

Private Banking

PRICE LIST

**Club Lloyds Private Banking
Account and Flexible Current Account**



LLOYDS BANK

Club Lloyds Private Banking Account and Flexible Current Account

This leaflet is a guide to the main fees applying to the Club Lloyds Private Banking Account and Flexible Current Account. You can ask for details of any fees not listed here.

There is a £3 monthly maintaining the account fee for your Club Lloyds Private Banking Account – however while you remain a Private Banking client this fee will be waived. You will see the maintaining the account fee charged and refunded on the same day each month.

Bank of England Bank Rate

This rate may change. The current rate can be found at www.bankofengland.co.uk

Credit Interest

Club Lloyds Private Banking Account – credit interest is calculated to and paid on the last day of each calendar month or if the interest payment date is not a working day, interest will be paid on the next working day.

Club Lloyds Private Banking Account credit interest rates

(Rates of interest apply with effect from 1st October 2019)

Variable annual credit interest rate on each part of your balance (interest paid monthly)

	AER* %	Gross** %
£5,000+	0.00	0.00
£4,000 to £5,000	2.00	1.98
£1 to £3,999.99	1.00	0.99

The Club Lloyds credit interest rates shown above apply to balances up to and including £5000. We don't pay interest on amounts over £5,000, please speak to us about our range of savings accounts, including the Club Lloyds Saver and Club Lloyds Monthly saver accounts which we currently have available, exclusively for Club Lloyds customers.

Flexible Current Account credit interest rates

(Rates of interest apply with effect from 24 March 2014)

	Variable annual credit interest rate, interest paid monthly	
	AER* %	Gross** %
£1+	0.00	0.00

* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once every year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time.

** We will pay your interest Gross, this means that we will not deduct tax automatically from your interest. Depending on your personal circumstances, you may need to pay tax on the interest you earn and it will be your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).

Borrowing

You can ask us for an arranged overdraft by formal agreement with us. Full details are given in our terms and conditions.

Interest on an arranged overdraft (debit interest)

We work out interest on arranged overdrafts every day and take it from your account (or add it to your overdraft) between the last day of the following month and the first working day of the month after that. We'll give you at least 14 days' notice before we take the interest you owe us from your account.

If you have an arranged overdraft limit of £25,000 or less the arranged overdraft interest rate will be 1.16% monthly (variable) 14.90%EAR. The interest rate will be set by us and we can vary the rate from time to time but we will give you at least two months' notice before changing the rate unless we are reducing the rate and in which case we will notify you after the rate has changed. If you have asked us to collect debit interest from another Lloyds Bank account, we will always give you at least 14 days' notice before we collect it.

If you require an arranged overdraft of more than £25,000 your arranged overdraft interest will be charged at the Bank of England Bank Rate plus a margin rate we agree with you. The Bank of England Bank Rate and the margin rate can change. When we change the margin rate, we will tell you by sending you a letter. We will not write to you when the Bank of England Bank Rate changes. Details of the Bank of England Bank Rate can be found at www.bankofengland.co.uk or you can call us on: **0345 300 2750***.

An 'arranged overdraft' is a limit that you arrange with us in advance. It's subject to application and our prior approval.

The debit interest on arranged overdrafts will be at the rate we agree with you. You may need to provide security in the form of assets. Please ask for details.

You may also need to pay an arrangement fee.

All arranged overdrafts are subject to a review of your circumstances and are repayable in full on demand.

If you try to make a payment that would take your account overdrawn or over your arranged overdraft limit, we may not make that payment.

We won't charge you for refusing or trying to refuse your requested payments but this may impact on your credit score. But we will continue to charge arranged overdraft interest for your use of an arranged overdraft if any fees or payments take, or have taken, your account above your arranged overdraft limit.

Avoiding arranged overdraft interest

You can avoid paying arranged overdraft interest if your balance goes overdrawn during the day but you pay money into your account later the same day to bring it back into credit. You have until the end of the day to get your account back into credit and avoid paying arranged overdraft interest for that day. The money needs to be immediately available to use, so you could transfer money from another personal account you have with us via Mobile Banking, Internet Banking or Telephone Banking or pay in cash directly over the counter at one of our branches.

You should check using Mobile Banking, Internet Banking or through a Cashpoint or in branch, to make sure you have enough money in your account to pay everything due. The money in your account must be available to withdraw. It is important so that we are able to make any payments you want to make. You should always try to make sure there is enough money in your account and try to move any large payments that are due to a time in the month when you have more money. Subject to our lending assessment of you, you should also make sure your arranged overdraft is enough to allow us to make all payments.

The information in the sections 'Charges for using your card' and 'Other Services' applies to personal current accounts and savings accounts (if your savings account offers the relevant card or service).

There is no charge if we allow you to go in to an unarranged overdraft. Going in to an unarranged overdraft may impact your credit score.

* Lines are open 24 hours a day, seven days a week. Call costs may vary depending on your service provider. Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

** EAR is the annual interest rate of an overdraft. This means you are charged over the year based on how often and how much you are overdrawn by, and the effect of compounding it – charging interest on interest already charged. This does not include any other fees and charges.

Account fees

The section opposite sets out the fees for your account in different circumstances.

We calculate arranged overdraft interest using monthly billing periods. This means we divide the year into monthly billing periods that differ from calendar months as they start on the first working day of each month. You'll only ever pay one set of arranged overdraft interest per monthly billing period.

If you do not have enough money in your account to cover the amount of a withdrawal or payment, we can choose whether or not to pay it. You cannot opt out of this service for this account.

We pay standing orders from your account shortly after midnight at the start of the due date, or the next working day if the due date is a non-working day. If

you have insufficient funds in your account to pay a standing order, then we will try to make the payment again later that day. If there are still not enough available funds, we will make a final try on the next working day before refusing the payment due to lack of funds.

You may find it helpful to refer to your recent bank statements to see how you currently use your account.

You have until midnight (UK time) on the same day to deposit cleared funds into your account arranged overdraft interest to avoid overdraft interest that you may incur for that day.

We developed these examples with the Office of F

*These examples are accurate where there is no agreed planned overdraft limit or a planned overdraft limit of up to and including £25,000

Debit Card Charges

A note about charges

When you withdraw pounds in the UK (whether at a cash machine or over the counter)

Using your Private Banking debit card at a Lloyds Bank Cashpoint® machine or branch in the UK.	Free
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Using your Private Banking debit card at a non-Lloyds Bank Cashpoint® machine or a non-Lloyds Bank branch in the UK.	Lloyds Bank does not make a charge. However the owner of the machine may. If so, the machine will show you the amount and tell you that it will be taken from your account when you withdraw the cash.
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A note about charges

When you use your debit card to purchase foreign currency or travellers cheques in the UK

From Lloyds Bank branches	Foreign currency and travellers cheques: free.
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From any other banks, travel agents, bureaux de change and outlets displaying the Visa sign.	Lloyds Bank does not make a charge but the provider of foreign currency or travellers cheques may make a charge.
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A note about charges

Withdrawing cash in a currency other than pounds, or withdrawing pounds outside the UK (at a cash machine or over the counter)

Using your Lloyds Bank Private Banking debit card or Cashpoint card.	When you use your debit card or Cashpoint card to withdraw cash in a foreign currency, or to withdraw cash in pounds outside the UK, Visa will convert the amount into pounds the day the transaction is processed using the Visa Payment Scheme Exchange Rate. We will charge you a foreign currency transaction fee of 2.99% of the amount of the transaction. This is a fee for currency conversion. We will also charge a foreign currency cash fee of £1.50 for each withdrawal.
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If you ask the cash machine operator/financial service provider to make the conversion, we will not charge you a currency conversion fee but we will charge a foreign cash fee of £1.50 for each withdrawal. The provider of the foreign currency may make a separate charge for conversion.

We won't charge a foreign currency cash fee or a foreign cash fee if you:

- withdraw euro within the EEA or UK; or
 - withdraw euro from outside the EEA or UK and the cash machine operator's payment service provider is based in the EEA or UK.
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A note about charges

Using your debit card to make a purchase or other transaction (not a cash withdrawal) in a foreign currency

Using your Lloyds Bank Private Banking debit card.	The amount is converted to pounds on the day it is processed by Visa using the Visa Payment Scheme exchange rate. We will charge a foreign currency transaction fee of 2.99% of the value of the transaction. This is a fee for currency conversion.
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You will be able to find more information on our website about the exchange rates that apply to your transaction to help you compare them with other card issuers' rates.

Receiving money from outside the UK or in a foreign currency

Your account	Charges
Electronic payments received in euro from within the EEA or UK or by SEPA credit transfer	Free
All other electronic payments received from outside the UK or in a foreign currency	Up to £100 – £2 £100.01 and above – £7

The amount you pay will be calculated after we've converted the money you've received into pounds. We'll do this on the day we pay it into your account.

Fees for Special Services

Type of fee	Description	Fee
Fees for Special Services	Providing a Banker's Reference.	£10
	Providing copies of cheques we have paid from your account.	Fee Free
	Providing an extra statement.	£5
	Making a payment by CHAPS* (Clearing House Automated Payment System).	£30
	Replacement cards.	Fee Free
	Foreign currency cheques paid into your account.	Fee Free
	Sending money outside the UK or in a foreign currency**	in euro – no fee charged*** in any other currency – £9.50***
Correspondent Bank Fee	Zone 1 (USA, Canada and Europe (non-EEA))	£12
	Zone 2 (Rest of the world)	£20

*** Important information about cut-off times**

We must receive your CHAPS payment instruction before the cut-off time on the day you want the payment to arrive. The cut-off time for instructions via branch is 4.25pm. If you make your payment via your Private Banking Service Centre on **0345 300 2750**, the cut-off time is 3.30pm. If the CHAPS payment instruction is not received by us by the cut-off time on a working day, we will treat it as being received the next working day. You can ask us for further information about the relevant cut-off times.

** We must receive your payment instructions to send money outside the UK or in a foreign currency before the cut-off time on a working day so that we can start processing it the same day. The cut-off time for most payments sent via online, branch and telephony is 3pm. Euro payments sent via branch and telephony may be subject to an earlier cut-off time of 2pm. If this applies to your payment, we will tell you at the time of the transaction. If you make your payment via your Private Banking Service Centre on **0345 300 2750**, the cut-off time for all currencies is 12.30pm.

*** You will share charges with the recipient for sending money outside the UK or in a foreign currency when the payment is made:

- In any currency using Internet Banking; or
- in any currency to a bank account in the EEA or UK; or
- in any EEA currency or pounds to a bank account in Switzerland, Monaco or San Marino.

Sharing the charges means you will pay our charge and the recipient will pay their bank's charges and any agent bank charges that apply.

If you make any other payment, you can choose either:

- a) to share charges; or
- b) to pay both our charge and all agent bank charges.

If you choose option b), you will pay our charge and the Correspondent Bank Fee that replaces all agent bank charges. The recipient bank may charge its customer a fee but we cannot provide information about such a fee.

Special conditions for the Club Lloyds Private Banking Account and Flexible Current Account

The following special conditions are in addition to the **Lloyds Bank Private Banking Personal Banking Terms and Conditions** and where there is a conflict these special conditions will apply.

- a) Available to people aged 18 or over.
- b) Up to five account holders on an “either to sign” basis only.
- c) You can usually withdraw any amount in cash from our branches depending on availability.
- d) You can register to operate your account through our Telephone Banking Service. References in the general conditions to “Telephone Banking” should be read as references to the Telephone Banking Service.
- e) If there is a credit balance and interest is payable, monthly interest will be paid directly into the account.

Please go to lloydsbank.com/privatebanking
or call us on 0345 300 2750

Please contact us if you'd like this information
in an alternative format such as Braille,
large print or audio.

If you have a hearing or speech impairment you can contact us
using the Next Generation Text (NGT) Service or via Textphone
on 0345 300 2281 (lines are open 24 hours a day, 7 days a week).

If you're Deaf and a BSL user, you can use the SignVideo service
available at lloydsbank.com/accessibility/signvideo.asp

Lloyds Bank plc

Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and
Wales No. 2065. Authorised by the Prudential Regulation Authority and regulated
by the Financial Conduct Authority and the Prudential Regulation Authority under
Registration number 119278.

Register for Internet banking with Lloyds Bank Private Banking at lloydsbank.com,
Cashpoint® is a registered trademark of Lloyds Bank plc.

We may monitor or record phone calls with you in case we need to check we have
carried out your instructions correctly and to help improve our quality of service.

Eligible deposits with us are protected by the Financial Services Compensation Scheme.

We are covered by the Financial Ombudsman Service. We adhere to The Standards of
Lending Practice which are monitored and enforced by the
LSB: www.lendingstandardsboard.org.uk

Information correct as at April 2020. Rates and fees can change.



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