

COMMERCIAL BANKING

school account

For your School, Academy or
Multi Academy Trust.



LLOYDS BANK



Around

2 in 3

of all academies have chosen
to bank with Lloyds Bank[†]

[†] As of 1st January 2017 around two in three of academies bank with Lloyds Bank.

Why choose Lloyds Bank for your school?

We understand education

The education landscape is constantly changing, with the drive for schools to become academies and part of multi academy trusts continuing. Lloyds Bank's education team can help you to maximise the efficiency of your school's banking.

Focus

If you are a Multi Academy Trust (MAT), or a single Academy, you will be supported by your own local relationship manager with education specialist training.

All our relationship managers are trained by the Institute of School Business Leadership (ISBL). They have a level of understanding of the education sector that's unique in banking. They spend time working with schools, and as they're located all over England and Wales, you'll have one close by who understands the local issues affecting your area.

Tailored to fit your school

Our specialist School Bank Account offers free day-to-day banking* for Multi Academy Trusts, Academies, Free schools, Studio schools, UTCs and State Maintained.

Switching is simple

You can make the move to Lloyds Bank with confidence that the process will be straightforward. Our dedicated transfer unit will help you through the move and there's no need for state-funded school signatories to provide identification.

94%

of our clients rate our understanding of their industry as good or excellent.

Source: Lloyds Banking Group Commercial client feedback, Q2 2018. Based on 3443 responders who gave an answer for Relationship Director/Relationship Manager understanding industry and sector.

* Free day-to-day banking applies to state-funded schools (including free schools and academies) only and includes cheques, standing orders, cash, UK Sterling Direct Debits, deposits and withdrawals. All we ask is that you operate your account in credit or within agreed limits.

Our bank account should work harder for the school

School Bank Account

Our School Bank Account has been developed specifically for MATs, Academies and maintained schools.

Our service is designed to make it easy for all schools to manage their finances efficiently, and to make the most of their money.

What you get from our School Bank Account

- Free day-to-day banking* to make the most of your resources.
- No charges for returning cheques recalled by the payer's bank.
- Purchasing card solutions designed to simplify procurement and give you maximum control.
- Internet banking service with options for multi-person authorisation.
- Cash collection by one of a selection of security companies. The cost depends on your individual school's requirements.

Deposit accounts

We can help you make the most of your funds by setting up deposits to suit your cashflow.

- Business Instant Access Account – A business savings account with instant access to your funds.
- Fixed rate deposits from overnight to three years.
- 32-day notice school deposit account.

No withdrawals can be made during the term of a fixed rate deposit.

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An online facility built for your needs

Internet banking

We can offer an Internet banking facility especially for your school that not only delivers maximum security, but is also easy to use. You could choose a simple, safe view-only service without monthly service fees or our Commercial Banking Online solution designed to give you multi-person authority with tailored access across small or large, single or multi site academy trusts giving you advanced features designed to make your banking secure and efficient.

Sophisticated, secure and straightforward

- Lets you view statements and manage payments online.
- Create and submit Bacs, CHAPS, Faster Payments and international transactions.
- Offers high level security through unique authentication cards and readers.
- Authorisation protocols to suit your needs.

Our Commercial Banking Online solution carries a small monthly charge per account but still offers you the ability to make Bacs payments free of transaction charges.



Help making a cash free school a reality

ParentPay®

Handling cash payments for school dinner money, school trips, music lessons, clubs and other items can be one of the most time-consuming tasks for any school finance department.

ParentPay provides an all-in-one, flexible online payment, income management and communication solution for schools, local authorities and caterers.

ParentPay is already helping more than 6,000 schools save time and money, by enabling parents to make payments for a range of school items online or through PayPoint. And they're offering Lloyds Bank customers discounted fees.

Please speak to your relationship manager for full details.

Saves you time

- ParentPay helps you streamline administration, taking pressure off finance staff.
- Helps schools reduce parental payment queries and debt.
- Provides clear, concise income reporting, letting you redirect resources.

Easy accounting

- ParentPay improves financial reconciliation in schools.
- Reduces errors and ensures an audit trail is available.
- Improves security by removing the need for cash to be held in schools.

Better for families

- Reduces the social stigmas linked with free school meals.
- Removing cash from school helps keep children safe.
- Offers transparency, flexibility and convenience for parents.

We need to protect our school and our reputation

Business Insurance

We've chosen to work alongside Gallagher, one of the UK's largest insurance brokers, to make sure your business is covered.

Whether you know what you want or would like some help understanding what protection you need, Gallagher can help you ensure your school has the insurance it needs.

As a broker, Gallagher search a panel of insurance providers for quotes tailored to the insurance needs of your school.

Benefit from expert insurance advice

- Receive an independent review of your school's existing insurance, ensuring peace of mind that students, teachers, governors and assets are protected adequately, and by competitively priced products.
- Have a full assessment of the need for additional protection and support such as Cyber Insurance and Health & Safety products.

We need a better way to fund school vehicles

Lex Autolease

Lex Autolease is an award winning fleet specialist with proven expertise in the education sector, who can bring you a simple, cost-effective way to fund and manage your school's vehicles.

Specialist vehicle management

- Provide vehicles that are tailored to your needs and meet current safety requirements, including minibuses.
- Vehicle maintenance can be included in the monthly cost to cover routine servicing, tyres, replacement parts and repairs (including exhausts and batteries) due to fair wear and tear.

Saves money on your school budget

- VAT can be claimed back on the vehicle's funding, subject to certain restrictions.
- Fixed monthly rental payments let you manage your costs effectively.

Whether you are looking for school minibuses or a discounted car scheme to enhance your employee benefits package, we can help.



We'd like to find a bank that shares our values

A bank at the heart of our community

Through our high street brands, we're an integral part of communities across Britain. We aim to help the UK's most disadvantaged communities prosper through a number of programmes and initiatives focussed on three core themes: education, employability and enterprise.

Here are some of the initiatives we support

Standing Out

We have a strong track record of supporting schools and Multi Academy Trusts through the recruitment and training of colleague school governors and non-executive directors and, more recently, through the provision of mentoring support to school leadership teams and governing bodies.

Funding grass roots charities

In 2018, we donated £16.5 million to the Lloyds Bank, Northern Ireland Halifax, Bank of Scotland and Channel Islands Charitable Foundations to enable them to make grants to local, regional and national charities that work to make a difference across the UK.

Lloyds Scholars

By 2017 we had supported 735 undergraduates from disadvantaged backgrounds to attend a top UK university through our Lloyds Scholars programme.

Money for Life

Our financial education programme aims to equip communities with the skills and capabilities to make the most of their money. Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com



£16.5M

In 2018 we gave £16.5 million to the Group's Foundations to help tackle disadvantage across the UK.

Working together to support schools and academies

Our relationships



We train and accredit our education relationship managers with the Institute of School Business Leadership's "Certificate of School Commercial Services".

www.isbl.org.uk



We support the School Governor charity (SGOSS) through our volunteering programme encouraging our staff to become school governors.

www.sgoos.org.uk



We work with ParentPay to help you with the administration of cash payments to your school.

www.parentpay.com



FASNA is a national forum for Primary, Secondary, Special Schools Headteachers, School Business Managers and Governors.

www.fasna.org.uk





31,000 HOURS

Our colleagues in Commercial Banking have completed over 31,000 hours of volunteering in 2017 to help improve education, employability and enterprises in our communities.

Our service promise.

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/business/contactus

Independent service quality survey results

Business current accounts

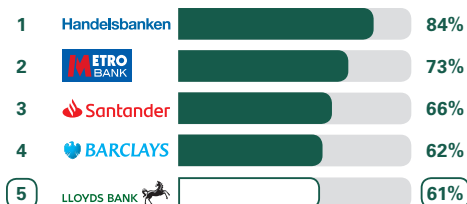
Published August 2018

As part of a regulatory requirement, an independent survey was conducted to ask customers of the 14 largest business current account providers if they would recommend their provider to other small and medium-sized enterprises (SMEs*).

Overall service quality

We asked customers how likely they would be to recommend their business current account provider to other SMEs.

Ranking



These results are from an independent survey carried out between September 2017 and June 2018 by BDRC as part of a regulatory requirement.

Lloyds Bank have published this information at the request of the Competition and Markets Authority so you can compare the quality of service from business current account providers. In providing this information, we are not giving you any advice or making any recommendation to you and we can only give you information about our own products and services.

SME customers with business current accounts were asked how likely they would be to recommend their provider, their provider's online and mobile banking services, services in branches and business centres, SME overdraft and loan services and relationship/account management services to other SMEs.

The results show the proportion of customers of each provider who said they were 'extremely likely' or 'very likely' to recommend each service.

Participating providers: Allied Irish Bank (GB), Bank of Scotland, Barclays Bank UK, Clydesdale Bank, Handelsbanken, HSBC UK, Lloyds Bank, Metro Bank, NatWest, Royal Bank of Scotland, Santander UK, The Co-operative Bank, TSB, Yorkshire Bank.

Approximately 1,200 customers a year are surveyed across Great Britain for each provider; results are only published where at least 100 customers have provided an eligible score for that service in the survey period.

16,802 people were surveyed in total.

Results are updated every six months, in August and February.

*SMEs include businesses, clubs, charities and societies with an annual turnover/income of up to £25m (exclusive of VAT and other turnover related taxes).

To find out more visit [BDRC-group.com/business-banking-service-quality](https://www.bdrc-group.com/business-banking-service-quality)

Make the move for your school



Go to
lloydsbank.com/schoolbanking



Call us on 0345 072 5555

Lines open 9am–5pm
Monday to Friday.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use the Next Generation Text (NGT) Service (previously Text Relay/Typetalk) or if you would prefer to use a Textphone, please feel free to call us on 0345 601 6909 (lines open 7am-8pm, Monday-Friday and 9am-2pm Saturday).

Important information

ParentPay® is a registered trademark of ParentPay Limited.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office:
25 Gresham Street, London EC2V 7HN.

Registered in England and Wales no. 2065.
Telephone: 020 7626 1500.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB:
www.lendingstandardsboard.org.uk

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS).

We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Bank plc is an introducer to Arthur J. Gallagher Insurance Brokers Limited who arrange and administer Lloyds Bank Business Insurance Services and source products from a panel of insurers.

Lex Autolease is a trading name of Lex Autolease Limited. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 1090741.

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Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com



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