

COMMERCIAL BANKING



ASSET FINANCE

MAKE A CHANGE TO YOUR EXISTING AGREEMENT

Lloyds Bank recognises that you may need to make changes throughout the life of your agreement.

Below provides details of our in-life events and sets out the costs for undertaking each service. Please note a request to change your agreement can be made but will be subject to approval.

A fee is only payable after we confirm acceptance of the change to your agreement. These are the fees and charges you will have to pay before we make a change to your existing agreement. The charges and standard costs can change from time to time.

Please note any contractual changes will be subject to credit approval.

Name of the change	Type of agreement	What is the change?	How much is the charge?
Balloon Extension*	Unregulated Hire Purchase	This is charged for extending the agreed schedule of the balloon payment to a future date	£150 per agreement
Change of repayment date	Unregulated Hire Purchase Unregulated Commercial Loan Unregulated Lease	This is charged for requesting to change the monthly repayment date of your agreement	£50 per agreement
Variation to asset or agreement**	Unregulated Hire Purchase Unregulated Commercial Loan Unregulated Lease	A charge is payable to support a contractual agreement variation which may include a cancellation or an asset change	£250 per agreement
Novation	Unregulated Hire Purchase Unregulated Lease	A charge is payable for requesting to substitute the original trading party on the offer documentation to a different entity	£250 for the first agreement, £50 per agreement thereafter
Payment Restructure	Unregulated Hire Purchase Unregulated Commercial Loan Unregulated Lease	This is charged for requesting a payment reschedule or restructure to your agreement	£75 per agreement


* This amendment is only applicable if you secured a balloon payment at the offer documentation stage

** This amendment is unique and subject to individual circumstances



LLOYDS BANK

Please contact us if you wish to discuss your existing agreement

 On the phone:
0345 602 4796

We are available Monday to Friday, 9am to 5pm,
excluding UK and Scottish bank holidays

 Or email us at:
hpcustomerserviceteam@lloydsbankcf.co.uk

Important information

Lloyds Bank plc, Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England & Wales no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Lloyds UDT Leasing Limited, Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England & Wales no. 665240.

Lloyds Bank Asset Finance, part of Lloyds Banking Group, is a member of the Finance & Leasing Association (FLA) and complies with the FLA Business Code of Practice. Lloyds Banking Group is a member of the Lending Standards Board (LSB) and complies with the LSB Standards of Lending Practice for Business Customers (Asset Finance). Further information is available from the FLA at www.fla.org.uk and from the LSB at www.lendingstandardsboard.org.uk.

We are covered by the Financial Ombudsman Service (FOS). Please note that due to FOS eligibility criteria not all business customers will be covered.

The provision of credit or leasing services by us is subject to you meeting our credit approval. Please ensure that you only apply for credit or leasing services that you can comfortably afford.