Interchange Rates

To ensure you receive the most accurate and current information regarding Interchange Fees, we have directed you to the live Scheme Interchange Fee Tables. These tables are available on the respective websites of the Card Schemes.

Visa

The link below will direct you to the Visa website for details on Visa Related fees.

https://www.visa.co.uk/about-visa/visa-in-europe/fees-and-interchange.html

Mastercard

The link below will direct you to the Mastercard website for details on the Mastercard related fees.

www.mastercard.com/mt/en/business/support/merchant-interchange-rates.html

What is Interchange?

Interchange is the fee paid by Card Acquirers (such as Lloyds Bank Cardnet) to Card Issuers (banks) for the processing of each individual card payment transaction.

How do card processing costs work?

When a card transaction is processed through your acquirer, there are three different cost components:

- The Interchange fee that goes to the card issuing bank
- The Scheme Fee that goes to Visa or Mastercard
- The acquirer fee

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