

Private Banking

PRIVATE BANKING
PREMIER CURRENT
ACCOUNT
(INCLUDING CLUB
LLOYDS)

Guide to charges



LLOYDS BANK

This is your guide to the main fees and charges that will apply to all Private Banking Premier accounts including Club Lloyds and associated debit cards

Rates that apply to your Club Lloyds Private Banking Premier Current Account and Private Banking Premier Current Account can be found in our Rates of Interest leaflet. We've designed this guide to help you plan ahead and avoid unnecessary charges in the future so you may find it helpful to keep it with your bank statements for reference.

If we have agreed an interest free arranged overdraft, you will not pay arranged overdraft interest if you keep within that agreed limit. If you go over this interest free limit you will pay arranged overdraft interest on the balance over the interest-free limit.

There may also be a charge if you use special services, such as requesting copy statements. This guide explains how these charges work, and when we apply them.

If you ask us for a service that is not covered here and there is a charge for it or if we make any changes to our fees, we'll always let you know before you are charged. You can also check the latest information either online at lloydsbank.com or by phoning the Private Banking Telephone Service on **0345 300 2750**.

Monthly maintaining the account fee if you have a Club Lloyds Private Banking Premier Current Account or Private Banking Premier Current account

If the cleared balance on your current account is at least £10,000 in credit throughout the monthly charging period – **there is no monthly maintaining the account fee.**

If the cleared current account balance falls below £10,000 at any time during the

monthly charging period – **there is a monthly maintaining the account fee of £25.**

For accounts opened or converted to a Private Banking Premier Current Account before 4th August 2008, the monthly maintaining the account fee is £15. This monthly maintaining the account fee won't apply if you maintain a cleared current account balance of at least £5,000, or maintained a managed portfolio with Private Banking of £175,000 prior to 1st June 2019.

Our monthly charging period for the Private Banking Premier Current Account, including Club Lloyds, runs from the 2nd of one month to the 1st of the next month, or is based on the day of the month you opened your account, depending on the type of account you may have held with us previously.

If you open, upgrade or close your account part way through a month, you will only pay for the days you have used.

Club Lloyds

There is also a £3 monthly maintaining the account fee for your Club Lloyds account – however while you remain a Private Banking client this fee will be waived.

You will see this maintaining the account fee charged and refunded on the same day each month.

Borrowing from us

An 'overdraft' is where, as part of our overall service, we are willing to lend you money through your current account.

How much we lend depends on our assessment of your personal circumstances. Lloyds Bank plc is a responsible lender and we only wish you to borrow what you can afford and in a way that is best for you.

All overdrafts are repayable on demand.

Please contact us if you would like to discuss your requirements, or if you have any financial difficulties, and we will do our best to help.

Please see section F in the Personal Banking Terms and Conditions for more details about overdrafts.

If you decide you need an overdraft, you can ask us in advance for an arranged overdraft. You can also ask to increase an existing arranged overdraft limit at any time.

Avoiding arranged overdraft interest

You can avoid paying arranged overdraft interest if your balance goes overdrawn during the day but you pay money into your account later the same day to bring it back into credit. You have until the end of the day to get your account back into credit and avoid paying arranged overdraft interest for that day. The money needs to be immediately available to use, so you could transfer money from another personal account you have with us via Mobile Banking, Internet Banking or Telephone Banking or pay in cash directly over the counter at one of our branches.

You should check using Mobile Banking, Internet Banking or through a Cashpoint or in branch, to make sure you have enough money in your account to pay everything due. The money in your account must be available to withdraw. It

is important so that we are able to make any payments you want to make. You should always try to make sure there is enough money in your account and try to move any large payments that are due to a time in the month when you have more money. Subject to our lending assessment of you, you should also make sure your arranged overdraft is enough to allow us to make all payments.

The information in the sections 'Charges for using your card' and 'Other Services' applies to personal current accounts and savings accounts (if your savings account offers the relevant card or service).

An arranged overdraft is an overdraft up to an agreed overdraft limit which you arrange with us in advance. If we agree to provide you with an arranged overdraft, we'll let you know about any further conditions which apply.

There is a £600 interest free arranged overdraft available on your Club Lloyds Private Banking Premier Current Account/Private Banking Premier Current Account which is subject to application and approval by us. You won't be charged any interest if you stay within the interest free amount of your arranged overdraft.

You will only pay arranged overdraft interest on any arranged overdraft (or part of an arranged overdraft) that we have agreed with you in advance, where you have gone above the interest free limit.

You must be 18 or over to have an arranged overdraft.

We will not charge you fees for setting up an arranged overdraft.

We will consider whether to agree to your request taking into account your personal circumstances.

Please note, an arranged overdraft continues until it is repaid. So, at the start of any monthly billing period, if you still have an arranged overdraft from the previous monthly billing period, you will incur further interest.

The monthly billing period is generally from the 2nd of each month, to the 1st of the next but this can vary for some clients. For example, it could start on the 10th of each month.

This means you may be charged a monthly maintaining the account fee more than once within a calendar month (but never more than once in the same monthly billing period). If you are unsure when your monthly billing period starts, please contact us to find out.

Arranged overdrafts are intended to be used for short-term, unexpected borrowing.

If you make a mistake

We understand that everyone can make mistakes from time to time. We may decide to either refuse a payment or allow the payment taking you in to an unarranged overdraft. Going in to an unarranged overdraft may impact your credit score.

We will continue to charge arranged overdraft interest for your use of an arranged overdraft if any fees or payments take, or have taken, your account above your arranged overdraft limit.

Avoiding using an unarranged overdraft

Occasionally you may go over your arranged overdraft limit. If this ever happens, we'll give you some time during the day to put things right. All you have to do is make sure you correct the overdrawn balance on your account by 2.30pm (UK time). The money needs to be immediately available to use, so you could transfer money from another personal account you have with us via Mobile Banking, Internet Banking, Telephone Banking or pay in cash at any branch.

You can check your balance on a daily basis:

- at any Cashpoint®
- by calling the Private Banking Telephone Service
- at any Lloyds Bank branch
- online at [lloydsbank.com](https://www.lloydsbank.com)
- by using Mobile Services

Debit Card charges

Withdrawing cash in the UK in pounds at a cash machine or over the counter

Using your debit card at a Lloyds Bank Cashpoint® machine or branch in the UK.
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Free of charge.

Using your debit card at a non-Lloyds Bank Cashpoint® machine or non-Lloyds Bank branch in the UK.
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Lloyds Bank does not charge for this. However, the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.

Cashpoint® is a registered trademark of Lloyds Bank plc.

Using your debit card in the UK to buy travellers cheques or foreign currency

From any Lloyds Bank branch.

Foreign currency and travellers cheques: free.
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From any other banks, travel agents, Bureau de Change and other outlets displaying the Visa sign.

Lloyds Bank does not make a charge but the provider of foreign currency or travellers cheques may make a charge.
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Withdrawing cash in a currency other than in pounds, or withdrawing in pounds outside the UK, (at a cash machine or over the counter)

Charges

Using your Lloyds Bank debit card or Cashpoint card.

If you use your debit card or Cashpoint card to withdraw cash in a foreign currency, or to withdraw cash in pounds outside the UK, Visa will convert the amount into pounds the day the transaction is processed using the Visa Payment Scheme Exchange Rate. We will charge you a foreign currency transaction fee of **2.99%** of the amount of the transaction. This is a fee for currency conversion. We will also charge a foreign currency cash fee of **£1.50** for each withdrawal.

If you ask the cash machine operator/financial service provider to make the conversion, we will not charge you a currency conversion fee but we will charge a foreign cash fee of **£1.50** for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.

We won't charge a foreign currency cash fee or a foreign cash fee if you:

- withdraw euro within the EEA or UK; or
- withdraw euro from outside the EEA or UK and the cash machine operator's payment service provider is based in the EEA or UK.

Using your debit card to make a purchase or other transaction (not a cash withdrawal) in a foreign currency

Charges

Using your Lloyds Bank debit card.

If you use your debit card to make a purchase in a foreign currency, the amount is converted to pounds, on the day it is processed by Visa using the Visa Payment Scheme Exchange Rate. We will charge you a foreign currency transaction fee of **2.99%** of the amount of the transaction. This is a fee for currency conversion.

You will also be able to find more information on our website about the exchange rates that apply to your transaction to help you compare them with other card issuers' rates.

Mobile services

Service	Charges
Mobile Banking Pack	Free
<ul style="list-style-type: none">▪ Limit and balance alerts, which are texts that we send to alert you when your balance is high or low, or near your limit. This can help you avoid overdraft fees and debit interest.▪ Mobile Banking, which is an application that allows you to get up-to-date balance enquiries and mini-statements on your mobile, and even make transfers between eligible accounts.▪ Balance on Demand, which allows you to receive your balance 24/7 by text.	
Text Alert Service	Free
<ul style="list-style-type: none">▪ Register and receive texts each week with your account balance.▪ Get a Text Alert each time your debit card is used abroad to check it's you.	

Other services

Service	Charges
Statements	Free
We will send you regular account statements and if you order an extra statement at any Lloyds Bank Cashpoint machine this will be free of charge.	
Duplicate statements*	£5
CHAPS Payment**	£30
Returned Cheque (if a cheque you pay into your account is returned to us unpaid by another bank or branch).	Free

Other services continued

* We may make an additional charge for excessive requests (such as for many duplicate statements) and requests other than those outlined above.

** **Important information about cut-off times.** We must receive your CHAPS payment instruction before the cut-off time of on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Relationship Associate, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

Sending money outside the UK or in a foreign currency	Charges
Electronic payments sent outside of the UK or in a foreign Currency.*	In euro – no fee** In any other currency – £9.50**
Correspondent Bank Fee Zone 1 (USA, Canada and Europe non-EEA) Zone 2 (Rest of the world)	£12 £20
Receiving money from outside the UK or in a foreign currency	
Electronic payments received in Euro from within the EEA or UK or by SEPA credit transfer	Free
All other electronic payments received***	Up to £100 – £2 £100.01 and above – £7
Foreign currency cheques paid into your account.	No fee

* **Important information about cut-off times.** We must receive your foreign payment instruction before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most foreign payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make via your Relationship Associate, the cut-off time for all currencies is 12.30pm.

** You will share international payment charges with the recipient when the payment is made:

- in any currency using Internet Banking; or
- in any currency to a bank account in the UK or EEA; or
- in any EEA currency or pounds to a bank account in Switzerland, Monaco or San Marino.

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other international payment, you can choose either:

- a) to share charges; or
- b) to pay both our charge and all agent bank charges.

If you choose option b), you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

*** The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Most banking services are exempt from VAT at present. If this should change, we reserve the right to add VAT to these charges.

Please go to lloydsbank.com/privatebanking
or call us on 0345 300 2750

Please contact us if you'd like this information
in an alternative format such as Braille,
large print or audio.

If you have a hearing or speech impairment you can contact us using the
Next Generation Text (NGT) Service or via Textphone on 0345 300 2281
(lines are open 24 hours a day, 7 days a week).

If you're Deaf and a BSL user, you can use the SignVideo service available
at lloydsbank.com/accessibility/signvideo.asp

Lloyds Bank plc

Registered Office: 25 Gresham Street, London EC2V 7HN.

Registered in England and Wales No. 2065.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct
Authority and the Prudential Regulation Authority under Registration number 119278.

Eligible deposits with us are protected by the Financial Services Compensation Scheme.
We are covered by the Financial Ombudsman Service.

We adhere to The Standards of Lending Practice which are monitored and enforced by the
LSB: www.lendingstandardsboard.org.uk

Your call may be monitored or recorded in case we need to check we have carried out
your instructions correctly and to help improve our quality of service.

Information correct as of April 2020.



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