

Monthly Bonus Call Account

Product information factsheet



Our Monthly Bonus Call Account is designed for earning interest on money deposited in the account with the flexibility to make withdrawals at any time but with a bonus interest rate applied for any months where no money is withdrawn.

Quick Facts

Product Type	Deposit
Account Type	Call Account
Basic Interest Rate	Variable rate managed by Lloyds Bank.
Interest Calculation Frequency	Daily ¹
Interest Payment Frequency	Daily ¹
Bonus Interest Rate	Rate agreed at account opening
Bonus Interest Rate Frequency	Monthly
Bonus Payment Trigger	No withdrawals in a calendar month
Minimum Account Balance	10,000 ² (£)
Minimum Withdrawal Amount	10,000 ² (£)
Maximum Account Balance	25,000,000 ² (£)
Statement Frequency	Agreed at account opening

¹ Unless otherwise agreed.

² Larger or smaller amounts may be available on request / at Our discretion.

Definitions

- **Account:** Monthly Bonus Call Account
- **Principal:** Amount of money paid into your Account when it's opened.
- **Account Balance:** Amount of money in your Account at 5pm London time on any given day.
- **Daily and Day:** Calendar days totalling 365 days per year for Sterling (GBP) accounts.
- **Basic Interest Rate:** Basic rate of interest that will apply to your Account.
- **Bonus Interest Rate Frequency:** The frequency at which the Bonus Interest Rate is applied to your Account.
- **Bonus Interest Rate:** Bonus rate of interest that will apply to your Account when you meet the Bonus Payment Trigger.
- **Bonus Payment Trigger:** Any calendar month where you do not make any withdrawals from your Account.
- **Lloyds Bank/ We/Us/Our:** Lloyds Bank plc.
- **Nominated Account:** A current account you've chosen to use for transfers from/to your Monthly Bonus Call Account. It must be in the same business name as your Monthly Bonus Call Account. This can be held with another bank, at Our discretion.
- **Value Date:** Working Day that We receive cleared money from you.
- **Working Day:** Any day (excluding Saturday and Sunday) when the banks in London are open for business.
- **Withdrawal Instruction:** An instruction to close your Account or withdraw funds from your Account received by Us before 5pm London time on a Working Day. Please note that any instruction received by Us after 5pm will be processed on the following Working Day.

LLOYDS BANK



Key Features



- Available in Sterling (GBP).
- The Basic Interest Rate and Bonus Interest Rate are agreed at account opening. These are both managed rates set by Lloyds Bank and are subject to change.
- Interest applied at the Basic Interest Rate is calculated daily and paid into your Account daily.
- The Bonus Interest Rate will apply to your Account for every calendar month where you do not make any withdrawals from your Account.
- For any calendar month where you do not make any withdrawals, We will apply the Bonus Interest Rate to the daily balance of your Account over that calendar month. Any bonus interest will be applied to your Account on the first working day of the following month.

Benefits



- We calculate interest and pay it daily.
- If We increase the Basic Interest Rate and Bonus Interest Rate, We'll apply it straight away.
- A Bonus Interest Rate will apply to your Account where you do not make any withdrawals within in a calendar month.

Risks



- The Basic Interest Rate and Bonus Interest Rate you receive on your Account Balance may decrease. We'll give you one Working Days' notice in advance.

How to open your Account



- To open an Account, you can call your Lloyds Bank representative.
- You'll need to have a separate Nominated Account which must be in the same business name as your Monthly Bonus Call Account.
- You'll need to deposit a minimum of £10,000 from your Nominated Account into your Monthly Bonus Call Account when it's opened.
- You can top up your Account to a maximum balance of £25,000,000.
- You may open more than one Account at Our discretion.
- We'll confirm the Basic Interest Rate and Bonus Interest Rate, Principal and Value Date when you open your Account.
- The Account starts to earn interest from the agreed Value Date. You must have money available on this date. A delay in receipt of money may result in a delay in the Account starting to earn interest.

How to add or withdraw money:



- You can request to add or withdraw money by phone or email to your Lloyds Bank representative.
- You can access your money on the same Working Day, providing a Withdrawal Instruction is received by Us by 5pm London time.
- Your Withdrawal Instruction must include the Working Day you want to withdraw the money and the amount you wish to withdraw (subject to the Minimum Withdrawal Amount).
- When you give us a Withdrawal Instruction, We'll let you know the amount and the date you'll receive the money in your Nominated Account.
- On the withdrawal date, money will be returned by 5pm to your Nominated Account.

Important Information



- Your Account is subject to Us receiving all necessary documentation and carrying out internal checks.
- We reserve the right to reject an application.
- Terms and Conditions apply which you should read carefully. Go to: **lloydsbank.com/commercialbanking_deposit_termsofbusiness**
- Interest is paid gross with no tax deducted.
- You're responsible for making sure payment is made to the relevant revenue authorities for any tax liability due in respect of your Account. However, We reserve the right to withhold tax from any amount that We pay to you.
- We may occasionally be required to report details of any information We hold about your Account to regulatory or other authorities. We reserve the right to do so without any further notice to you.

Help and support



Need some extra help or support? If you'd like more information about the product or any other support, please contact your Lloyds Bank representative. We'll always do whatever We can to help.

Our Service Promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published on our 'Help & Support pages' at:

lloydsbank.com/business/help-and-support/account-management/make-a-complaint



IMPORTANT INFORMATION

Lloyds and Lloyds Bank are trading names of Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Telephone: **0207 626 1500**

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.



Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. For more information on Relay UK Service, go to relayuk.bt.com

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.