

Island Treasurer Account Conditions

Lloyds Bank Corporate Markets plc

Please read the relevant sections of this document
carefully and keep it for future reference.

These Account Conditions apply to accounts opened on
or after 3 February 2025



LLOYDS
INTERNATIONAL

Introduction

This booklet contains the Account Conditions which apply to the range of Current, Deposit and Fixed Accounts we currently offer to our business customers from our branches in the Channel Islands and the Isle of Man.

You should read carefully the conditions for the accounts which you are opening and/or which you already hold.

Please note that the relevant Account Conditions should be read in conjunction with the separate 'General Terms and Conditions' that apply to our business bank accounts and some related services.

Please read the relevant sections of this booklet carefully and keep it for future reference.

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Generic Information

1. About Us

- 1.1 Lloyds International and Lloyds Bank International are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man. Lloyds Bank Corporate Markets plc's registered office: 25 Gresham Street, London EC2V 7HN.

Lloyds Bank Corporate Markets plc is registered in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respect from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out, on the backsheet of this document.

2. These Account Terms and Conditions

These Account Conditions in addition to the General Terms and Conditions apply to your account and form part of the Agreement between you and us. If any provision in these Account Conditions, is inconsistent with any provision of the General Terms and Conditions, these Account Conditions will take priority.

3. Charges

- 3.1 We may apply charges to your Group A Account or Group B Account and the services provided in relation to it, as set out in the Charges Guide, or as notified to you in accordance with the General Terms and Conditions. For a copy of the Charges Guide or to find out about our charges, please contact your relationship manager.

4. Direct Debits and Standing Orders

- 4.1 Direct Debits and Standing Orders are available on the Island Business Banking Account, Island Business Extra Account, Island Clients Account and the Island Treasurers' Account.

5. Island Treasurer' Account, Island Business Reserve Account and Island Clients Account

- 5.1 Overdrafts, whether authorised or unauthorised are not permitted on your Group A Account and you shall not give instructions that would cause your Group A Account to be overdrawn. If your Group A Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we may debit your Group A Account accordingly. If your Group A Account enters an unauthorised overdrawn position charges may also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

Definitions

- 1.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:
- a. "Account Turnover" means debit and/or credit turnover on a current account;
 - b. "Cleared Funds" are funds that are in your Group A Account or Group B Account and available for you to use;
 - c. "Confirmation" means the document sent to you, of the same name, confirming the fixed rate in respect of interest and the start date and maturity date of your Fixed Term Deposit Account;
 - d. "Fixed Rate" means the interest rate which we will advise you with on the date we receive your written 'Withdrawal Notice' of your 30/32/95 Day Notice Account;
 - e. "Island Business Banking Tariff" is a monthly fee for the account;
 - f. "Island Business Extra Tariff" is a monthly fee for the account;
 - g. "Group A Account" means each Island Business Extra Account, Island Business Reserve Account, Island Business Banking Account, Island Clients Account or Island Treasurers' Account that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such an account made in your Application Form, as detailed in the Table of Accounts in the General terms and Conditions;
 - h. "Group B Account" means each Money Market Call Account, Call Account, Fixed Term Deposit Account, 30 Day Notice Account, 32 Day Notice Account or 95 Day Notice Account we hold for you in Jersey, Guernsey or the Isle of Man, in pounds or a foreign currency, following our acceptance of your request for such an account made in your Application Form, in the Table of Accounts in the General Terms and Conditions.
 - i. "Maturity Instructions" means the instructions to be provided to us from you informing us what action you wish us to take with the balance of your Fixed Term Deposit Account on the maturity date shown in your Confirmation;
 - j. "Minimum Opening Balance" means:
 - i. for the Money Market Call Account, £10,000, US\$10,000, €10,000; or,
 - ii. for the Call Account, such amount as we advise you when you apply for the Call Account; or,
 - iii. for the 30, 32 and 95 Day Notice Account £100,000, US\$100,000 or €100,000; or
 - iv. for the Fixed Term Deposit Account £10,000, US\$10,000 or €10,000 (unless agreed otherwise) or a Fixed Term Deposit Account denominated in any other currency, such amount as we advise you when you open your Fixed Term Deposit Account;
 - v. for the Island Business Extra Account, Island Treasurers' Account, Island Clients Account, Island Business Reserve Account, you must make a minimum deposit of £1 (one pound);
 - k. "Maximum Opening Balance" means:
 - i. for the Island Treasurers' Account, Island Business Reserve Account is £5,000,000;
 - ii. for the Fixed Term Deposit is £5,000,000, US\$5,000,000, €5,000,000 (unless agreed otherwise) or for a Fixed Term Deposit denominated in another currency, such amount that we advise upon opening the deposit;
 - iii. for the 30 Day Notice Account, 32 Day Notice Account and 95 Day Notice Account is £50,000,000, US\$50,000,000, €50,000,000 unless we agree a higher balance with you in writing; and
- Unless otherwise agreed, note that:
- if your Group A Account is an Island Business Extra Account, the leaflet entitled 'Island Business Extra Charges Guide' will apply to your Group A Account and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges';
- l. "Monthly Interest Rate" means the interest rate applicable to the 30/32/95 Day Notice Account set by the bank;
 - m. "Notice Period" means 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account immediately before the Withdrawal Date;
 - n. "Surplus Business Funds" means funds in excess of your Trading Turnover;
 - o. "Trading Turnover" means the funds used to maintain your day to day cashflow;

- p. "Value Date" means the Working Day we first receive Cleared Funds into your 30/32/95 Day Notice Account;
- q. "we/us/our" means Lloyds Bank Corporate Markets plc, a company incorporated in England and Wales, Company No. 10399850, operating through our Jersey Branch, Guernsey Branch or Isle of Man Branch (depending on the Branch at which each of your accounts are held);
- r. "Withdrawal Date" means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, or if your Withdrawal Notice does not specify a date or the date specified is less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, it will be the first Working Day being not less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, upon which the Withdrawal Amount will be withdrawn;
- s. "Withdrawal Notice" means the instruction that you provide to us in writing by post or by email if you want to withdraw funds from your 30/32/95 Day Notice Account (our contact details can be found on our website or in your welcome letter);
- t. "you/your" means each Group A Account or Group B Account holder subject to the General Terms and Conditions;
- u. "Reference Rate" means the rate to which your account is linked and is used to calculate any interest payable on your Account. It includes, but is not limited to the Bank of England (BOE) base rate, European Central Bank (ECB) Euro Deposit Facility and the US Federal (Fed) Target Rate;
- v. "Servicing Account" means a Money Market Call Account/Call Account (as detailed under 'Group B Accounts' in the Table of Accounts in the General Terms and Conditions) held in the same currency and jurisdiction as the Account, which shall be nominated by you in the Application Form.

Island Treasurers' Account

The Island Treasurers' Account is a current account available to non-profit organisations only in Jersey, Guernsey or the Isle of Man.

1. Opening and Use of your Island Treasurers' Account

- 1.1 You must be a non-profit making organisation in order to be eligible for an Island Treasurers' Account. We reserve the right to refuse to open an Island Treasurers' Account for you in our absolute discretion.
- 1.2 The Account Turnover on your Island Treasurers' Account (or, if you hold more than one Island Treasurers' Account, the total Account Turnover on all of your Island Treasurers' Accounts) must not be more than £50,000 per year. If the total Account Turnover exceeds £50,000 per year, we may:
 - a. require you to open a different current account or accounts (which may be subject to the Island Business Banking or Business Extra Tariff (set out in the Charges Guide) and transfer the balance from your Island Treasurers' Account(s) to the new current account or accounts; or
 - b. close your Island Treasurers' Account(s) in accordance with the General Terms and Conditions.
- 1.3 The maximum balance that you can hold on your Island Treasurers' Account is £5 million, unless we agree a higher maximum balance with you in writing.

2. Currency

- 2.1 Your Island Treasurers' Account is denominated in pounds.

3. Interest

- 3.1 If we have informed you that interest will be payable on your Group A Account, it will be calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 3.2 The interest rate applicable to your Island Treasurers' Account will vary according to the cleared credit balance on your Island Treasurers' Account. The interest rates set by us in relation to each credit balance, which are applicable when you open your Island Treasurers' Account, are displayed in the 'Your Island Treasurers' Account Interest Rates and Charges Guide.
- 3.3 We may change the interest rates applicable to your Island Treasurers' Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

Important information about us and depositor compensation schemes

The Jersey branch of Lloyds Bank Corporate Markets plc is a participant in the Jersey Bank Depositors Compensation Scheme (the Scheme). The Scheme aims to provide protection for eligible depositors of up to £50,000. For further information about the Scheme and to understand your eligibility, please refer to www.jrdca.org.je/jdcs

The Jersey Branch of Lloyds Bank Corporate Markets plc is not and is not required to be authorised under the Financial Services and Markets Act 2000 of the United Kingdom and therefore is not subject to the rules and regulations of the Financial Services Compensation Scheme made under that Act for the protection of depositors.

The Guernsey Branch of Lloyds Bank Corporate Markets plc is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Full details are available on the Scheme's website: www.dcs.gg or on request.

For UK: Deposits are not covered by the Financial Services Compensation Scheme under the Financial Services and Markets Act 2000.

Non-UK: Deposits with the Guernsey Branch of Lloyds Bank Corporate Markets plc will not be covered by any equivalent deposit compensation scheme to the Guernsey Banking Deposit Compensation Scheme in any other jurisdiction.

The Isle of Man Branch of Lloyds Bank Corporate Markets plc is a participant in the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. Full details are available on the Isle of Man Financial Services Authority website www.iomfsa.im, or on request.

Please go to islandscommercial.lloydsbank.com
or call us on Jersey 01534 845012
Guernsey 01481 706308
Isle of Man 01624 657848

Telephone calls may be recorded and monitored.

Lloyds Bank Corporate Markets plc is authorised and regulated in the UK as the non-ring fenced bank of the Lloyds Banking Group. The Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc are each separately licensed as regulated deposit-takers in their respective jurisdictions.

Lloyds Bank Corporate Markets plc is independent from Lloyds Bank plc, which is authorised and regulated in the UK as the ring fenced bank of the Lloyds Banking Group. For more information on ring-fencing visit international.lloydsbank.com/ringfencing

Important Information

Lloyds Bank Corporate Markets plc, registered office and principal place of business: 25 Gresham Street, London EC2V 7HN.

Incorporated in England and Wales, Company No. 10399850.

Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc is set out below.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 9 Broad Street, St. Helier, Jersey JE2 3RR is licensed by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law, 1991 and general insurance mediation business under the Financial Services (Jersey) Law, 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey Branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey Branch of Lloyds Bank Corporate Markets plc, principal place of business: 1 Smith Street, St. Peter Port, Guernsey GY1 2JN is licensed by the Guernsey Financial Services Commission to carry on a deposit-taking business under the Banking Supervision (Bailiwick of Guernsey), Law, 2020, as an insurance intermediary under the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey), Law, 2002, (as amended); to undertake credit business under the Lending, Credit and Finance (Bailiwick of Guernsey), Law, 2022, Part II; and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: Villiers House, 2 Victoria Street, Douglas, Isle of Man IM1 2LN is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

Lloyds International and Lloyds Bank International are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man.

Lloyds Bank Corporate Markets plc is a wholly owned subsidiary of Lloyds Banking Group plc. Each branch places funds with other parts of its group and thus its financial standing is linked to that of Lloyds Banking Group. Publicly available information including report and accounts, can be found at lloydsbankinggroup.com/investors/financial-downloads.html



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