

BUSINESS BANKING

TREASURERS' ACCOUNT
AND CREDIT UNION
ACCOUNT ADDITIONAL
CONDITIONS



LLOYDS BANK

These additional conditions apply to your Account, in addition to the Business Banking General Conditions. If an additional condition conflicts with a general condition, the additional condition applies.

1. Meanings of words we use

Account Your Treasurers' Account(s) or Credit Union Account(s), depending on the product you have applied for.

Account Turnover Debit and/or credit turnover on a current account.

Authority Your authority to operate the account(s).

Charges Brochure Any Business Banking brochure or leaflet of ours that sets out the Business Banking charges. These include, where appropriate, international as well as UK charges that apply to your Account.

Day to Day Business Banking Includes cheques, standing orders, cash, UK Sterling Direct Debits, deposits and withdrawals.

we, us, our Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 2065.

you, your, the Organisation The organisation named on this Account.

2. Your Account

- 2.1 You do not need to make a minimum deposit for us to open an Account.

3. Interest and charges

- 3.1 We do not charge a monthly account fee or for Day to Day Business Banking on these Accounts. We charge you for specific payment services such as CHAPS. Our Charges Brochure explains how, when and what we charge for our range of services, as well as any relevant rates of interest. For other payment services such as Telepay, separate terms and conditions and charges apply. Full details of the charges are set out in our Charges Brochure. For a copy of our Charges Brochure, please contact your business management team or see our website at lloydsbank.com/business
- 3.2 We will not agree an Authorised Overdraft on these Accounts. If the Account does become overdrawn, we will charge interest at the relevant rate for Unauthorised Overdrafts. Other charges may also be incurred. For details of our Unauthorised Overdraft interest rate, please refer to our Charges Brochure or lloydsbank.com/business

4. Conditions applying to treasurers' Accounts only

- 4.1 The Treasurers' Account is available for clubs, charities (including charitable trusts), societies, business trusts, and other unincorporated bodies where:
- the Organisation's Account Turnover is expected to be less than £50,000 a year; and
 - the Organisation is not likely to require borrowing facilities.
- 4.2 If the Account Turnover on your Treasurers' Account – or the total Account Turnover if you have more than one Treasurers' Account – exceeds £50,000, you will cease to be eligible for the Treasurers' Account and we will convert it to a more suitable business account. We will give you two months' written notice of any such change.

From the date set out in the notice:

- your Treasurers' Account will cease to be a designated Treasurers' Account and we will convert it to a more suitable business current account; and
- these additional conditions will cease to apply.

The account will be subject to new terms and conditions, a copy of which we will provide with the notice.

- 4.3 The most you can hold in a Treasurers' Account is £5 million.

5. Conditions applying to Credit Union Accounts only

- 5.1 You must at all times be registered in accordance with the Credit Unions Act 1979 or any replacement legislation.
- 5.2 We may end this agreement at any time if you cease to be a registered Credit Union, or if we become aware of any sanctions or material action taken by any regulator against you.



Go to lloydsbank.com/business



Call us on 0345 072 5555

Lines are open 7am–8pm Monday
to Friday and 9am–2pm Saturday.



The Clear English Standard applies
to the wording only.

If you'd like this in another
format such as large print,
Braille or audio CD please
contact us.

If you have a hearing or speech impairment
you can use Relay UK. More information
on the Relay UK Service can be found at
www.relayuk.bt.com

Important information

Calls may be monitored or recorded in case we
need to check we have carried out your instructions
correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office: 25 Gresham
Street, London EC2V 7HN. Registered in England
and Wales No. 2065. Telephone: **020 7626 1500**.

Authorised by the Prudential Regulation Authority
and regulated by the Financial Conduct Authority
and the Prudential Regulation Authority under
Registration number 119278.

Eligible deposits with us are protected by the
Financial Services Compensation Scheme (FSCS).
We are covered by the Financial Ombudsman
Service (FOS). Please note that due to FSCS and
FOS eligibility criteria not all business customers
will be covered.

Our service promise

If you experience a problem, we will always
try to resolve it as quickly as possible. Please
bring it to the attention of any member of staff.
Our complaints procedures are published at
lloydsbank.com/business



LLOYDS BANK

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