CORPORATE MULTIPAY
Taking efficiency to the next level

Our Corporate MultiPay account integrates the two most vital corporate card functions – travel and entertainment expenses and business purchasing – helping you to pay your suppliers more efficiently and giving you a clear and unified overview of your colleague card spend so you can easily analyse spending patterns.

By streamlining your procurement process using Corporate MultiPay, you can deliver significant financial and administrative benefits to your colleagues as well as your finance team through enhanced data capture and automated reconciliation processes, cutting out the need for more traditional purchase order – purchase invoice processes.

Your commercial and operational benefits
- Expense claim processing efficiencies – automated capture and coding of colleague transaction information.
- Invoice processing efficiencies – automation of transaction information and coding.
- Supplier spend savings – rationalisation of the supplier base, improved prices and settlement terms.
- Reduced cost of capital – with up to 45 days’ interest free credit on Sterling purchases.
- Wealth of management information – control, manage and analyse supplier spend patterns.
- Cardholder control – ensuring purchasing in line with your risk and governance policies.
- Consolidation of VAT invoices and reporting – allowing automated VAT reclamation (level 2 and 3 merchants).

Your colleague benefits
- Segregation of business and personal expenses – automated expense report streamlining the reconciliation process.
- Simplified expense claim process – through online expense authorisations.
- Travel inconvenience assistance – provided at no extra cost including medical and legal referral. (Does not provide cover for cancellation / medical expenses).
- Online access to card account – real time transaction visibility and online account statements.

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Your supplier’s commercial and operational benefits

- Valuable cashflow advantage – funds received as quickly as three days from purchase, shortening standard payment terms.
- Greater acceptability – purchases can be received online, by phone or in person.
- Elimination of credit control – no need to issue and chase outstanding invoices.

Controlling your programme

Your Corporate MultiPay account can be designed to ensure full alignment to your business risk and governance policies.

With flexible control options, you can actively manage online and in real time via:

- Merchant Category Group blocking.
- Transaction value limit.
- Transaction volume limit.
- Cardholder spend limit.

Access to a wealth of detailed management information

- Through Smart Data Online, our management information portal, you can actively manage your Corporate MultiPay account set up and continually analyse your cardholder and supplier expenditure, ensuring they are aligned with your business expenditure and budget requirements.
- Full transparency and control of your business expenditure can be achieved on a real-time basis through four key functions:
  - Cardholder administration: online management of your cardholder base.
  - Statements: electronic or paper statements for all cardholders.
  - Expense management: online tool for transaction review and expense approval process.
  - Reports: a range of reports to support the management of your account.

Understanding your programme

With our MI reporting, your business will have access to enhanced data in relation to your account structure as well as your overall business and supplier expenditure:

- **Cardholder profile report**
  Detailing their accounts, authorisations and allocation values.

- **Merchant report**
  Detailing a summary of all transactions per selected merchants.

- **User profile report**
  List of pertinent data for selected cardholders including approver and security profiles.

- **Statutory VAT report**
  Accredited tax invoice detail for transactions that are categorised as ‘evidence’ and ‘non-evidence’ for VAT reclaim.

- **User audit report**
  List of modifications administered per cardholder.

- **Transaction report**
  Detailing a summary of all transactions per cardholder.
Streamlining your VAT administration

VAT reporting is often a strain on company resources and therefore you will benefit from time and cost savings by using our automated VAT reporting, which can be used as evidence for VAT reclaim. This functionality is available on all transactions through level 2 and 3 merchants.

Streamlining your expense administration

Your cardholders, authorisers and programme administrators can view, edit and authorise expense claim forms as well as the ability to include ‘out of pocket’ expenses.

The transaction data can then be coded using your cost centre, GL and bespoke internal codes before exporting it into your accounting or expense management software. Significant time savings can be achieved by your colleagues and Finance teams.
Our service promise
If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbank.com/commercialbanking/contactus

Contact your relationship manager
Visit lloydsbank.com/commercialbanking

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.
If you have a hearing or speech impairment you can contact us using Text Relay (previously Typetalk).

Important information
Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.
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Tariff
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