

COMMERCIAL BANKING

INTEREST RATES FOR CURRENT AND DEPOSIT ACCOUNTS

**Bank of England Bank Rate 0.25% per annum.
Effective from 16 December 2021.**

Corporate Current Account

Credit interest is not payable on this account.

Corporate Call Account

Interest paid monthly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Corporate Call Account

Interest paid quarterly	AER%	Gross%
£1,000,000+	0.01	0.01
£250,000+	0.01	0.01
£100,000+	0.01	0.01
£50,000+	0.01	0.01
£1+	0.01	0.01

Effective from 6 June 2020

Pension Fund Account

Interest paid monthly	AER%	Gross%	Link to Bank of England Bank Rate*
£1,000,000+	0.05	0.05	-0.20
£100,000+	0.00	0.00	-0.40
£50,000+	0.00	0.00	-0.50
£1+	0.00	0.00	-1.00

Effective from 16 December 2021

*Where the interest rate applicable to the Product, due to a fall in the Reference Interest rate, falls below 0%, the Bank may change the rate so that it remains at 0% or above. The replacement rate will apply until the Reference Rate increases and the usual rate applicable to the Product at that time rises to or above 0% again.

Undesignated Client Account

Interest paid monthly	AER%	Gross%
£1+	0.00	0.00

Effective from 1 December 2020

Designated Client Account

Interest paid monthly	AER%	Gross%
£1+	0.00	0.00

Effective from 1 December 2020

Corporate Current Account overdrafts are bespoke arrangements linked to the Bank of England Bank Rate.

AER – The AER stands for Annual Equivalent Rate and is the notional rate which illustrates the gross rate as if paid and compounded on an annual basis. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Gross Rate – Gross Rate means that no tax will be automatically deducted from interest on your behalf. You are responsible for paying any tax due to HM Revenue and Customs.



LLOYDS BANK

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at commercialbanking.loydsbank.com/contact-us/

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.