

COMMERCIAL BANKING

Banking for state schools and academies



LLOYDS BANK

By the side of business



Around

2 in 3

of all academies have chosen
to bank with Lloyds Bank[†]

[†] As of 1 March 2021 around two in three of academies bank with Lloyds Bank.

Why choose Lloyds Bank for your school?

We understand education

The education landscape is constantly changing, with the drive for schools to become academies and part of multi academy trusts continuing. Lloyds Bank's education team can help you to maximise the efficiency of your school's banking.

Focus

If you are a Multi Academy Trust (MAT), or a single Academy, you will be supported by your own local relationship manager.

They spend time working with schools, and as they're located all over England and Wales, you'll have one close by who understands the local issues affecting your area.

Tailored to fit your school

Our specialist School Bank Account offers free day-to-day banking* for Multi Academy Trusts, Academies, Free schools, Studio schools, UTCs and State Maintained.

Switching is simple

You can make the move to Lloyds Bank with confidence that the process will be straightforward. Our dedicated transfer unit will help you through the move and there's no need for state-funded school signatories to provide identification.

Our bank account should work harder for the school

School Bank Account

Our School Bank Account has been developed specifically for MATs, Academies and maintained schools.

Our service is designed to make it easy for all schools to manage their finances efficiently, and to make the most of their money.

What you get from our School Bank Account

- Free day-to-day banking* to make the most of your resources.
- Corporate MultiPay cards to help you pay for travel and business supplies more efficiently.
- Internet banking service with options for multi-person authorisation. Compatible with most school software systems to provide secure import of Bacs payment files.
- Cash collection – the cost depends on your individual school's requirements.
- No charges for returning cheques recalled by the payer's bank.

Deposit accounts

We can help you make the most of your funds by setting up deposits to suit your cashflow.

- Business Instant Access Account – A business savings account with instant access to your funds.
- Fixed rate deposits from overnight to three years.
- 32 and 95 day notice deposit accounts.

No withdrawals can be made during the term of a fixed rate deposit.

*** Free day-to-day banking applies to state-funded schools (including free schools and academies) only and includes cheques, standing orders, cash, UK Sterling Direct Debits, deposits and withdrawals. All we ask is that you operate your account in credit.**

An online facility built for your needs

Internet banking

We can offer an Internet banking facility especially for your school that not only delivers maximum security, but is also easy to use. You could choose a simple, safe view-only service without monthly service fees or our Commercial Banking Online solution designed to give you multi-person authority with tailored access across small or large, single or multi site academy trusts giving you advanced features designed to make your banking secure and efficient.

Sophisticated, secure and straightforward

- Lets you view statements and manage payments online.
- Create and submit Bacs, CHAPS, Faster Payments and international transactions.
- Offers high level security through unique authentication cards and readers.
- Authorisation protocols to suit your needs.

Our Commercial Banking Online solution carries a small monthly charge per account but still offers you the ability to make Bacs payments free of transaction charges.



Help making a cash free school a reality

ParentPay®

It's safer and more efficient to remove cash from schools

Managing cash for school meals, trips, uniform, donations and clubs is one of the most time-consuming tasks for any school finance department.

ParentPay provides an all-in-one, flexible online payment, income management and communication solution for schools, multi-academy trusts, local authorities and caterers.

ParentPay is already helping more than 11,000 schools save time and money, by enabling parents to make payments for a range of school items online or through PayPoint. And they're offering Lloyds Bank customers preferential rates.

Please speak to your education relationship manager for full details.

Saves you time

- ParentPay helps you streamline administration, taking pressure off finance staff.

- Helps schools reduce parental payment queries and debt.
- Provides clear, concise income reporting, letting you redirect resources.

Easy accounting

- ParentPay improves financial reconciliation in schools.
- Reduces errors and ensures an audit trail is available.
- Improves security by removing the need for cash to be held in schools.

Centralised management

- Central settlement and reporting for Trusts.
- Single login to view all schools within a Trust.
- Annual 'health check' review of schools' usage.

Better for families

- Reduces the social stigmas linked with free school meals.
- Removing cash from school helps keep children safe.
- Offers transparency, flexibility and convenience for parents.

To find out more go to www.parentpay.com/lloyds-sb/

We need to protect our school and our reputation

Business Insurance

We've chosen to work alongside Gallagher, one of the UK's largest insurance brokers, to make sure your business is covered.

Whether you know what you want or would like some help understanding what protection you need, Gallagher can help you ensure your school has the insurance it needs.

As a broker, Gallagher search a panel of insurance providers for quotes tailored to the insurance needs of your school.

Benefit from expert insurance advice

- Receive an independent review of your school's existing insurance, ensuring peace of mind that students, teachers, governors and assets are adequately protected.
- Have a full assessment of the need for additional protection and support such as Cyber Insurance and Health & Safety products.

We need a better way to fund school vehicles

Lex Autolease

Lex Autolease is an award winning fleet specialist with proven expertise in the education sector, who can bring you a simple, cost-effective way to fund and manage your school's vehicles.

Specialist vehicle management

- Provide vehicles that are tailored to your needs and meet current safety requirements, including minibuses.
- Vehicle maintenance can be included in the monthly cost to cover routine servicing, tyres, replacement parts and repairs (including exhausts and batteries) due to fair wear and tear.

Saves money on your school budget

- VAT can be claimed back on the vehicle's funding, subject to certain restrictions.
- Fixed monthly rental payments let you manage your costs effectively.

Whether you are looking for school minibuses or a discounted car scheme to enhance your employee benefits package, we can help.

We'd like to find a bank that shares our values

A bank at the heart of our community

Through our high street brands, we're an integral part of communities across Britain. We aim to help the UK's most disadvantaged communities prosper through a number of programmes and initiatives which include:

Supporting School Leadership

We have a strong track record of supporting schools and Multi Academy Trusts through the recruitment and training of colleague school governors. We remain one of the largest single corporate providers of governors and MAT non-exec directors.

Funding grass roots charities

In 2020, we donated £25.5 million to the Group's independent charitable Foundations, covering England & Wales, Scotland, Northern Ireland and the Channel Islands, enabling them to make grants to small charities across the UK.

Enabling Access to University

By 2020 we had supported more than 1,000 undergraduates from disadvantaged backgrounds to attend a top UK university through our Lloyds Scholars programme, providing financial support, a mentor from the organisation and a guaranteed paid internship.

Improving Financial Capability

Our financial education initiatives aim to equip communities with the skills and capabilities to make the most of their money and enable a number of our colleagues to directly support young people in schools.

Supporting young people's Mental Wellbeing

Launched in 2019, together with our partners Mental Health UK, our schools initiative, 'BLOOM' equips teachers and secondary school students to understand and improve their mental wellbeing and resilience as well as providing a comprehensive resource library for parents and teachers. The programme will reach over 500,000 young people across England, Wales, Scotland and Northern Ireland.

Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at [lloydsbankinggroup.com](https://www.lloydsbankinggroup.com)

>500,000 CHILDREN

will benefit from BLOOM, the bank funded mental health resilience programme for secondary school students, delivered by Mental Health UK.

Working together to support schools and academies

Our relationships



We train and accredit our education relationship managers with the Institute of School Business Leadership's "Certificate of School Commercial Services".

www.isbl.org.uk



We support the 'Governors for Schools' charity through our volunteering programme, encouraging our staff to become school governors or Non-Executive Directors for Academy Trusts

www.governorsforschools.org.uk



We work with ParentPay to help you with the administration of cash payments to your school.

www.parentpay.com



Lloyds Bank is proud to be working in partnership with the Confederation of School Trusts (CST) – the sector body for school trusts.

www.cstuk.org.uk/

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/business/contactus

Independent service quality survey results

Business current accounts

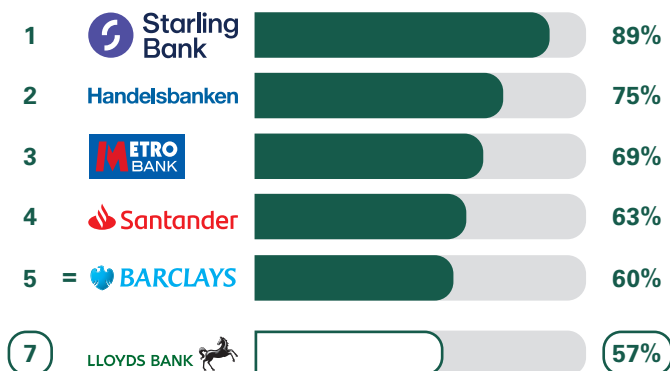
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As part of a regulatory requirement, an independent survey was conducted to ask approximately **1,200** customers of each of the **14 largest business current account providers** if they would recommend their provider to other small and medium-sized enterprises (SMEs*). The results represent the view of customers who took part in the survey.

Overall service quality

We asked customers how likely they would be to recommend their business current account provider to other SMEs.

Ranking



These results are from an independent survey carried out between July 2020 and June 2021 by BVA BDRC as part of a regulatory requirement.

Lloyds Bank has published this information at the request of the Competition and Markets Authority so you can compare the quality of service from business current account providers. In providing this information, we are not giving you any advice or making any recommendation to you and we can only give you information about our own products and services.

SME customers with business current accounts were asked how likely they would be to recommend their provider, their provider's online and mobile banking services, services in branches and business centres, SME overdraft and loan services and relationship/account management services to other SMEs.

The results show the proportion of customers of each provider, among those who took part in the survey, who said they were 'extremely likely' or 'very likely' to recommend each service.

Participating providers: Allied Irish Bank (GB), Bank of Scotland, Barclays, Clydesdale Bank**, Handelsbanken, HSBC UK, Lloyds Bank, Metro Bank, NatWest, Royal Bank of Scotland, Santander, Starling Bank, The Co-operative Bank, TSB, Virgin Money, Yorkshire Bank**.

Approximately 1,200 customers a year are surveyed across Great Britain for each provider; results are only published where at least 100 customers have provided an eligible score for that service in the survey period.

18,000 people were surveyed in total.

Results are updated every six months, in August and February.

*SMEs include businesses, clubs, charities and societies with an annual turnover/income of up to £25m (exclusive of VAT and other turnover-related taxes).

**Interviews with customers of Clydesdale Bank and Yorkshire Bank are reported as Virgin Money.

To find out more visit [BVA-BDRC.com/business-banking-service-quality](https://www.bva-bdrc.com/business-banking-service-quality)

Make the move for your school



Go to
lloydsbank.com/schoolbanking



Call us on 0345 072 5555
Lines are open Monday to Friday –
7am to 8pm and Saturday – 9am to 2pm
except on UK bank holidays.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at:
relayuk.bt.com/

Important information

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank plc. Registered Office:
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Registered in England and Wales no. 2065.
Telephone: 020 7626 1500.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk and apply to businesses which have an annual turnover of no more than £25 million.

While all reasonable care has been taken to ensure that the information provided is correct, no liability is accepted by Lloyds Bank for any loss or damage caused to any person relying on any statement or omission. This is for information only and should not be relied upon as offering advice for any set of circumstances. Specific advice should always be sought in each instance.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS).

We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Bank plc is an introducer to Arthur J. Gallagher Insurance Brokers Limited who arrange and administer Lloyds Bank Business Insurance Services and source products from a panel of insurers.

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