

Private Banking

PRICE LIST

Club Lloyds Private Banking
Current Account,
Flexible Current Account and
Premier Investment Account



LLOYDS BANK

Club Lloyds Private Banking Current Account, Flexible Current Account and Premier Investment Account

This leaflet is a guide to the main fees applying to the Club Lloyds Private Banking Current Account, Flexible Current Account and Premier Investment Account. You can ask for details of any fees not listed here.

There is a £3 monthly maintaining the account fee for your Club Lloyds Private Banking Current Account – however while you remain a Private Banking client this fee will be waived. You will see the monthly maintaining the account fee charged and refunded on the same day each month.

Bank of England Bank Rate

This rate may change. The current rate can be found at www.bankofengland.co.uk

Credit Interest

Club Lloyds Private Banking Current Account – credit interest is calculated to and paid on the last day of each calendar month or if the interest payment date is not a working day, interest will be paid on the next working day.

Club Lloyds Private Banking Current Account interest rates

Variable annual credit interest rate on each part of your balance, interest paid monthly		
	AER*%	Gross**%
£5,000+	0.00	0.00
£4,000 to £5,000	3.00%	2.96%
£1 to £3,999.99	1.50%	1.49%

The Club Lloyds credit interest rates shown above apply to balances up to and including £5,000. We don't pay interest on amounts over £5,000, please speak to us about our range of savings accounts, including the Club Lloyds Saver and Club Lloyds Monthly Saver accounts which we currently have available, exclusively for Club Lloyds customers.

Flexible Current Account interest rates

Variable annual credit interest rate on each part of your balance, interest paid monthly		
	AER*%	Gross**%
£1	0.00	0.00

Please refer to the Lloyds Bank Private Banking Savings Interest Rates leaflet or lloydsbank.com/rates/private-banking for the latest interest rates on the Premier Investment Account.

- * AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once every year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.
- ** We will pay your interest Gross, this means that we will not deduct tax automatically from your interest. Depending on your personal circumstances, you may need to pay tax on the interest you earn and it will be your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

Borrowing

You can ask us for an arranged overdraft by formal agreement with us. Full details are given in our terms and conditions.

Interest on an arranged overdraft (debit interest)

We work out interest on arranged overdrafts every day and take it from your account (or add it to your overdraft) between the last day of the following month and the first working day of the month after that. We'll give you at least 14 days' notice before we take the interest you owe us from your account.

If you have an arranged overdraft limit of £25,000 or less the arranged overdraft interest rate will be 1.16% monthly (variable) 14.90%EAR**. The interest rate will be set by us and we can vary the rate from time to time but we will give you at least two months' notice before changing the rate unless we are reducing the rate and in which case we will notify you after the rate has changed.

If you have asked us to collect debit interest from another Lloyds Bank account, we will always give you at least 14 days' notice before we collect it.

If you require an arranged overdraft of more than £25,000 your arranged overdraft interest will be charged at the Bank of England Bank Rate plus a margin rate we agree with you. The Bank of England Bank Rate and the margin rate can change. When we change the margin rate, we will tell you by sending you a letter. We will not write to you when the Bank of England Bank Rate changes. Details of the Bank of England Bank Rate can be found at www.bankofengland.co.uk or you can call us on: **0345 300 2750***.

An arranged overdraft is a limit that you arrange with us in advance. It's subject to application and our prior approval.

The debit interest on arranged overdrafts will be at the rate we agree with you. You may need to provide security in the form of assets. Please ask for details.

You may also need to pay an arrangement fee.

All arranged overdrafts are subject to a review of your circumstances and are repayable in full on demand.

If you try to make a payment that would take your account overdrawn or over your arranged overdraft limit, we may not make that payment.

We won't charge you for refusing or trying to refuse your requested payments but this may impact on your credit score. But we will continue to charge arranged overdraft interest for your use of an arranged overdraft if any fees or payments take, or have taken, your account above your arranged overdraft limit.

There is no charge if we allow you to go in to an unarranged overdraft. Going in to an unarranged overdraft may impact your credit score.

Avoiding arranged overdraft interest

You can avoid paying arranged overdraft interest if your balance goes overdrawn during the day but you pay money into your account later the same day to bring it back into credit. You have until the end of the day to get your account back into credit and avoid paying arranged overdraft interest for that day. The money needs to be immediately available to use, so you could transfer money from another personal account you have with us via Mobile Banking, Internet Banking or Telephone Banking or pay in cash directly over the counter at one of our branches.

You should check using Mobile Banking, Internet Banking or through a Cashpoint or in branch, to make sure you have enough money in your account to pay everything due. The money in your account must be available to withdraw. It is important so that we are able to make any payments you want to make. You should always try to make sure there is enough money in your account and try to move any large payments that are due to a time in the month when you have more money. Subject to our lending assessment of you, you should also make sure your arranged overdraft is enough to allow us to make all payments.

The information in the sections 'Charges for using your card' and 'Other Services' applies to personal current accounts and savings accounts (if your savings account offers the relevant card or service).

- * Lines are open 8am – 8pm, seven days a week. Call costs may vary depending on your service provider. Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.
- ** EAR is the annual interest rate of an overdraft. This means you are charged over the year based on how often and how much you are overdrawn by, and the effect of compounding it – charging interest on interest already charged. This does not include any other fees and charges.

Account fees

This section sets out the fees for your account in different circumstances.

Different fees are taken from your account at different times. We take monthly maintaining the account fees out of your account at the end of your monthly billing period. Our monthly billing period is from the second working day of each month to the first working day of the next month or is based on the day of the month you opened your account, depending on the type of account you may have held with us previously. If your billing period is different we will have told you this separately. If you'd like to check what your monthly billing period is, ask us in branch, or call us on **0345 300 2750**. If you open, change or close an account that has a monthly maintaining the account fee part way through your billing period, you'll only pay for the time you've actually had it.

We take most charges when we provide you with the service. Some fees are taken after we have provided the service. If this is the case, we have set this out in the information below.

We calculate arranged overdraft interest using monthly billing periods. This means we divide the year into monthly billing periods that differ from calendar months as they start on the first working day of each month. You'll only ever pay one set of arranged overdraft interest per monthly billing period.

If you do not have enough money in your account to cover the amount of a withdrawal or payment, we can choose whether or not to pay it. You cannot opt out of this service for this account.

We pay standing orders from your account shortly after midnight at the start of the due date, or the next working day if the due date is a non-working day. If you have insufficient funds in your account to pay a standing order, then we will try to make the payment again later that day. If there are still not enough available funds, we will make a final try on the next working day before refusing the payment due to lack of funds.

You may find it helpful to refer to your recent bank statements to see how you currently use your account.

You have until midnight (UK time) on the same day to deposit cleared funds into your account to avoid arranged overdraft interest that you may incur for that day.

Debit card charges

A note about charges

When you withdraw pounds in the UK (whether at a cash machine or over the counter)

Using your Private Banking debit card at a Lloyds Bank Cashpoint® machine or branch in the UK.	Free
Using your Private Banking debit card at a non-Lloyds Bank Cashpoint machine or a non-Lloyds Bank branch in the UK.	Lloyds Bank does not make a charge. However the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.
Paying-in cash using a machine	<p>You can pay cash into your account at one of our branches using a Lloyds Bank or Bank of Scotland Immediate Deposit Machine or one of our cash machines that accept cash deposits. We won't charge you for this deposit.</p> <p>If you pay cash into your account away from our branches using an Automated Deposit Machine, you may be charged by the machine owner. The machine will show you the amount and tell you it will be taken from your account when you deposit the cash.</p>

A note about charges

When you use your debit card to purchase foreign currency in the UK

From Lloyds Bank branches.	Foreign currency free.
From any other banks, travel agents, bureaux de change and outlets displaying the Visa sign.	Lloyds Bank does not make a charge but the provider of foreign currency may make a charge.

A note about charges

Withdrawing cash in a currency other than pounds, or withdrawing pounds outside the UK (at a cash machine or over the counter)

Using your Lloyds Bank Private Banking debit card or Cashpoint card.

If you use your card to:

- withdraw cash in a foreign currency; or
- withdraw cash in pounds outside the UK,

then, unless you've asked the cash machine or card terminal provider to do the currency conversion, the card payment scheme, for example Visa, will convert the amount into pounds the day the transaction is processed using their exchange rate. In Visa's case this will be the Visa Payment Scheme Exchange Rate. The symbol on your card will tell you which payment scheme applies. You can check the payment scheme exchange rate for your card online at: lloydsbank.com/travel/using-debit-credit-cards-abroad We will charge you a foreign currency transaction fee of 2.99% of the pounds payment amount. This is a fee for currency conversion. We will also charge a foreign currency cash fee of £1.50 for each withdrawal.

In some countries, the cash machine or card terminal you use may offer you the option of paying for the transaction in pounds. If you choose to pay in pounds, the exchange rate will generally be provided by the cash machine operator or card terminal provider. In this instance, we will not charge you a foreign currency transaction fee, but we will charge a foreign cash fee of £1.50 for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.

We won't charge a foreign currency cash fee or a foreign cash fee if you withdraw Euro within the EEA or UK.

A note about charges

Buying goods or services in a foreign currency

Using your Lloyds Bank Private Banking debit card.

If you use your debit card to make a purchase or other transaction (not a cash withdrawal) in a foreign currency, the card payment scheme, for example Visa, will convert the amount into pounds the day the transaction is processed using their exchange rate. In Visa's case, this will be the Visa Payment Scheme Exchange Rate. The symbol on your card will tell you which payment scheme applies. You can check the payment scheme exchange rate for your card online at: lloydsbank.com/travel/using-debit-credit-cards-abroad We will charge you a foreign currency transaction fee of 2.99% of the value in pounds of the transaction. This is a fee for currency conversion.

Receiving money from outside the UK or in a foreign currency

Your account	Charges
Electronic payments received in Euro from within the EEA or UK or by SEPA credit transfer	Free
All other electronic payments received from outside the UK or in a foreign currency	Up to £100 – £2 £100.01 and above – £7

The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Fees for Special Services

Type of fee	Description	Fee
Fees for Special Services	Providing a Banker's Reference	£10
	Providing copies of cheques we have paid from your account	Fee Free
	Providing an extra statement	£5
	Making a payment by CHAPS* (Clearing House Automated Payment System)	£30
	Replacement cards	Fee Free
	Foreign currency cheques paid into your account	Fee Free
	Sending money outside the UK or in a foreign currency**	in Euro – no fee charged*** in any other currency – £9.50***
Correspondent Bank Fee	Zone 1 (USA, Canada and Europe (non-EEA))	£12
	Zone 2 (Rest of the world)	£20

***Important information about cut-off times**

We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking Relationship team, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

**We must receive your payment instructions to send money outside the UK or in a foreign currency before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via Internet Banking, branch and Telephone Banking is 3pm. Euro payments sent via branch and Telephone Banking may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make a payment via your Private Banking Relationship team, the cut-off for all currencies is 12.30pm.

***You will share charges with the recipient for sending money outside the UK or in a foreign currency when the payment is made:

- in any currency using Internet Banking; or
- in any currency to a bank account in the EEA or UK; or
- in any EEA currency or pounds to a bank account in Switzerland, Monaco or San Marino

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other payment, you can choose either:

- a) to share charges; or
- b) to pay both our charge and all agent bank charges

If you choose option b), you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages www.relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: lloydsbank.com/help-guidance/accessibility/signvideo

If you need support due to a disability please get in touch.

If you want to make a complaint, you'll find helpful information at:

lloydsbank.com/private-banking/how-to-contact-us

To speak to us, call: **0345 300 2750** or **+44 207 481 2138** from abroad.

Calls and online sessions may be monitored and recorded.

Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us, up to a total of £85,000, are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS).

We adhere to The Standards of Lending Practice which are monitored and enforced by the LSB: www.lendingstandardsboard.org.uk

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This information is correct as of November 2023 and is relevant to Lloyds Bank plc products and services only.



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