

## COMMERCIAL BANKING

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## POOLING

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### Background

Pooling enables customers to notionally offset multiple, same-currency, account balances in order to receive an interest rate saving and/or earnings. There is no actual movement of funds between the accounts. This avoids potential ownership transfer and Inter-Company Loans.

Single or multiple tiered interest rates are agreed between the customer and Lloyds Bank plc. This is then applied to the net balance of the Pool. Interest is calculated on a daily basis and applied monthly or quarterly, depending on customer needs.

### Next steps

You will be asked to sign Terms and Conditions, which give Lloyds Bank plc a right of set-off, including a Cross Guarantee where multiple entities are involved.

Your relationship team will be able to provide you with more information if needed.

### Suitable for businesses who:

- Have credit and debit balances with a gross value of £2m or above.
- Wish to use credit balances to offset debit balances in order to create interest charge savings.
- Combine credit balances in order to create interest earnings.

### At a glance

#### Features

- Account function and access is not impacted by inclusion within a Pool.
- Single level or tiered interest rates.
- Single Currency Pools available for AUD, CAD, CHF, EUR, GBP, HKD, JPY, NOK, NZD, SEK and USD. Other currencies may be considered, please contact us for further information.

#### Benefits

- Interest can be applied on the net Pool balance only or first applied to accounts based on individual balance, with a Pool “Advantage” reward.
- Multiple options as to how the Pool interest and/or advantage is assigned.
- Reports to show the Pool, the contributing account balances and the interest earnings.

### Important information

- Customers must be the sole beneficial owners of the funds.
- Funds already pledged can't be included.
- Only available for current accounts.



**LLOYDS BANK**

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## Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at [commercialbanking.lloydsbank.com/contact-us/](https://commercialbanking.lloydsbank.com/contact-us/)

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This product is not suitable for an enterprise which employs fewer than 10 persons and its annual turnover and/or annual balance sheet total does not exceed 2 million euro.

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## Please contact us if you would like this information in an accessible format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: [relayuk.bt.com/](https://relayuk.bt.com/)

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.