

COMMERCIAL BANKING

INTEREST RATES FOR CURRENT AND DEPOSIT ACCOUNTS

Business Current Account

Credit interest is not payable on this account.

School Bank Account

	AER%	Gross%
£1+	0.01	0.01

Effective from 6 June 2020

Business Instant Access Account

Interest paid monthly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Commercial Call Account

Interest paid monthly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Commercial Call Account (continued)

Interest paid quarterly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Clients' Call Account (undesigned client account)

	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Designated Client Account

	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

AER – The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross Rate – Gross Rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue & Customs.



LLOYDS BANK

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at lloydsbank.com/business/contactus and for businesses with an annual turnover of £25m or more they can be found at commercialbanking.lloydsbank.com/contact-us/

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.