



IMPORTANT INFORMATION ABOUT MAKING AND RECEIVING PAYMENTS IN CHINESE RENMINBI

Cut-off times to make a payment in Chinese Renminbi

The cut-off time for making a payment in Chinese Renminbi is set out within General Information On Payments, Charges & Contacts.

Value dates

Value dates, processing dates and execution dates are set out in General Information On Payments, Charges & Contacts.

Correspondent Bank Fee

A correspondent bank fee will be payable for international payments made outside the EEA, when you select to pay all charges (OUR). This is a fixed fee and covers any foreign bank fees.

The beneficiary bank should receive the full value of the payment and you will incur no additional charges at a later date. This charge is in addition to Lloyds Banking Group charges.

Regulatory requirements for making payments to mainland China

Owing to Chinese regulatory requirements payments in Chinese Renminbi where the beneficiary is located in the People's Republic of China (PRC) must meet the following conditions, as detailed in the Chinese Renminbi Supplemental International Money mover Product & Services Terms & Conditions:

1. The transaction must be for the sole purpose of settling a trade transaction.

2. The payment must contain an invoice or purchase order number relating to the trade transaction. If the payment does not contain an invoice or purchase order number the payment will be delayed.
3. Payments can only be made to companies and not individuals.
4. The 12-digit CNAPS (China National Advanced Payment System) number must be provided. If the payment does not contain a CNAPS number the payment may be delayed or returned unpaid and incur additional charges.

The CNAPS number should be provided in the format: **/CNnnnnnnnnnnnn (where n is a number)**.
5. The relevant Purpose of Payment code (see list below) must be inserted in Field 72.
 - "/TRADE/GOODS"
 - "/TRADE/SERVICE"
 - "/CURRENT/TRF"
 - "/CAPITAL/TRF"
6. You are required to retain documentary evidence of the underlying invoice for seven years and will be required to produce documentation if requested by Lloyds Banking Group.

Please note: Where the beneficiary is located outside the People's Republic of China (PRC) (including Hong Kong, Macau Special Administrative Regions and Taiwan), payments do not need to comply with the above requirements.



Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/business



Go to lloydsbank.com/business
Part of the Commercial Banking Agreement 123

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information in an alternative format
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