



LLOYDS BANK

Factoring - other Fees and Charges

Payment Charges*

BACS Payment Sending a payment to a domestic bank account	Free of Charge
International Payment Charge Sending a payment to a non-sterling bank account	£25 Each
Same Day Payment Sending a payment to a domestic bank account to arrive on the same day	£25 Each
Transaction Handling Fee Charge for processing your debtor payments made by credit or debit card	1.65% of the transaction value for payments made by Credit or Purchase card, 0.13% for payments made by Debit card

Account Services

3rd Party Recharge Fees of third party suppliers we engage	Charged at Cost
Additional Computer Reports Charge for providing additional or duplicate computer generated reports	£25 per Report
Additional Support Fee The provision of a temporary increase in the level of service, above that which is covered by your Service Fee.	Cost to be advised
Audit Charge Charge for additional onsite audit examination	£500 Each
Audit Letter Charge for the completion of an Audit letter requested by your accountant	£50 per Letter
Debt Schedule Administration Errors Charge for amending schedules notified incorrectly	Free of charge
Sales Ledger Chase Letter Charge for issuing additional chasing letters to your debtors	£1per Letter
Manual Schedule Fee Charge for processing a manually submitted notification schedule	£25 per Schedule
Reassignment Charge Charge for administering the reassignment of a credit or debit balance transfer	£10 per Debtor Balance Reassigned
Returned Cheques	Free of Charge
Status Enquiries Overseas Charge for obtaining a 3rd party credit report for a non-domestic entity	Charged at cost

Continued overleaf

Additional Funding

Advance Rate Increase Charge for arranging and processing an increase in your Advance Rate, on either a temporary or permanent basis	5.5% of the additional funding made available when applied, subject to a minimum fee £100
Payment Exceeding Availability Charge for releasing funds in excess of your availability	5.5% of the additional funding made available when applied, subject to a minimum fee £100
Review Limit Increase Charge for arranging and processing a temporary or permanent increase in your Review Limit	1.5% of the limit increase, subject to a minimum fee of £250

Legal Documentation and Procedures

Amendment to Security This charge is applied for either altering or entering into additional security (legal) documentation to support your facility	£250 each
Breach Fee A fee applied when formal written notification of a breach of your agreement is issued	£100 each
Collect Out Fees A contractual fee to cover costs in respect of the additional services and administration which will be provided by us following a termination event	Up to 5% of the funds recovered
Facility Amendment Letter Charge for issuing a letter outlining amendments made to your facility	Free of Charge
Invoice not Assigned Charge for processing a debtor payment relating to an invoice that has not been notified to us	£30 per Invoice
Letters - Bank On Notice / Call Up Charge for issuing a formal notice letter to your bank following a breach of your agreement e.g. Bank on Notice, Indemnifier Call Up	£50 per letter
Litigation Service Fee Charge for providing litigation support services	Up to 5% of Debt Recovered
Solicitor's Letter Charge for issuing a solicitor's letter to your debtor	Charged at Cost

All of the above fees and charges are exclusive of VAT where applicable.

*Cut off times apply to the processing of payments to bank accounts. Payments may take several working days to arrive.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

We are a member of UK Finance and subscribe to the Invoice Finance and Asset Based Lending Standards ("IFABL") Framework and Code. The Code can be found at <http://www.ukfinance.org.uk/standardsframework/>. In the unlikely event that you have cause to make an official complaint alleging breach by use of the IFABL Code you should initially raise your concerns with us. We will investigate your complaint and provide you with our final decision within 12 weeks. If you remain unhappy with our decision, then you can then raise the matter with UK Finance. Details of UK Finance's complaint process can also be found at <http://www.ukfinance.org.uk/standardsframework/>.

Factoring and Invoice Discounting facilities may be provided by one or more of Lloyds Bank Commercial Finance Limited, Lloyds Bank plc and Bank of Scotland plc. Lloyds Bank Commercial Finance Limited. Registered in England & Wales no. 733011. Registered office: No.1 Brookhill Way, Banbury OX16 3EL. Lloyds Bank plc. Registered in England and Wales no. 2065. Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 119278. Bank of Scotland plc. Registered in Scotland No.SC327000. Registered Office: The Mound, Edinburgh EH1 1YZ. Bank of Scotland plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration no. 169628.