS BANK

By the side of business

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We need a bank that really understands our school

Meet our education relationship managers

Education is all about developing potential, and your school finances are no different. The challenge is how to manage your finances effectively to make the most of opportunities as they arise. We know that dealing with school finance is becoming increasingly complex, especially when it comes to obtaining best value. We also appreciate that as an independent school you have specific needs.

That's why we've created our network of education relationship managers. They have a deep understanding of the education sector and spend their time working closely with independent schools. They can support your ongoing growth and borrowing requirements and provide detailed assistance when you are looking to invest in your facilities and infrastructure.

A relationship with real value

Our education relationship managers are located all over England and Wales, so you'll have one close by who understands the local issues affecting your area.



We'll always give you your relationship manager's phone number and email address.

We need solutions for today and tomorrow

Products to support your needs and ambitions

Finance solutions

Term Loan

Our bespoke loan for independent schools that can meet your plans for purchase or development of existing premises. We can provide a commitment for the whole period of the loan and this can be up to 25 years. The loan product will be tailored to suit the requirements of your organisation.

Asset Finance

If you need additional funds for equipment, we'll give you a quotation and will typically respond within 24 hours.

Vehicle Finance

Lex Autolease is an award-winning fleet specialist with proven expertise in the education sector, who can bring you a simple, cost-effective way to fund and manage your school's vehicles.

Specialist vehicle management

- Provide vehicles that are tailored to your needs and meet current safety requirements, including minibuses.
- Vehicle maintenance can be included in the monthly cost to cover routine servicing, tyres, replacement parts and repairs due to fair wear and tear.

Saves money on your school budget

- VAT can be claimed back on the vehicle's funding, subject to certain restrictions.
- Fixed monthly hire payments let you manage your costs effectively.

ANY PROPERTY GIVEN AS SECURITY WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR OTHER DEBTS SECURED ON IT.

All lending is subject to a satisfactory credit assessment and we will need your permission to carry out a credit check on you and your business. You should not apply for an amount that you cannot comfortably afford to repay now and in the future to avoid the possibility of legal action.

Saving solutions

Instant Access Savings Accounts

- Earn interest on surplus cashflow, even over short periods
- Access savings instantly as and when you need to
- Open an account with as little as £1.

Notice Accounts

If you're fund-raising for long-term projects and improvements, this account could help add to your savings total:

- Interest is calculated daily and is linked to the Bank of England Bank Rate
- Deposit between £10,000 and £5 million. Larger amounts by arrangement with your local Lloyds Bank representative
- There is no instant access to funds on this account. Notice is required to make a withdrawal and the minimum withdrawal amount is £10,000
- Make as many withdrawals as you like, as long as your account balance remains at £10,000 or greater and you provide the required notice.

Fixed Term Deposit

Choose a savings term that suits you:

- You'll need a minimum of £10,000 to open an account with a maximum balance of £5 million.
- You decide on the length of the term, from overnight up to three years. No withdrawals can be made during the term of the deposit.
- Get a fixed interest rate for the whole period.

If you would like to deposit more than £5 million please contact us on

0345 305 5555.

Payment solutions

Making payments – Business payment cards

Our Business Cards can provide a flexible and practical way of staying on top of expenditure while keeping cashflow moving. From the convenience of Charge Cards and Debit Cards to the flexibility of a Credit Card, our products provide added visibility and security compared to traditional payment methods. We also offer Corporate Card solutions providing additional functionality for clients with more complex needs.

Accepting payments – Lloyds Bank Cardnet®

Cardnet ensures your card transactions are smooth, swift and secure with a tailored service designed around your business.

Protect your school and your reputation

Business Insurance

We've chosen to work alongside Gallagher, one of the UK's largest insurance brokers, to make sure your business is covered.

Whether you know what you want or would like some help understanding what protection you need, Gallagher can help you ensure your school has the insurance it needs.

As a broker, Gallagher search a panel of insurance providers for quotes tailored to the insurance needs of your school.

Benefit from expert insurance advice

- Receive an independent review of your school's existing insurance, ensuring peace of mind that students, teachers, governors and assets are adequately protected.
- Have a full assessment of the need for additional protection and support such as Cyber Insurance and Health & Safety products.

ParentPay

Handling cash or cheque payments for school meals, trips, uniform, donations, clubs and other items can be one of the most time-consuming tasks for any school finance department.

ParentPay provides an all-in-one, flexible online payment, income management and communication solution for schools, local authorities and caterers. ParentPay is already helping more than 11,000 schools save time and money, by enabling parents to make payments for a range of school items online or through PayPoint. And they're offering preferential rates to Lloyds Bank customers.

Please speak to your Relationship Director for full details.

Saves you time

- ParentPay helps you streamline administration, taking pressure off finance staff.
- Helps schools reduce parental payment queries and debt.
- Provides clear, concise income reporting, letting you redirect resources.

Easy accounting

- ParentPay improves financial reconciliation in schools.
- Reduces errors and ensures an audit trail is available.
- Improves security by removing the need for cash to be held in schools.

Better for families

- Removing cash from schools helps keep children safe.
- Offers transparency, flexibility and convenience.

To find out more go to

www.parentpay.com/lloyds-isb/

Commercial Banking Online

A market leading internet banking solution for our Commercial Banking clients, part of the banks commitment to invest £1bn in its Digital capabilities.

Key benefits for clients:

Payment Capabilities

- Full cash management and payment capability in UK and internationally.
- Ability to make Faster Payments 24/7. Please note the cut off time for Faster Payments is 23:55 for a same day payment.
- Provides oversight over initiation and authorisation personnel.
- Supports funds transfers and BACS, CHAPS, batch, future, immediate and international payments (including Euro and SEPA).
- Option to select the display currency for each account in Sterling, Euro or US Dollar.
- View and Cancel your period payments easily.
- 24/7 access to accounts. Commercial Banking Online may need to be taken offline for periods of time to allow us to carry out routine maintenance. These outage times will be sign posted to all users in advance.

Simple & Intuitive

- Allows for multiple businesses within one company.

- Pre-set alerts and notifications.
- Allows for statement reporting from accounts at other banks.
- Clear statement detail in multiple formats.
- Provides access to 5 years of transaction history.
- Suite of templates and bespoke reports for consistent reporting.

Customisable

- Allows for different views dependent on individual roles and needs.
- Clients can configure the system to support daily tasks.
- Customised micro and macro views to match different levels within the company.
- Flexible balance reporting and payment functionality to provide transparency and maximize working capital efficiency.
- Quick links to frequently used pages.
- Grouping of accounts to help drive operational efficiency.

Secure

Multi-layered fraud detection and prevention technology to protect our clients.

Options for dual control of administration, payments and beneficiary changes.

Greater assurance of who payments are being sent to through Confirmation of Payee.



We'd like to find a bank that shares our values

Supporting our communities

Through our high street brands, we're an integral part of communities across Britain. We aim to help the UK's most disadvantaged communities prosper through a number of programmes and initiatives which include:

Supporting School Leadership

We have a strong track record of supporting schools and Multi Academy Trusts through the recruitment and training of school governors working closely with Governors for Schools. We remain one of the largest single corporate providers of governors and MAT non-exec directors.

Funding grass root charities

In 2020, we donated £25.5 million to the Group's four independent charitable Foundations, covering England & Wales, Scotland, Northern Ireland and the Channel Islands.

Enabling Access to University

By 2020 we have supported more than 1,000 undergraduates from disadvantaged backgrounds to attend a top UK university through our Lloyds Scholars programme,

providing financial support, a mentor from the organisation and a guaranteed paid internship.

Improving Financial Capability

Our financial education initiatives, aim to equip communities with the skills and capabilities to make the most of their money and enable a number of our colleagues to directly support young people of school age. This material was fully refreshed across all year groups in 2020.

Supporting young people's Mental Wellbeing

Launched in 2019, together with our partners Mental Health UK, our schools initiative, 'BLOOM' equips teachers and secondary school students to understand and improve their mental wellbeing and resilience as well as providing a comprehensive resource library for parents and teachers. The programme will reach over 500,000 young people across England, Wales, Scotland and Northern Ireland.



>500,000
children

will benefit from BLOOM, the bank funded mental health resilience programme for secondary school students, delivered by Mental Health UK.

Working together to support schools



Product partner



Business Insurance – Gallagher

Personalised insurance products for the Education sector, including Schools and Academies Insurance, Schoolshare – Health & Safety Insurance.

Lloyds Bank plc is an introducer to Arthur J Gallagher Insurance Brokers Limited who arrange and administer Lloyds Bank Business Insurance Services and source products from a panel of insurers.



We work with ParentPay to help you with the administration of cash payments to your school.

www.parentpay.com

We've been turned down for finance

You can ask for the decision to be reviewed

Did you know...?

SME customers have the right of appeal when a full borrowing application is declined. Check our website or speak to your relationship manager for details or call us on **0345 072 5555**.

When we agree your request, if there are any conditions of sanction you are unhappy with you can appeal them before you return the signed facility agreement, so we can independently review your case.

Our appeals process is overseen and audited by the independent External Reviewer of Appeals.



Independent service quality survey results

Business current accounts

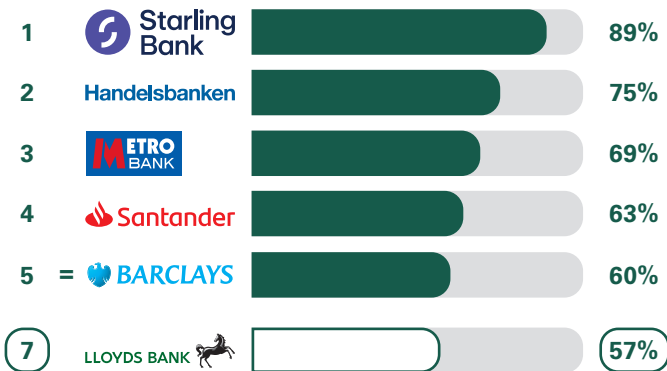
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As part of a regulatory requirement, an independent survey was conducted to ask approximately **1,200** customers of each of the **14 largest business current account providers** if they would recommend their provider to other small and medium-sized enterprises (SMEs*). The results represent the view of customers who took part in the survey.

Overall service quality

We asked customers how likely they would be to recommend their business current account provider to other SMEs.

Ranking



These results are from an independent survey carried out between July 2020 and June 2021 by BVA BDRC as part of a regulatory requirement.

Lloyds Bank has published this information at the request of the Competition and Markets Authority so you can compare the quality of service from business current account providers. In providing this information, we are not giving you any advice or making any recommendation to you and we can only give you information about our own products and services.

SME customers with business current accounts were asked how likely they would be to recommend their provider, their provider's online and mobile banking services, services in branches and business centres, SME overdraft and loan services and relationship/account management services to other SMEs.

The results show the proportion of customers of each provider, among those who took part in the survey, who said they were 'extremely likely' or 'very likely' to recommend each service.

Participating providers: Allied Irish Bank (GB), Bank of Scotland, Barclays, Clydesdale Bank**, Handelsbanken, HSBC UK, Lloyds Bank, Metro Bank, NatWest, Royal Bank of Scotland, Santander, Starling Bank, The Co-operative Bank, TSB, Virgin Money, Yorkshire Bank**.

Approximately 1,200 customers a year are surveyed across Great Britain for each provider; results are only published where at least 100 customers have provided an eligible score for that service in the survey period.

18,000 people were surveyed in total.

Results are updated every six months, in August and February.

*SMEs include businesses, clubs, charities and societies with an annual turnover/income of up to £25m (exclusive of VAT and other turnover-related taxes).

**Interviews with customers of Clydesdale Bank and Yorkshire Bank are reported as Virgin Money.

To find out more visit [BVA-BDRC.com/business-banking-service-quality](https://www.bva-bdrc.com/business-banking-service-quality)

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at **lloydsbank.com/business/contactus** and for businesses with an annual turnover of £25m or more they can be found at **commercialbanking.lloydsbank.com/contact-us/**

I want to switch to Lloyds Bank



Go to
[lloydsbank.com/
schoolbanking](https://www.lloydsbank.com/schoolbanking)



Call us on 0345 072 5555
Lines are open Monday to Friday –
7am to 8pm and Saturday – 9am to 2pm
except on UK bank holidays.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com/

Important information

Cardnet® is a registered trademark of Lloyds Bank plc. Lloyds ParentPay® is a registered trademark of ParentPay Limited. Registered Office: Flat 11, Kingsley Lodge, 13 New Cavendish Street, London W1G 9UG. Company No. 04513692.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Telephone: 0207 626 1500.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk and apply to businesses which have an annual turnover of no more than £25 million.

While all reasonable care has been taken to ensure that the information provided is correct, no liability is accepted by Lloyds Bank for any loss or damage

caused to any person relying on any statement or omission. This is for information only and should not be relied upon as offering advice for any set of circumstances. Specific advice should always be sought in each instance.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

The provision of credit or leasing services is subject to your meeting our Credit approval. Please ensure that you only apply for credit or leasing services that you can comfortably afford.

Lex Autolease is a trading name of Lex Autolease Limited. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 1090741.

Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at [lloydsbankinggroup.com](https://www.lloydsbankinggroup.com)

