

Sustainability 95 Day GBP Notice Account

PRODUCT INFORMATION FACTSHEET

LLOYDS BANK



As at: 21 October 2021

Quick Facts:

Product Type	Sustainability Deposit
Account Type	Sustainability Notice Account
Minimum Notice Period	95 Days
Interest Rate	Variable rate set by Lloyds Bank
Reversion Rate	Communicated before account opening.
Interest Calculation Frequency	Daily ¹
Interest Payment Frequency	Daily ¹
Minimum Account Opening Balance	10,000 ¹ (£)
Minimum Account Balance	10,000 ¹ (£)
Minimum Withdrawal Amount	10,000 ¹ (£)
Maximum Account Balance	5,000,000 ¹ (£)
Statement Frequency	Agreed at account opening.
Eligibility Requirements	This product is available to commercial businesses with an annual turnover of over £25million

Definitions

- **Account/SNA** means the 95 Day GBP Notice Account held with Lloyds Bank plc.
- **Principal** means the initial amount of funds placed into your Account.
- **Account Balance** means the amount of funds that are deposited in the Account as at 5pm London time on any given Working Day?. Where applicable, this balance excludes any amount that you have instructed Us to withdraw under Notice.
- **Daily and Day** means calendar days totalling 365 days per year for Sterling (GBP) accounts.
- **Interest Rate** means the rate of interest which is applied to the Account Balance. This rate is a managed rate set by Lloyds Bank and is subject to change
- **Lloyds Bank/ We/Us/Our** means Lloyds Bank plc.
- **Notice** means an instruction to withdraw funds received by Us before 5pm on a Working Day. Please note that any instruction received by Us after 5pm will be processed on the following Working Day.
- **Notice Period** means at least 95 days¹ prior to the Working Day on which you wish to withdraw funds or close the Account.
- **Reversion Rate** means the rate of interest that will be applied to any funds to be withdrawn from a Notice Account. This will be communicated to you before Account Opening.
- **Value Date** means the date that cleared funds are received from you. This must be a Working Day as agreed at account opening.
- **Working Day** means any day (excluding Saturday and Sunday) on which the banks in London are open for business.

Summary Product Description:

The Sustainability GBP 95 Day Notice Account (SNA) is a deposit product of Lloyds Bank which helps to support Lloyds Bank sustainability lending.

Sustainability Lending and Management Criteria:

- SNAs meet the following Lloyds Bank sustainability lending criteria, comprising the following green and social projects categories and which may include financing and/or refinancing projects, where lending was booked on or after 1st Jan 2018.
 1. Energy efficient real estate lending where
 - a. Commercial Properties, including office, industrial, retail, hospitality, and university campus buildings, obtain either minimum of BREEAM Very Good (provided a minimum score of 70% is achieved in the energy category), or EPC rating of B or higher
 - b. Residential properties obtain EPC rating of B or higher
 2. Renewable energy lending for projects in the UK and abroad
 - a. Offshore wind farms and transmission assets
 - b. Onshore wind farms
 - c. Solar energy
 - d. Tidal energy
 3. Lending to SMEs located in the 30% most economically disadvantaged areas in the UK
 4. Lending to healthcare providers located in the 30% most economically disadvantaged areas in the UK
- Reporting on number of projects per category (green and social project categories) and the % each category comprises (of the total) will be made available to SNA deposit holders on a quarterly basis.
- The SNAs outstanding will be capped at the balance sheet drawn of the Sustainability Lending Portfolio ("**SL Portfolio**"). SNAs are not directly linked to specific loans and contribute to the wider Lloyds Bank balance sheet.
- If, for any reason, a loan within the SL Portfolio is found to no longer meet the sustainability lending criteria, it will be removed from the SL Portfolio within 5 Working Days of such identification.
- If, for any reason, the SL Portfolio reduces below the aggregate level of SNAs, Lloyds Bank plc will, within 5 Working Days of identifying such shortfall, temporarily invest the difference between the level of the SL Portfolio and the SNAs in liquid assets until such shortfall has been remedied.
- The above sustainability lending and management criteria have been developed with the support of Sustainalytics, a leading provider of ESG research and ratings, for alignment with market practice. Sustainalytics does not endorse products. Sustainalytics does not assume liability for content included in this document.

¹ Unless otherwise agreed

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Product Features:

The 95 Day GBP Notice Account is a deposit account with the key features detailed below.

Key Features:

- Accounts only available in Sterling (GBP).
- We will agree with you the Interest Rate that will apply to your Account at account opening.
- Interest Rate is calculated daily. This is based on the Account Balance and rate of interest is paid into your Account daily (unless otherwise agreed).
- The interest rate is a managed rate set by Lloyds Bank and is subject to change. Where this change is not to your advantage, we will provide you 14 days' notice and the new Interest Rate will be applied to your Account on the next Working Day following expiry of the 14 days' notice. Where this change is to your advantage, the new Interest Rate may be applied to your Account immediately without notice.
- To withdraw funds or close your Account you must give Us Notice in accordance with the Notice Period.
- If you make a Withdrawal from your Notice Account, the rate of interest applied to the funds to be withdrawn will be the Reversion Rate. The Reversion Rate will be fixed for the duration of the Notice Period and will apply from the date we receive your Notice. Interest on the withdrawal amount will be applied at the end of the Notice Period.

Benefits:

- The SNA can fit in with a depositor's sustainability criteria as part of a wider organisational corporate strategy. Lloyds Bank's SNA sustainability lending criteria strongly aligns to those of the Lloyds Banking Group sustainability bond, the framework for which can be accessed here: www.lloydsbankinggroup.com/sustainability-bond-framework-march-2019
- The sustainability lending framework for the bond was previously reviewed by Sustainalytics and their second party opinion is available here: www.lloydsbankinggroup.com/lloyds-bank-sustainability-bond

Risks:

- Your funds are committed for a minimum period of 95 days. Your financial position must allow you to be able to cover any cash flow requirements you may have whilst the Notice Period elapses. The deposit cannot be terminated except where Notice has been given in accordance with the Notice Period.

Deposits / Withdrawals:

- In order to open an Account, instructions must be given by telephone to your Lloyds Bank representative¹.
- In order to open an Account, you will need to open or have a nominated account. Your nominated account does not need to be held with Lloyds Bank.
- Further deposits may be made into an existing Account up to the Maximum Account Balance. It is possible to open more than one 95 Day GBP Notice Account at our discretion.
- Written confirmation of account opening will be sent to you in respect of each Account opened. The confirmation will confirm the Interest Rate, Principal and the Value Date.
- The Account starts to earn interest from the agreed Value Date. You must have funds available on this date. A delay in the receipt of funds may result in a delay in the Account starting to earn interest
- To close or withdraw funds from the Account, you must give Us at least the minimum Notice Period.
- This product does not allow you to withdraw funds earlier than the Notice Period.
- Any Notice to withdraw funds or to close your Account must be given by telephone (unless otherwise agreed) to your Lloyds Bank representative. The Notice must include the Working Day you want to withdraw the funds and the amount you wish to withdraw (subject to the Minimum Withdrawal Amount).
- Upon receiving your Notice We will send you a confirmation which will detail the amount to be withdrawn, the Reversion Rate and the date the withdrawal will be paid to your nominated account. The Reversion Rate will be fixed for the duration of the Notice Period and will apply from the Working Day we receive your Notice. Interest on the funds to be withdrawn will be paid at the end of the Notice Period.
- On expiry of the Notice Period, Lloyds Bank will transfer the amount to be withdrawn to your nominated account.

Important Information:

- Lloyds Bank will only accept, and agree to open, a 95 Day GBP Notice Account once it has received all necessary documentation and its internal checks have been completed to its satisfaction. Lloyds Bank reserves the right to reject an application.
- Terms and Conditions apply which you should read carefully. These can be found at www.lloydsbank.co.uk/generalterms & www.lloydsbank.co.uk/cbmarkets-deposit-terms
- You are responsible for ensuring that payment is made to the relevant revenue authorities for any tax liability due in respect of your Account, however, We reserve the right to withhold tax from any amount that We pay to you. We may be required to report from time to time to regulatory or other authorities, details of any information We hold in respect of your Account. We reserve the right to do so without any further notice to you.

Please contact your Lloyds Bank Representative if you have any queries regarding the information in this factsheet.

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COMPENSATION ARRANGEMENTS

Eligible deposits with Lloyds Bank plc are protected by the Financial Services Compensation Scheme (FSCS).

Further information about the scheme (including the amounts covered and eligibility to claim) can be obtained from the FSCS via its website www.FSCS.org.uk or by calling the FSCS on 0207 741 4100 or 0800 678 1100.

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