

Treasury Bank Rate Linked – Monthly Bonus Call Account

PRODUCT INFORMATION FACTSHEET

As at: 19 June 2020

Quick Facts:

Product Type	Deposit
Account Type	Call Account
Basic Interest Rate	Variable rate tracking BoE Bank Rate with an agreed margin.
Interest Calculation Frequency	Daily ¹
Interest Payment Frequency	Daily ¹
Bonus Interest Rate	Rate agreed at account opening
Bonus Interest Rate Frequency	Monthly
Bonus Payment Trigger	No withdrawals in a calendar month
Minimum Account Opening Balance	10,000 ¹ (£)
Minimum Account Balance	10,000 ¹ (£)
Minimum Withdrawal Amount	10,000 ¹ (£)
Maximum Account Balance	5,000,000 ¹ (£)
Statement Frequency	Agreed at account opening.
Eligibility Requirements	This product is available to commercial businesses with an annual turnover of £25-100 million

Definitions

- **Account** means the Treasury Bank Rate Linked – Monthly Bonus Call Account held with Lloyds Bank PLC.
- **Account Balance** means the amount of funds that are deposited in the Account as at 5pm London time on any given day.
- **Daily and Day** means calendar days totalling 365 days for Sterling (GBP) accounts.
- **Basic Interest Rate** means the basic rates of interest that will apply to your Account.
- **Bonus Interest Rate Frequency** means the frequency at which the Bonus Interest Rate is applied to your Account.
- **Bonus Interest Rate** means the bonus rate of interest that will apply to your Account when you meet the Bonus Payment Trigger.
- **Bonus Payment Trigger** means any calendar month where you do not make any withdrawals from your Account.
- **Lloyds Bank/ We/Us/Our** means Lloyds Bank PLC.
- **Working Day** means any day (excluding Saturday and Sunday) on which the banks in London are open for business.
- **Withdrawal Instruction** means an instruction to close your Account or withdraw funds from your Account received by Us before 5pm London time on a Working Day. Please note that any instruction received by Us after 5pm will be processed on the following Working Day.

Product Features:

The Treasury Bank Rate Linked – Monthly Bonus Call Account is a deposit account with the key features detailed below.

Key Features:

- Accounts only available in Sterling (GBP).
- Interest is calculated daily by reference to the Bank of England ("BoE") Bank Rate.
- We will agree with you the Basic Interest Rate that will apply to your Account at account opening. This rate will then track the BoE Bank Rate, which is subject to change. Any changes to this rate of interest resulting from changes in the BoE Bank Rate will be applied to your Account on the Working Day the new Interest Rate becomes effective.
- Interest applied at the Basic Interest Rate is calculated daily based on the Account Balance and is paid into your Account daily (unless otherwise agreed).
- We will also agree with you the Bonus Interest Rate that will apply to your Account at account opening, which is subject to change. This rate will not track the BoE Bank Rate. The Bonus Interest Rate will apply to your Account for every calendar month that you activate the Bonus Payment Trigger.
- For any calendar month where you meet the Bonus Payment Trigger, We will apply the Bonus Interest Rate to the daily balance of your Account over that calendar month. Any bonus interest will be applied to your Account on the first working day of the following month.
- Lloyds Bank may change the Basic Interest Rate and Bonus Interest Rate independently of any changes to the BoE Bank Rate. Where this change is not to your advantage, we will provide you notice one Working Day prior to the new Basic Interest Rate or Bonus Interest Rate being applied to your Account. Where this change is to your advantage, the new Basic Interest Rate or Bonus Interest Rate may be applied to your Account immediately without notice.
- To close or withdraw funds from the Account, you must provide Us a Withdrawal Instruction.

Benefits:

- The Basic Interest Rate you receive on your Account Balance will increase if the BoE Bank Rate increases.
- You are able to access your funds on the same Working Day, providing a Withdrawal Instruction is received by Us by 5pm London time, subject to the Minimum Withdrawal Amount.
- A Bonus Interest Rate will apply to your Account where you meet the Bonus Payment Trigger.

Risks:

- The Basic Interest Rate you receive on your Account Balance will decrease if the BoE Bank Rate decreases.

¹Unless otherwise agreed

²We may, at Our discretion, allow deposits into existing accounts

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COMPENSATION ARRANGEMENTS

Eligible deposits with Lloyds Bank plc are protected by the Financial Services Compensation Scheme (FSCS).

Further information about the scheme (including the amounts covered and eligibility to claim) can be obtained from the FSCS via its website www.FSCS.org.uk or by calling the FSCS on 0207 741 4100 or 0800 678 1100.

DISCLAIMER

This document has been prepared by Lloyds Bank plc (“Lloyds Bank”) for information purposes only. This document describes the product and summarises the key risks and benefits associated with making a deposit of this nature. Any terms, including rates that may be contained herein are indicative only. The rates offered and the other financial terms of this deposit are only agreed when you make the deposit with us. If you receive information from us which is inconsistent with other information which you have received from us, you should refer this to your Lloyds Bank Sales representative for clarification.

Lloyds Bank acts as your deposit taker under this deposit and solely in a principal capacity. Not all investments will fulfil your requirements. You should be aware that any investment which you enter into with us is, in the absence of any written agreement to the contrary, on the basis that you are able to make your own independent assessment and decision as to your requirements and whether that investment fulfils those requirements. Your decision will be based on your own knowledge and experience and any professional advice which you may have sought in relation to the financial, legal, regulatory, tax or accounting aspects of the proposed investment.

Lloyds Banking Group plc and its subsidiaries may participate in benchmarks in any one or more of the following capacities; as administrator, submitter or user. Benchmarks may be referenced by Lloyds Banking Group plc for internal purposes or used to reference products, services or transactions which we provide or carry out with you. More information about Lloyds Banking Group plc’s participation in benchmarks is set out in the Benchmark Transparency Statement which is available on our website.

Lloyds Bank is a trading name of Lloyds Bank plc which is a subsidiary of Lloyds Banking Group plc. Lloyds Bank plc’s registered office is at 25 Gresham Street, London EC2V 7HN and it is registered in England and Wales under no. 2065. Lloyds Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 119278. (05.18).

Deposits / Withdrawals:

- In order to open a Treasury Bank Rate Linked – Monthly Bonus Call Account, instructions must be given by telephone to your Lloyds Bank representative¹.
- In order to open a Treasury Bank Rate Linked – Monthly Bonus Call Account, you will need to open or have a nominated account. Your nominated account does not need to be held with Lloyds Bank.
- Further deposits may not be made into an existing Treasury Bank Rate Linked – Monthly Bonus Call Account, but these can be made into new accounts². It is possible to open more than one Treasury Bank Rate Linked – Monthly Bonus Call Account [at our discretion](#).
- Written confirmation of account opening will be sent to you in respect of each Treasury Bank Rate Linked – Monthly Bonus Call Account opened. The Account will operate and interest will start accruing to you from the agreed Value Date. You must ensure that the agreed amount of funds to be deposited into your Account is received by Us on the agreed Value Date. A delay in the receipt of funds may result in a loss of interest on your Account.
- To close or withdraw funds from the Account you must provide Us a Withdrawal Instruction.
- Any Withdrawal Instruction must be given by telephone (unless otherwise agreed) to your Lloyds Bank representative. The Withdrawal Instruction must include the Working Day you want to withdraw the funds and the amount you wish to withdraw (subject to the Minimum Withdrawal Amount).
- Once the Withdrawal Instruction is given, it cannot be amended or withdrawn.
- Upon receiving your Withdrawal Instruction, We will send you a confirmation of the amount to be withdrawn and the date of withdrawal, on which Lloyds Bank will transfer the amount to be withdrawn to your nominated account.

Important Information

- Lloyds Bank will only accept, and agree to open, a Treasury Bank Rate Linked – Monthly Bonus Call Account once it has received all necessary documentation and its internal checks have been completed to its satisfaction. Lloyds Bank reserves the right to reject an application.
- Terms and Conditions apply which you should read carefully. These can be found at www.lloydsbank.co.uk/generalterms & www.lloydsbank.co.uk/cbmarkets-deposit-terms
- You are responsible for ensuring that payment is made to the relevant revenue authorities for any tax liability due in respect of your Account, however, We reserve the right to withhold tax from any amount that We pay to you. We may be required to report from time to time to regulatory or other authorities, details of any information We hold in respect of your Account. We reserve the right to do so without any further notice to you.

Please contact your Lloyds Bank Representative if you have any queries regarding the information in this factsheet.