
ISLANDS COMMERCIAL ACCOUNT CONDITIONS

Lloyds Bank Corporate Markets plc

Please read the relevant sections of this document
carefully and keep it for future reference.

These Account Conditions apply to accounts opened on
or after 1st August 2019



LLOYDS BANK

LLOYDS BANK INTERNATIONAL

Introduction

This booklet contains the Account Conditions which apply to the range of Current, Deposit and Fixed Accounts we currently offer to our business customers from our branches in the Channel Islands and the Isle of Man.

You should read carefully the conditions for the accounts which you are opening and/or which you already hold.

Please note that the relevant Account Conditions should be read in conjunction with the separate 'General Terms and Conditions' that apply to our business bank accounts and some related services.

Please read the relevant sections of this booklet carefully and keep it for future reference.

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Island Business Current Account / Business Extra Account / Small Business Tariff Account

Account Terms and Conditions.

The Island Business Current Account / Business Extra Account / Small Business Tariff Account is a current account available for business banking in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definition also applies:
- a. "Account" means each Island Business Current Account, Business Extra Account or Small Business Tariff Account that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Current Account as detailed

- b. in the Table of Accounts in the General Terms and Conditions.

- 3.2 Unless otherwise agreed, note that:

- a. if your Account is a Business Extra Account, the leaflet entitled 'Business Extra Charges Guide' will apply to your Account and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'; and if your Account is a Small Business Tariff Account, the leaflet entitled 'Charges Guide – Small Business Tariff Account' will apply to your Account and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'.

4. Opening and Use of your Account

- 4.1 We reserve the right to refuse to open an Account for you in our absolute discretion.
- 4.2 Upon opening your Account, you must make a minimum deposit of £1 (one pound).

5. Charges

- 5.1 We may apply charges to your Account and the services provided in relation to it, as set out in the Charges Guide, or as notified to you, in accordance with the General Terms and Conditions. For a copy of the Charges Guide or to find out about our charges, please contact your relationship manager.

6. Currency

- 6.1 Your Account is denominated in pounds.

7. Interest

- 7.1 If we have informed you that interest will be payable on your Account, it will be calculated on a daily basis on cleared credit balances. Interest (if any) will be applied monthly on the 9th day of each calendar month or, if that day is not a Working Day, on the next Working Day.
- 7.2 The interest rate applicable to your Account may vary according to the cleared credit balance on your Account. The interest rates (if any), in relation to each credit balance, which are applicable when you open your Account, will be confirmed to you in writing.

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- 7.3 We may change the interest rates applicable to your Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are available on your Account.

9. Overdrafts

- 9.1 Authorised overdrafts are available on your Account upon request, subject to eligibility, and in accordance with the General Terms and Conditions.
- 9.2 If you try to make a payment from your Account without having sufficient funds available, we will treat this as a request for an unauthorised overdraft in accordance with the General Terms and Conditions.
- 9.3 Further details of overdrafts, including authorised and unauthorised overdrafts, are set out in the General Terms and Conditions. Details of current charges, fees and interest rates can also be found in the overdraft facility letter (which we will issue to you if you have successfully applied for an authorised overdraft) or in the Charges Guide.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Account is held.

Island Treasurers' Account

Account Terms and Conditions.

The Island Treasurers' Account is a current account available to non-profit organisations only in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Island Treasurers' Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:
- "Account Turnover" means debit and/or credit turnover on a current account; and
 - "Island Treasurers' Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Account as detailed in the Table of Accounts in the General Terms and Conditions.

- "Business Extra Tariff" is a monthly fee for the account.

4. Opening and Use of your Island Treasurers' Account

- 4.1 You must be a non-profit making organisation in order to be eligible for an Island Treasurers' Account. We reserve the right to refuse to open an Island Treasurers' Account for you in our absolute discretion.
- 4.2 Upon opening your Island Treasurers' Account, you must make a minimum deposit of £1 (one pound).
- 4.3 The Account Turnover on your Island Treasurers' Account (or, if you hold more than one Island Treasurers' Account, the total Account Turnover on all of your Island Treasurers' Accounts) must not be more than £50,000 per year. If the total Account Turnover exceeds £50,000 per year, we may:
 - require you to open a different current account or accounts (which may be subject to the Business Extra Tariff (set out in the Charges Guide)) and transfer the balance from your Island Treasurers' Account(s) to the new current account or accounts; or
 - close your Island Treasurers' Account(s) in accordance with the General Terms and Conditions.
- 4.4 The maximum balance that you can hold on your Island Treasurers' Account is £5 million, unless we agree a higher maximum balance with you in writing.

5. Charges

- 5.1 We may apply charges to your Island Treasurers' Account and the services provided in relation to it, as set out in the Charges Guide, or as notified to you, in accordance with the General Terms and Conditions. The leaflet entitled 'Your Island Treasurers Account Interest Rates and Charges Guide' will apply to your Island Treasurers Account and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'. For a copy of the Charges Guide or to find out about our charges, please contact your relationship manager.

6. Currency

- 6.1 Your Island Treasurers' Account is denominated in pounds.

7. Interest

- 7.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 7.2 The interest rate applicable to your Island Treasurers' Account will vary according to the cleared credit balance on your Island Treasurers' Account. The interest rates set by us in relation to each credit balance, which are applicable when you open your Island Treasurers' Account, are displayed in the 'Your Island Treasurers' Account Interest Rates and Charges Guide.
- 7.3 We may change the interest rates applicable to your Island Treasurers' Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are available on your Island Treasurers' Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Island Treasurers' Account and you shall not give instructions that would cause your Island Treasurers' Account to be overdrawn. If your Island Treasurers' Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we may debit your Island Treasurers' Account accordingly. If your Island Treasurers' Account enters an unauthorised overdrawn position, charges may also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Island Treasurers' Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Island Treasurers' Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Island Treasurers' Account is held.

Island Clients Account

Account Terms and Conditions.

The Island Clients Account is a current account available to businesses in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Island Clients Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definition also applies:
- a. "Island Clients Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Account as detailed in the Table of Accounts in the General Terms and Conditions.

4. Opening and Use of your Island Clients Account

- 4.1 We reserve the right to refuse to open an Island Clients Account for you in our absolute discretion.
- 4.2 Upon opening your Island Clients Account, you must make a minimum deposit of £1 (one pound).
- 4.3 You must not use your Island Clients Account to hold any funds other than client funds.
- 4.4 All transfers into and out of your Island Clients Account must be from or to another account that you hold with us.

5. Charges

- 5.1 We may apply charges to the services provided in relation to your Island Clients Account as set out in the Charges Guide and/or as notified to you, in accordance with the General Terms and Conditions. You can also find out about our charges by contacting your relationship manager.

6. Currency

- 6.1 Your Island Clients Account is denominated in pounds.

7. Interest

- 7.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 7.2 The interest rate applicable to your Island Clients Account will vary according to the cleared credit balance on your Island Clients Account. The interest rates set by us in relation to each credit balance are displayed in our Island Business Accounts Interest Rates leaflet.
- 7.3 We may change the interest rate applicable to your Island Clients Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are available on your Island Clients Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Island Clients Account and you shall not give instructions that would cause your Island Clients Account to be overdrawn. If your Island Clients Account becomes overdrawn for any reason, interest may be incurred in respect of the amount of the overdrawn amount and we will debit your Island Clients Account accordingly. If your Island Clients Account enters into an unauthorised overdrawn position, charges may also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Island Clients Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Island Clients Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Island Clients Account is held.

Island Business Tracker Account

Account Terms and Conditions.

The Island Business Tracker Account is a deposit account available to businesses in Jersey, Guernsey or the Isle of Man.

1. About Us.

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Island Business Tracker Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:
- a. "Island Business Tracker Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Account as detailed in the Table of Accounts in the General Terms and Conditions;

- b. "Surplus Business Funds" means funds in excess of your Trading Turnover; and
- c. "Trading Turnover" means funds used to maintain your day to day cashflow.

4. Opening and Use of your Island Business Tracker Account

- 4.1 We reserve the right to refuse to open an Island Business Tracker Account for you in our absolute discretion.
- 4.2 Upon opening your Island Business Tracker Account, you must make a minimum deposit of £1 (one pound).
- 4.3 The purpose of your Island Business Tracker Account is to hold Surplus Business Funds. You must not use your Island Business Tracker Account to hold Trading Turnover. If you use your Island Business Tracker Account to hold Trading Turnover, we may apply charges (as detailed below in the Charges section) or we may close your Island Business Tracker Account in accordance with the General Terms and Conditions. This particular right to close your Island Business Tracker Account does not limit our general right to close your Island Business Tracker Account in accordance with the General Terms and Conditions.

5. Charges

- 5.1 If we know or suspect that you are using your Island Business Tracker Account to hold Trading Turnover, we may charge you for transactions as set out in the Business Extra Tariff or the Small Business Tariff (each as set out in the Charges Guide), or as otherwise agreed in writing. The tariff which will apply depends on your annual banking turnover. For a copy of the relevant tariff (which will be a Charges Guide as defined in the General Terms and Conditions), please ask your relationship manager.
- 5.2 We may also apply other charges to your Island Business Tracker Account and the services provided in relation to it, as set out in the Charges Guide and/or notified to you, in accordance with the General Terms and Conditions. You can also find out about our charges by contacting your relationship manager.

6. Currency

- 6.1 Your Island Business Tracker Account is denominated in pounds.

7. Interest

- 7.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 7.2 The interest rate which is applicable when you open your Island Business Tracker Account will be confirmed to you in writing. You can find out the interest rate which currently applies to your account by contacting your relationship manager.
- 7.3 We may change the interest rate applicable to your Island Business Tracker Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are available on your Island Business Tracker Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Island Business Tracker Account and you shall not give instructions that would cause your Island Business Tracker Account to be overdrawn. If your Island Business Tracker Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we will debit your Island Business Tracker Account accordingly. If your Island Business Tracker Account enters an unauthorised overdrawn position, charges will also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Island Business Tracker Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Island Business Tracker Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Island Business Tracker Account is held.

Island Business Reserve Account

Account Terms and Conditions.

The Island Business Reserve Account is a deposit account available to businesses in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Island Business Reserve Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:
- a. "Island Business Reserve Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Account as detailed in the Table of Accounts in the General Terms and Conditions;

- b. "Surplus Business Funds" means funds in excess of your Trading Turnover; and
- c. "Trading Turnover" means funds used to maintain your day to day cashflow.

4. Opening and Use of your Island Business Reserve Account

- 4.1 We reserve the right to refuse to open an Island Business Reserve Account for you in our absolute discretion.
- 4.2 Upon opening your Island Business Reserve Account, you must make a minimum deposit of £1 (one pound). The maximum balance that you can hold on your Island Business Reserve Account is £5 million.
- 4.3 The purpose of your Island Business Reserve Account is to hold Surplus Business Funds. You must not use your Island Business Reserve Account to hold Trading Turnover. If you use your Island Business Reserve Account to hold Trading Turnover, we may apply charges (as detailed below in the Charges section) or we may close your Island Business Reserve Account in accordance with the General Terms and Conditions. This particular right to close your Island Business Reserve Account does not limit our general right to close your Island Business Reserve Account in accordance with the General Terms and Conditions.

5. Charges

- 5.1 If we know or suspect that you are using your Island Business Reserve Account to hold Trading Turnover, we may charge you for transactions as set out in the Business Extra Tariff or the Small Business Tariff (each as set out in the Charges Guide), or as otherwise agreed in writing. The tariff which will apply depends on your annual banking turnover. For a copy of the relevant tariff (which will be a Charges Guide as defined in the General Terms and Conditions), please ask your relationship manager.
- 5.2 We may also apply charges to the services provided in relation to your Island Business Reserve Account as set out in the Charges Guide

and/or as notified to you, in accordance with the General Terms and Conditions. You can also find out about our charges by contacting your relationship manager.

6. Currency

- 6.1 Your Island Business Reserve Account is denominated in pounds.

7. Interest

- 7.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 7.2 The interest rate applicable to your Island Business Reserve Account will vary according to the cleared credit balance on your Island Business Reserve Account. The interest rates set by us in relation to each credit balance are displayed in our Island Business Accounts Interest Rates leaflet and on islandscommercial.lloydsbank.com
- 7.3 We may change the interest rate applicable to your Island Business Reserve Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are not available on your Island Business Reserve Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Island Business Reserve Account and you shall not give instructions that would cause your Island Business Reserve Account to be overdrawn. If your Island Business Reserve Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we may debit your Island Business Reserve Account accordingly. If your Island Business Reserve Account enters into an unauthorised overdrawn position, charges may also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Island Business Reserve Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Island Business Reserve Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Island Business Reserve Account is held.

Island Trust Account

Account Terms and Conditions.

The Island Trust Account is a deposit account available to businesses in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

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Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Island Trust Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:
- a. "Island Trust Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group A Account as detailed in the Table of Accounts in the General Terms and Conditions;

- b. "Surplus Business Funds" means funds in excess of your Trading Turnover; and
- c. "Trading Turnover" means funds used to maintain your day to day cashflow.

4. Opening and Use of your Island Trust Account

- 4.1 We reserve the right to refuse to open an Island Trust Account for you in our absolute discretion.
- 4.2 Upon opening your Island Trust Account, you must make a minimum deposit of £1 (one pound).
- 4.3 The purpose of your Island Trust Account is to hold Surplus Business Funds. You must not use your Island Trust Account to hold Trading Turnover. If you use your Island Trust Account to hold Trading Turnover, we may apply charges (as detailed below in the Charges section) or we may close your Island Trust Account in accordance with the General Terms and Conditions. This particular right to close your Island Trust Account does not limit our general right to close your Island Trust Account in accordance with the General Terms and Conditions.
- 4.4 The maximum balance that you can hold on your Island Trust Account is £5 million, unless we agree a higher maximum balance with you in writing.

5. Charges

- 5.1 If we know or suspect that you are using your Island Trust Account to hold Trading Turnover, we may charge you for transactions as set out in the Business Extra Tariff or the Small Business Tariff (each as set out in the Charges Guide), or as otherwise agreed in writing. The tariff which will apply depends on your annual banking turnover. For a copy of the relevant tariff (which will be a Charges Guide as defined in the General Terms and Conditions), please ask your relationship manager.
- 5.2 We may also apply other charges to your Island Trust Account and the services provided in relation to it, as set out in the Charges Guide and/or as notified to you, in accordance with the General Terms and Conditions. You can also find out about our charges by contacting your relationship manager.

6. Currency

- 6.1 Your Island Trust Account is denominated in pounds.

7. Interest

- 7.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.
- 7.2 The interest rate applicable to your Island Trust Account will vary according to the cleared credit balance on your Island Trust Account. The interest rates in relation to each credit balance, which are applicable when you open your Island Trust Account, will be confirmed to you in writing. You can find out the interest rates which currently apply to your account by contacting your relationship manager.
- 7.3 We may change the interest rates applicable to your Island Trust Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are available on your Island Trust Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Island Trust Account and you shall not give instructions that would cause your Island Trust Account to be overdrawn. If your Island Trust Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we will debit your Island Trust Account accordingly. If your Island Trust Account enters an unauthorised overdrawn position, charges will also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

10. Changes to these Account Terms and Conditions

- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

11. Governing Law

- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Island Trust Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Island Trust Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Island Trust Account is held.

Money Market Call Account and Call Account

Account Terms and Conditions.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions apply in these Account Terms and Conditions. The following definitions also apply:
- "Account" means each Money Market Call Account or Call Account that we hold for you in Jersey, Guernsey or the Isle of Man;
 - "Call Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, in a foreign currency, following our acceptance of your request for such account made in your Application Form. The Call Account is a Group B Deposit Account as detailed in the Table of Accounts in the General Terms and Conditions;

- "Cleared Funds" are funds that are in your Account and available for you to use;
- "Minimum Opening Balance" means:
 - for the Money Market Call Account, £10,000, US\$10,000, €10,000; or,
 - for the Call Account, such amount as we advise you when you apply for the Call Account; and
 - "Money Market Call Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, in pounds, US dollars or euro, following our acceptance of your request for such account made in your Application Form. The Money Market Call Account is a Group B Deposit Account as detailed in the Table of Accounts in the General Terms and Conditions.

4. Opening and Use of your Account

- 4.1 We reserve the right to refuse to open an Account for you in our absolute discretion.
- 4.2 You must ensure that the law or regulations in your home country or country of residence do not prohibit you from holding a Money Market Call Account or a Call Account.
- 4.3 Upon opening your Account, you must make an initial deposit of at least the Minimum Opening Balance.
- 4.4 Subject to our right to delay, defer or refuse to accept payments into your Account in accordance with the General Terms and Conditions, you may make a deposit into your Account:
 - from another Lloyds Banking Group account through Internet Banking (if you are registered for this service);
 - from any other account by electronic funds transfer;
 - by sending a cheque or bank draft, together with your Account details, to us at the Branch where your Account is held; or
 - by any other means we tell you are available.
- 4.5 Deposits cannot be made in cash and cash withdrawals from the Account are not permitted.

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- 4.6 Provided you have sufficient funds in your Account, and subject to clause 4.7 and clause 5, you may make payments, transfers or withdrawals from the Account, subject to any applicable limits, to an account held by you or someone else, either with us or another bank, or request payment by way of a bank draft.
- 4.7 Payments, transfers or withdrawal requests may be made:
- through Internet Banking (if you are registered for this service);
 - by writing to us at the Branch where your Account is held; or
 - by any other means we tell you are available.
- 5. Charges**
- 5.1 We may apply charges to your Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions.
- 5.2 We may also charge you for making deposits, withdrawals, transfers and/or payments in connection with your Account. By making a deposit or withdrawal or instructing a transfer and/or payment you agree to pay any charges which apply. For information on our standard charges please see our Charges Guide. You can also find out about our charges by contacting your relationship manager.
- 6. Currency**
- 6.1 The Money Market Call Account will be denominated in a single currency of your choice of pounds, US dollars or euro, as confirmed to you in writing.
- 6.2 The Call Account will be denominated in your choice of any currency (other than pounds, US dollars or euro) available at the time you apply for the Call Account, as confirmed to you in writing.
- 7. Interest**
- 7.1 You will begin to earn interest on your Account from the date we receive 'Cleared Funds' into the Account, subject to satisfying the Minimum Opening Balance requirement in clause 4.3.
- 7.2 Interest will be paid on credit balances at the variable rate agreed with you in writing. We calculate interest daily. Interest is only paid on 'Cleared Funds'.
- 7.3 Where interest is payable by us:
- for Money Market Call Accounts, we will pay interest monthly on the 1st of each month; and/or
 - for Call Accounts, we will pay interest twice a year on 1 January and 1 July.
 - Interest will be paid without deduction, unless otherwise required (i) by law or (ii) by you.
- 7.4 If the interest payment date is not a Working Day, interest will be paid on the next Working Day.
- 7.5 We will credit any interest payable by us to the Account, unless you instruct us to pay any interest to another Money Market Call Account or Call Account you hold with us, which must be in the same currency as the Account.
- 7.6 For full information on our current interest rates please contact your relationship manager. We may change our interest rates at any time in accordance with the General Terms and Conditions.
- 8. Direct Debits and Standing Orders**
- 8.1 Direct debits are not available on your Account. Standing orders are not normally available but may be agreed in some circumstances by contacting your relationship manager.
- 9. Overdrafts**
- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Account and you shall not give instructions that would cause your Account to be overdrawn.
- 10. Changes to these Account Terms and Conditions**
- 10.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.
- 11. Governing Law**
- 11.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Account is held.

30 Day Notice Account

Account Terms and Conditions.

For clients holding or controlling client monies as stipulated by the UK Financial Conduct Authority's Client Assets Sourcebook (CASS).

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your 30 Day Notice Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply to these Account Terms and Conditions. The following definitions also apply:

- a. 'Default Rate' means the interest rate which is lower than the Monthly Interest Rate and is applicable to your 30 Day Notice Account for any day on which the balance of your 30 Day Notice Account fails to meet the Minimum Balance;
- b. 'Fixed Rate' means the interest rate which we will advise you with on the date we receive your written Withdrawal Notice;

- c. 'Minimum Balance' means £100,000 or US\$100,000;
- d. 'Monthly Interest Rate' means the interest rate applicable to the 30 Day Notice Account set by the Bank each month;
- e. 'Notice Period' means 30 calendar days immediately before the Withdrawal Date;
- f. 'Value Date' means the Working Day we first receive cleared funds into your 30 Day Notice Account;
- g. 'Withdrawal Amount' means the amount (which must be at least £50,000 or US\$50,000) you wish to withdraw on the Withdrawal Date as specified in the Withdrawal Notice;
- h. 'Withdrawal Date' means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 30 calendar days after we receive your Withdrawal Notice during business hours, or if your Withdrawal Notice does not specify a date or the date specified is less than 30 calendar days after we receive your Withdrawal Notice during business hours, it will be the first Working Day being not less than 30 calendar days after we receive your Withdrawal Notice during business hours, upon which the Withdrawal Amount will be withdrawn;
- i. 'Withdrawal Notice' means the instruction that you provide to us in writing by post or facsimile if you want to withdraw funds from your 30 Day Notice Account (our contact details can be found on our Website or in your welcome letter); and
- j. '30 Day Notice Account' means each account called by this name that we hold for you in Jersey, Guernsey, Alderney or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Deposit Account as detailed in the Table of Accounts in the General Terms and Conditions.

4. Opening your 30 Day Notice Account

- 4.1 We reserve the right to refuse to open a 30 Day Notice Account for you in our absolute discretion.

5. Balance Requirements

- 5.1 You are required to make a minimum initial deposit of £100,000 or US\$100,000 into your 30 Day Notice Account.
- 5.2 The maximum balance on your 30 Day Notice Account must not exceed £5,000,000 or US\$5,000,000 unless we agree a higher balance with you, in writing.

6. Charges

- 6.1 We may introduce or apply charges to your 30 Day Notice Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions. For details of any current charges which apply to your 30 Day Notice Account, ask your relationship manager.

7. Currency

- 7.1 Your 30 Day Notice Account is denominated in pounds or US dollars.

8. Direct Debits and Standing Orders

- 8.1 Direct debits and standing orders are not available on your 30 Day Notice Account.

9. Overdrafts

- 9.1 Overdrafts are not permitted on your 30 Day Notice Account and you shall not give instructions that would cause your 30 Day Notice Account to be overdrawn.

10. Payments In

- 10.1 Subject to our right to delay, defer or refuse to accept payments into your 30 Day Notice Account in accordance with the General Terms and Conditions, you may transfer additional funds to your 30 Day Notice Account on any Working Day.

11. Interest

- 11.1 You will start to earn interest on the funds in your 30 Day Notice Account from the Value Date.
- 11.2 We will confirm the current Monthly Interest Rate to you when you open your 30 Day Notice Account.
- 11.3 On the 15th day of each month we will determine the Monthly Interest Rate applicable to the 30 Day Notice Account for the next month and you will be advised of this Monthly Interest Rate via your monthly statement. If the 15th day is not a Working Day the Bank will determine the Monthly Interest Rate on the next Working Day.
- 11.4 The Monthly Interest Rate may go down as well as up.
- 11.5 You will not earn the Monthly Interest Rate for any day on which the balance of your 30 Day Notice

Account is less than the Minimum Balance. You will instead accrue interest on the balance of your 30 Day Notice Account at the Default Rate until the Working Day on which the balance once again satisfies the Minimum Balance requirement. The Default Rate is available upon request from your relationship manager, and may change at any time in accordance with the General Terms and Conditions.

- 11.6 Once we have received a Withdrawal Notice, the Withdrawal Amount is excluded from the balance of your 30 Day Notice Account for the purpose of calculating the interest on the balance. This means that where we receive a Withdrawal Notice which, once the Withdrawal Amount is excluded, takes the balance of your 30 Day Notice Account below the Minimum Balance, you will receive the Default Rate on any remaining balance which does not form part of the Withdrawal Amount until such date as your remaining balance once again satisfies the Minimum Balance requirement.
- 11.7 Once we receive a Withdrawal Notice, the Withdrawal Amount will accrue interest at the Fixed Rate instead of the Monthly Interest Rate, see clause 12.5.
- 11.8 Interest, with the exception of interest on any Withdrawal Amount, will be paid monthly on the last Working Day of each month. Interest on any Withdrawal Amount will be paid on the Withdrawal Date, in accordance with clause 12.7.
- 11.9 Interest can be paid to your 30 Day Notice Account or to another account that you hold with us and which you nominate when you open your 30 Day Notice Account.
- 11.10 Subject to clauses 11.5 to 11.7 (inclusive), your interest entitlement will be calculated by reference to the Monthly Interest Rate, the applicable day basis and the cleared balance of your 30 Day Notice Account.

12. Withdrawals

- 12.1 The minimum Withdrawal Amount is £50,000 or US\$50,000. Without prejudice to our general right to refuse to act on any instruction in accordance with the General Terms and Conditions, any instruction to withdraw less than £50,000 or US\$50,000 may be declined by us.
- 12.2 To withdraw funds from your 30 Day Notice Account you must give us a Withdrawal Notice in writing specifying the Withdrawal Amount and the Withdrawal Date and details of the account to which you want us to transfer the Withdrawal Amount.

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- 12.3 The Withdrawal Notice must be given to us at least 30 calendar days prior to the Withdrawal Date.
 - 12.4 Once we receive your Withdrawal Notice it cannot be cancelled.
 - 12.5 Once we have received your Withdrawal Notice, you will earn interest on the Withdrawal Amount at a Fixed Rate until the Withdrawal Date.
 - 12.6 After we receive your Withdrawal Notice we will send you a confirmation containing details of the Withdrawal Date and the amount of interest which will have accrued on the Withdrawal Amount at the Withdrawal Date.
 - 12.7 On the Withdrawal Date, subject to our right to delay, defer or refuse to act on your instructions in accordance with the General Terms and Conditions, we will transfer the Withdrawal Amount from your 30 Day Notice Account to the account nominated by you in your Withdrawal Notice, together with interest accrued on the Withdrawal Amount during the Notice Period.

13. Closing your 30 Day Notice Account

- 13.1 You may close your 30 Day Notice Account by giving us a Withdrawal Notice in accordance with clause 12, specifying a Withdrawal Amount that is equal to the balance on your 30 Day Notice Account.
- 13.2 Where a Withdrawal Notice is served to close your 30 Day Notice Account in accordance with this clause 13, any interest which has accrued in respect of the balance on your 30 Day Notice Account will also be transferred to the account which has been specified in that Withdrawal Notice.

14. Changes to these Account Terms and Conditions

- 14.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

15. Governing Law

- 15.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your 30 Day Notice Account is held with Lloyds Bank Corporate Markets plc. This will be the law of Jersey, the island of Guernsey (including where your 30 Day Notice Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your 30 Day Notice Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed for a minimum period of 30 calendar days. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.

The Monthly Interest Rate which you receive on the funds in your 30 Day Notice Account may decrease each month.

32 Day Notice Account

Account Terms and Conditions.

The 32 Day Notice Account is available to businesses licensed to conduct financial services business in Jersey, Guernsey or the Isle of Man, in addition to businesses with turnover over GBP £25m or GBP £25m AUM (assets under management) or currency equivalent.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your 32 Day Notice Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions also apply to these Account Terms and Conditions. The following definitions also apply:
- a. 'Default Rate' means the interest rate which is lower than the Monthly Interest Rate and is applicable to your 32 Day Notice Account for any day on which the balance of your 32 Day Notice Account fails to meet the Minimum Balance;
 - b. 'Fixed Rate' means the interest rate which we will advise you with on the date we receive your written Withdrawal Notice;

- c. 'Minimum Balance' means £100,000 or US\$100,000;
- d. 'Monthly Interest Rate' means the interest rate applicable to the 32 Day Notice Account set by the Bank each month;
- e. 'Notice Period' means 32 calendar days immediately before the Withdrawal Date;
- f. 'Value Date' means the Working Day we first receive cleared funds into your 32 Day Notice Account;
- g. 'Withdrawal Amount' means the amount (which must be at least £50,000 or US\$50,000) you wish to withdraw on the Withdrawal Date as specified in the Withdrawal Notice;
- h. 'Withdrawal Date' means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 32 calendar days after we receive your Withdrawal Notice during business hours, or if your Withdrawal Notice does not specify a date or the date specified is less than 32 calendar days after we receive your Withdrawal Notice during business hours, it will be the first Working Day being not less than 32 calendar days after we receive your Withdrawal Notice during business hours, upon which the Withdrawal Amount will be withdrawn;
- i. 'Withdrawal Notice' means the instruction that you provide to us in writing by post or facsimile if you want to withdraw funds from your 32 Day Notice Account (our contact details can be found on our Website or in your welcome letter); and
- j. '32 Day Notice Account' means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Deposit Account as detailed in the Table of Accounts in the General Terms and Conditions.

4. Opening your 32 Day Notice Account

- 4.1 We reserve the right to refuse to open a 32 Day Notice Account for you in our absolute discretion.

5. Balance Requirements

- 5.1 You are required to make a minimum initial deposit of £100,000 or US\$100,000 into your 32 Day Notice Account.
- 5.2 The maximum balance on your 32 Day Notice Account must not exceed £5,000,000 or US\$5,000,000 unless we agree a higher balance with you in writing.

6. Charges

- 6.1 We may introduce or apply charges to your 32 Day Notice Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions. For details of any current charges which apply to your 32 Day Notice Account, ask your relationship manager.

7. Currency

- 7.1 Your 32 Day Notice Account is denominated in pounds or US dollars.

8. Direct Debits and Standing Orders

- 8.1 Direct debits and standing orders are not available on your 32 Day Notice Account.

9. Overdrafts

- 9.1 Overdrafts are not permitted on your 32 Day Notice Account and you shall not give instructions that would cause your 32 Day Notice Account to be overdrawn.

10. Payments In

- 10.1 Subject to our right to delay, defer or refuse to accept payments into your 32 Day Notice Account in accordance with the General Terms and Conditions, you may transfer additional funds to your 32 Day Notice Account on any Working Day.

11. Interest:

- 11.1 You will start to earn interest on the funds in your 32 Day Notice Account from the Value Date.
- 11.2 We will confirm the current Monthly Interest Rate to you when you open your 32 Day Notice Account.
- 11.3 On the 15th day of each month we will determine the Monthly Interest Rate applicable to the 32 Day Notice Account for the next month and you will be advised of this Monthly Interest Rate via your monthly statement. If the 15th day is not a Working Day the Bank will determine the Monthly Interest Rate on the next Working Day.
- 11.4 The Monthly Interest Rate may go down as well as up.

11.5 You will not earn the Monthly Interest Rate for any day on which the balance of your 32 Day Notice Account is less than the Minimum Balance. You will instead accrue interest on the balance of your 32 Day Notice Account at the Default Rate until the Working Day on which the balance once again satisfies the Minimum Balance requirement. The Default Rate is available upon request from your relationship manager, and may change at any time in accordance with the General Terms and Conditions.

11.6 Once we have received a Withdrawal Notice, the Withdrawal Amount is excluded from the balance of your 32 Day Notice Account for the purpose of calculating the interest on the balance. This means that where we receive a Withdrawal Notice which, once the Withdrawal Amount is excluded, takes the balance of your 32 Day Notice Account below the Minimum Balance, you will receive the Default Rate on any remaining balance which does not form part of the Withdrawal Amount until such date as your remaining balance once again satisfies the Minimum Balance requirement.

11.7 Once we receive a Withdrawal Notice, the Withdrawal Amount will accrue interest at the Fixed Rate instead of the Monthly Interest Rate, see clause 12.5

11.8 Interest, with the exception of interest on any Withdrawal Amount, will be paid monthly on the last Working Day of each month. Interest on any Withdrawal Amount will be paid on the Withdrawal Date, in accordance with clause 12.7.

11.9 Interest can be paid to your 32 Day Notice Account or to another account that you hold with us and which you nominate when you open your 32 Day Notice Account.

11.10 Subject to clauses 12.5 to 12.7 (inclusive), your interest entitlement will be calculated by reference to the Monthly Interest Rate, the applicable day basis, and the cleared balance of your 32 Day Notice Account.

12. Withdrawals

12.1 The minimum Withdrawal Amount is £50,000 or US\$50,000. Without prejudice to our general right to refuse to act on any instruction in accordance with the General Terms and Conditions, any instruction to withdraw less than £50,000 or US\$50,000 may be declined by us.

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- 12.2 To withdraw funds from your 32 Day Notice Account you must give us a Withdrawal Notice in writing specifying the Withdrawal Amount and the Withdrawal Date and details of the account to which you want us to transfer the Withdrawal Amount.
 - 12.3 The Withdrawal Notice must be given to us at least 32 calendar days prior to the Withdrawal Date.
 - 12.4 Once we receive your Withdrawal Notice it cannot be cancelled.
 - 12.5 Once we have received your Withdrawal Notice, you will earn interest on the Withdrawal Amount at a Fixed Rate until the Withdrawal Date.
 - 12.6 After we receive your Withdrawal Notice we will send you a confirmation containing details of the Withdrawal Date and the amount of interest which will have accrued on the Withdrawal Amount at the Withdrawal Date.
 - 12.7 On the Withdrawal Date, subject to our right to delay, defer or refuse to act on your instructions in accordance with the General Terms and Conditions, we will transfer the Withdrawal Amount from your 32 Day Notice Account to the account nominated by you in your Withdrawal Notice, together with interest accrued on the Withdrawal Amount during the Notice Period.

13. Closing your 32 Day Notice Account

- 13.1 You may close your 32 Day Notice Account by giving us a Withdrawal Notice in accordance with clause 12, specifying a Withdrawal Amount that is equal to the balance on your 32 Day Notice Account.
- 13.2 Where a Withdrawal Notice is served to close your 32 Day Notice Account in accordance with this clause 13, any interest which has accrued in respect of the balance on your 32 Day Notice Account will also be transferred to the account which has been specified in that Withdrawal Notice.

14. Changes to these Account Terms and Conditions

- 14.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

15. Governing Law

- 15.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your 32 Day Notice Account is held with Lloyds Bank Corporate Markets plc. This will be the law of Jersey, the island of Guernsey (including where your 32 Day Notice Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your 32 Day Notice Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed for a minimum period of 32 calendar days. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.

The Monthly Interest Rate which you receive on the funds in your 32 Day Notice Account may decrease each month.

95 Day Notice Account

Account Terms and Conditions.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your 95 Day Notice Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions apply in these Account Terms and Conditions. The following definitions also apply:

- a. 'Default Rate' means the interest rate which is lower than the Monthly Interest Rate and is applicable to your 95 Day Notice Account for any day on which the balance of your 95 Day Notice Account fails to meet the Minimum Balance;
- b. 'Fixed Rate' means the interest rate which we will advise you with on the date we receive your written Withdrawal Notice;
- c. 'Minimum Balance' means £500,000 or US\$500,000;

- d. 'Monthly Interest Rate' means the interest rate applicable to the 95 Day Notice Account set by the Bank each month;
- e. 'Notice Period' means the 95 calendar days immediately before the Withdrawal Date;
- f. 'Value Date' means the Working Day we first receive cleared funds into your 95 Day Notice Account;
- g. 'Withdrawal Amount' means the amount (which must be at least £50,000 or US\$50,000) chosen by you and specified in the Withdrawal Notice;
- h. 'Withdrawal Date' means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 95 calendar days after we receive your Withdrawal Notice within the Cut-off Time, or if your Withdrawal Notice does not specify a date or the date specified is less than 95 calendar days after we receive your Withdrawal Notice within the Cut-off Time, it will be the first Working Day being not less than 95 calendar days after we receive your Withdrawal Notice, upon which the Withdrawal Amount will be withdrawn;
- i. 'Withdrawal Notice' means the instruction that you provide to us in writing by post or facsimile if you want to withdraw funds from your 95 Day Notice Account; and
- j. '95 Day Notice Account' means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Deposit Account as detailed in the Table of Accounts in the General Terms and Conditions.

4. Opening your 95 Day Notice Account

- 4.1 We reserve the right to refuse to open a 95 Day Notice Account for you in our absolute discretion.

5. Balance Requirements

- 5.1 You are required to make a minimum initial deposit of £500,000 or US\$500,000 into your 95 Day Notice Account.
- 5.2 The maximum balance on your 95 Day Notice

Account must not exceed £5,000,000 or US\$5,000,000 unless we agree a higher balance with you, in writing.

6. Charges

- 6.1 We may introduce or apply charges to your 95 Day Notice Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions. For details of any current charges which apply to your 95 Day Notice Account, ask your relationship manager.

7. Currency

- 7.1 Your 95 Day Notice Account is denominated in either pounds or US dollars at the time you apply for the 95 Day Notice Account.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are not available on your 95 Day Notice Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your 95 Day Notice Account and you shall not give instructions that would cause your 95 Day Notice Account to be overdrawn.

10. Payments In

- 10.1 Subject to our right to delay, defer or refuse to accept payments into your 95 Day Notice Account in accordance with the General Terms and Conditions, you may transfer additional funds to your 95 Day Notice Account on any Working Day.

11. Interest

- 11.1 You will start to earn interest on the balance of your 95 Day Notice Account from the Value Date.
- 11.2 We will confirm (in writing) the current Monthly Interest Rate to you when you open your 95 Day Notice Account.
- 11.3 On the 15th day of each month we will determine the Monthly Interest Rate applicable to the 95 Day Notice Account for the next month and you will be advised of this Monthly Interest Rate via your monthly statement. If the 15th day is not a Working Day we will determine the Monthly Interest Rate on the next Working Day.
- 11.4 The Monthly Interest Rate may go down as well as up.
- 11.5 You will not earn the Monthly Interest Rate for any day on which the balance of your 95 Day Notice Account is less than the Minimum Balance. You will instead accrue interest on the balance of your 95 Day Notice Account at the Default Rate, until

the Working Day on which the balance once again satisfies the Minimum Balance requirement. The Default Rate is available upon request from your relationship manager, and may change at any time in accordance with the General Terms and Conditions.

- 11.6 Once we have received a Withdrawal Notice, the Withdrawal Amount is excluded from the balance of your 95 Day Notice Account for the purpose of calculating interest. This means that where we receive a Withdrawal Notice which, once the Withdrawal Amount is excluded, takes the balance of your 95 Day Notice Account below the Minimum Balance, you will receive the Default Rate on any remaining balance which does not form part of the Withdrawal Amount until such date as your remaining balance once again satisfies the Minimum Balance requirement.
- 11.7 Once we receive a Withdrawal Notice, the Withdrawal Amount will accrue interest at the Fixed Rate instead of the Monthly Interest Rate, see clause 12.5.
- 11.8 Interest, with the exception of interest on any Withdrawal Amount, will be paid monthly on the last Working Day of each month. Interest on any Withdrawal Amount will be paid on the Withdrawal Date, in accordance with clause 12.7.
- 11.9 Interest can be paid to your 95 Day Notice Account or to another account that you hold with us and which you nominate when you open your 95 Day Notice Account.
- 11.10 Subject to clauses 11.5 to 11.7, interest will be calculated by reference to the Monthly Interest Rate on a daily basis on the cleared balance of your 95 Day Notice Account.

12. Withdrawals

- 12.1 The minimum Withdrawal Amount is £50,000 or US\$50,000. Without prejudice to our general right to refuse to act on any instruction in accordance with the General Terms and Conditions, any instruction to withdraw less than £50,000 or US\$50,000 may be declined by us.
- 12.2 To withdraw funds from your 95 Day Notice Account you must give us a Withdrawal Notice specifying the Withdrawal Amount and the Withdrawal Date and details of the account to which you want us to transfer the Withdrawal Amount.
- 12.3 The Withdrawal Notice must be given to us at least 95 calendar days prior to the Withdrawal Date.
- 12.4 Once we receive your Withdrawal Notice it cannot be cancelled.

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- 12.5 Once we have received your Withdrawal Notice, you will earn interest on the Withdrawal Amount at the Fixed Rate until the Withdrawal Date.
 - 12.6 After we receive your Withdrawal Notice we will send you a confirmation containing details of the Withdrawal Date and the amount of interest which will have accrued on the Withdrawal Amount at the Withdrawal Date.
 - 12.7 On the Withdrawal Date, subject to our right to delay, defer or refuse to act on your instructions in accordance with the General Terms and Conditions, we will transfer the Withdrawal Amount from your 95 Day Notice Account to the account nominated by you in your Withdrawal Notice, together with interest accrued on the Withdrawal Amount during the Notice Period.

13. Closing your 95 Day Notice Account

- 13.1 You may close your 95 Day Notice Account by giving us a Withdrawal Notice in accordance with clause 119, specifying a Withdrawal Amount that is equal to the balance on your 95 Day Notice Account.
- 13.2 Where a Withdrawal Notice is served to close your 95 Day Notice Account in accordance with this clause 120, any interest which has accrued in respect of the balance on your 95 Day Notice Account will also be transferred to the account which has been specified in that Withdrawal Notice.

14. Changes to these Account Terms and Conditions

- 14.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

15. Governing Law

- 15.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your 95 Day Notice Account is held. This will be the law of Jersey, the Island of Guernsey (including where your 95 Day Notice Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your 95 Day Notice Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed for a minimum period of 95 calendar days. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.

The Monthly Interest Rate which you receive on the funds in your 95 Day Notice Account may decrease each month.

Fixed Term Deposit Account

Account Terms and Conditions.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN.

Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Fixed Term Deposit Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions apply in these Account Terms and Conditions. The following definitions also apply:
- a. "Confirmation" means the document sent to you, of the same name, confirming the fixed rate of interest and the start date and maturity date of your Fixed Term Deposit Account;
 - b. "Fixed Term Deposit Account" means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Fixed Account as detailed in the Table of Accounts in the General Terms and Conditions;

- c. "Initial Deposit" means the amount you state on the Application Form, which must be at least equal to the Minimum Balance and not more than the Maximum Balance;
- d. "Maximum Balance" means £5,000,000, US\$5,000,000, €5,000,000 (unless agreed otherwise) or for a Fixed Term Deposit Account denominated in any other currency, such amount as we advise you when you open your Fixed Term Deposit Account;
- e. "Minimum Balance" means £10,000, US\$10,000, €10,000 or for a Fixed Term Deposit Account denominated in any other currency, such amount as we advise you when you open your Fixed Term Deposit Account;
- f. "Servicing Account" means the Group B Account (as detailed in the Table of Accounts in the General Terms and Conditions) Money Market Call Account or other Call Account held in the same name, currency and jurisdiction as the Fixed Term Deposit Account, which shall be nominated by you in the Application Form; and
- g. "Term" means the period you have selected which is fixed for a period between one day and five years from the start date shown in your Confirmation. This period is the total length of time between the start date and maturity date set out in your Confirmation.

4. Opening and Use of your Fixed Term Deposit Account

- 4.1 We reserve the right to refuse to open a Fixed Term Deposit Account for you in our absolute discretion.
- 4.2 You must ensure that the law or regulations in your home country or country of residence do not prohibit you from holding a Fixed Term Deposit Account.
- 4.3 You must, at all times for which the Fixed Term Deposit Account is open, maintain the Servicing Account.

- 4.4 The Fixed Term Deposit Account requires you to pay the Initial Deposit from the Servicing Account. The Initial Deposit cannot be paid into the Fixed Term Deposit Account in cash. Deposits into the Servicing Account must be made in accordance with the terms and conditions applicable to that Servicing Account (of which you have been notified). The Initial Deposit will be automatically transferred to the Fixed Term Deposit Account from the Servicing Account on the same Working Day, if the Fixed Term Deposit Account is denominated in pounds, or after two Working Days, if the Fixed Term Deposit Account is denominated in any other currency. It is your responsibility to ensure that sufficient cleared funds are available in the Servicing Account to service the Initial Deposit.
- 4.5 During the Term and following payment of the Initial Deposit, you may not pay any deposits into the Fixed Term Deposit Account, or make any withdrawals from the Fixed Term Deposit Account.

5. Charges

- 5.1 If you close your Fixed Term Deposit Account before the end of the Term, an administration fee and a breakage fee may be payable from your Fixed Term Deposit Account, as set out in clause 11.
- 5.2 We may also apply charges to your Servicing Account in respect of your Fixed Term Deposit Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions.
- 5.3 For information on our standard fees (including the administration fee) please see our Charges Guide, and for other charges (including the breakage fee) please contact us, visit our Website or contact your relationship manager if you have one. Any changes to our charges will be notified to you in accordance with the General Terms and Conditions.

6. Currency

- 6.1 The Fixed Term Deposit Account will be denominated in a single currency of your choice of pounds, US dollars, euros or any other currency available at the time you apply for the Fixed Term Deposit Account, as confirmed in the Confirmation sent to you for the Fixed Term Deposit Account.

7. Interest

- 7.1 After you have made an Initial Deposit in accordance with clause 4.5, you will begin to earn interest on your Fixed Term Deposit Account from the date we receive 'cleared funds' into your Fixed Term Deposit Account.

- 7.2 We calculate interest daily and the amount of interest you receive will depend on the credit balance of your Fixed Term Deposit Account. Interest is only paid on 'cleared funds'.
- 7.3 Interest will be paid on the credit balance during the Term at a fixed rate to be determined at the start of the Term and detailed in your Confirmation.
- 7.4 Where interest is payable by us it will be paid to the Servicing Account on each anniversary of the start date shown in your Confirmation or, for deposits of less than one year, at the maturity date shown in your Confirmation, unless the interest is reinvested in accordance with clause 10.
- 7.5 Interest will be paid without deduction, unless otherwise required (i) by law or (ii) by you.
- 7.6 If the interest payment date is not a Working Day, interest will be paid on the next Working Day.
- 7.7 For full information on the interest rate which applies to your Fixed Term Deposit Account please contact your relationship manager. We may change our interest rates at any time in accordance with the General Terms and Conditions, however, we will not change the interest rate which we have agreed with you in respect of your Fixed Term Deposit Account during the Term.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are not available on your Fixed Term Deposit Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Fixed Term Deposit Account and you shall not give instructions that would cause your Fixed Term Deposit Account to be overdrawn.

10. Conclusion of the Term and reinvestment

- 10.1 It is your responsibility to contact us to give us your maturity instructions prior to the maturity date (as set out in your Confirmation) of the Fixed Term Deposit Account.
- 10.2 If we do not receive your maturity instructions:
- a. for a Fixed Term Deposit Account in pounds, before 4pm (UK time) on the last Working Day prior to the maturity date shown in your Confirmation; or
 - b. for a Fixed Term Deposit Account in any other currency, before 4pm (UK time) on the last Working Day three Working Days prior to the maturity date shown in your Confirmation,

then, subject to our right to refuse to open a new Fixed Term Deposit Account for you in our absolute discretion, we will:

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- i. for Fixed Term Deposit Accounts where the Term is one year or more, pay the entire balance of the Fixed Term Deposit Account (including any interest which has accrued in respect of the Fixed Term Deposit Account) to the Servicing Account; or
 - ii. for Fixed Term Deposit Accounts where the Term is less than one year, reinvest the entire balance of the Fixed Term Deposit Account (including any interest which has accrued in respect of the Fixed Term Deposit Account) in a new Fixed Term Deposit Account with a term that is the same as the Term. The reinvestment will be at the new rate of interest applicable for that particular term on the date of reinvestment. Once the balance of the Fixed Term Deposit Account has been reinvested, an administration fee and breakage costs may apply if you wish to close the new Fixed Term Deposit Account before the end of the new Term.
- 10.3 You can find the indicative rate applicable to your new Fixed Term Deposit Account by contacting your relationship manager or using the contact details as set out in Appendix 2 of the General Terms and Conditions.
- 10.4 A new Confirmation will be sent to you upon reinvestment.

11. Closing a Fixed Term Deposit Account

- 11.1 If you wish to close your Fixed Term Deposit Account on the maturity date shown in your Confirmation, you must contact us:
- a. for a Fixed Term Deposit Account in pounds, before 4pm (UK time) on the last Working Day prior to the maturity date shown in your Confirmation; or
 - b. for a Fixed Term Deposit Account in any other currency, before 4pm (UK time) on the last Working Day three Working Days prior to the maturity date shown in your Confirmation.
- 11.2 You cannot close your Fixed Term Deposit Account before the maturity date shown in your Confirmation without our agreement. You should also be aware that an administration fee and breakage costs may apply on early termination.
- 11.3 Dependent upon market conditions breakage costs can be substantial. Factors affecting the calculation of breakage costs include:
- a. time left until maturity date;
 - b. the movement of interest rates since the start date shown in your Confirmation;
 - c. the amount affected by the termination (e.g. the amount of the Initial Deposit); and
 - d. other market factors such as market volatility.

You should contact your relationship manager if you require further information about how these breakage costs are precisely calculated. If you are considering terminating a Fixed Term Deposit Account you should contact us to discuss the impact of breakage costs.

12. Closing a Fixed Term Deposit Account – for Fixed Term Deposit Accounts opened after 1st August 2019

- 12.1 If you wish to close your Fixed Term Deposit Account on the maturity date shown in your Confirmation, you must contact us:
- a. for a Fixed Term Deposit Account in pounds, before 4pm (UK time) on the last Working Day prior to the maturity date shown in your Confirmation; or
 - b. for a Fixed Term Deposit Account in any other currency, before 4pm (UK time) on the last Working Day three Working Days prior to the maturity date shown in your Confirmation.
- 12.2 Fixed Term Deposits cannot be closed until the end of the applicable term.

13. Changes to these Account Terms and Conditions

- 13.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

14. Governing Law

- 14.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Fixed Term Deposit Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Fixed Term Deposit Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Fixed Term Deposit Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed for the duration of the Term. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed. Substantial breakage costs may apply if you wish to close your Fixed Term Deposit Account before the end of the Term.

In an increasing interest rate environment, you will not benefit from any improved interest rates. The pre-agreed interest rate will apply until the maturity date shown in your Confirmation.

If you do not contact us to give us your maturity instructions prior to the maturity date shown in your Confirmation, we may reinvest the entire balance of your Fixed Term Deposit Account (including interest), in accordance with clause 10. Note that if we reinvest the entire balance of your Fixed Term Deposit Account, that amount will be reinvested for the same Term as the original Fixed Term Deposit Account and you may need to pay an administration fee and breakage costs if you wish to close the new Fixed Term Deposit Account before the end of the new Term.

Partial Withdrawal Fixed Term Deposit Account

Account Terms and Conditions.

The Partial Withdrawal Fixed Term Deposit Account is a fixed account available to businesses in Jersey, Guernsey or the Isle of Man.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Partial Withdrawal Fixed Term Deposit Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions apply in these Account Terms and Conditions. The following definitions also apply:

- a. 'Confirmation' means the written confirmation sent to you confirming your name, address, Account number, the Deposit Amount, the Value Date, the Maturity Date, Fixed Rate, and the Branch with which your Partial Withdrawal Fixed Term Deposit Account is held;
- b. 'Deposit Amount' means the cleared funds we receive from you via your Servicing Account to be held in your Partial Withdrawal Fixed Term Deposit Account;

- c. 'Deposit Term' means the 12 month period starting on the Value Date and ending on the Maturity Date;
- d. 'Fixed Rate' means the interest rate applicable to your Deposit Amount expressed as an annual rate, which we confirm to you in writing;
- e. 'Maturity Date' means the date which is 12 months after the Value Date, which we confirm to you in writing (or, if that date is not a Working Day, the first Working Day after such date);
- f. 'Partial Withdrawal Amount' means the amount (which can be up to 20% of the Deposit Amount) chosen by you and specified in the Withdrawal Notice;
- g. 'Partial Withdrawal Fixed Term Deposit Account' means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Fixed Account as detailed in the Table of Accounts in the General Terms and Conditions;
- h. 'Partial Withdrawal Option' means the option to withdraw a sum of up to 20% of the Deposit Amount during the Deposit Term, subject to clause 12;
- i. 'Servicing Account' means the Money Market Call Account (as detailed in the Table of Accounts in the General Terms and Conditions) held with us in the same name, currency and jurisdiction as the Partial Withdrawal Fixed Term Deposit Account, which shall be nominated by you in the Application Form;
- j. 'Value Date' means the date on which we receive the Deposit Amount from you;
- k. 'Withdrawal Date' means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 32 calendar days after we receive your Withdrawal Notice, or if your Withdrawal Notice does not specify a date or the date specified is less than 32 calendar days after we receive your Withdrawal Notice, it will be the first Working Day being not less than 32 calendar days after we receive your Withdrawal Notice, upon which the Withdrawal Amount will be withdrawn; and

- i. 'Withdrawal Notice' means the instruction that you provide to us in writing by post or facsimile if you want to exercise the Partial Withdrawal Option.

4. Opening your Partial Withdrawal Fixed Term Deposit Account

- 4.1 We reserve the right to refuse to open a Partial Withdrawal Fixed Term Deposit Account for you in our absolute discretion.
- 4.2 You must have and maintain a Servicing Account at all times for which the Partial Withdrawal Fixed Term Deposit Account is open. All payments to and withdrawals from your Partial Withdrawal Fixed Term Deposit Account will pass through your Servicing Account. A Servicing Account can be used to hold funds that are not intended to be transferred to your Partial Withdrawal Fixed Term Deposit Account so we will not automatically transfer funds from your Servicing Account to your Partial Withdrawal Fixed Term Deposit Account. It is your responsibility to instruct us to make a payment from your Servicing Account to your Partial Withdrawal Fixed Term Deposit Account, in accordance with clause 10.

5. Balance Requirements

- 5.1 You are required to make a minimum initial deposit of £500,000 to your Partial Withdrawal Fixed Term Deposit Account.
- 5.2 The maximum balance on your Partial Withdrawal Fixed Term Deposit Account must not exceed £5,000,000, unless we agree a higher balance with you, in writing.

6. Charges

- 6.1 If you request and we agree to close your Partial Withdrawal Fixed Term Deposit Account prior to the Maturity Date in accordance with clause 15, we will charge an administration fee (see the Charges Guide for details) and other variable costs referred to in clause 150 as 'Break Costs'.

7. Currency

- 7.1 Your Partial Withdrawal Fixed Term Deposit Account is denominated in pounds.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are not available on your Partial Withdrawal Fixed Term Deposit Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Partial Withdrawal Fixed Term Deposit Account and you shall not give instructions that would cause your Partial Withdrawal Fixed Term Deposit Account to be overdrawn.

10. Payments In

- 10.1 Payments into your Partial Withdrawal Fixed Term Deposit Account can only be made from the Servicing Account. You should give instructions to us in accordance with the terms and conditions applicable to that Servicing Account so that the Deposit Amount is received into your Partial Withdrawal Fixed Term Deposit Account on the Value Date that you have agreed with us.
- 10.2 No additional deposits can be added to the Deposit Amount after the Value Date and before the Maturity Date.

11. Interest

- 11.1 The Fixed Rate will be set by us on the Value Date and will not change.
- 11.2 You will start to earn interest on your Deposit Amount from the Value Date.
- 11.3 Interest will be calculated on a daily basis on the balance of your Partial Withdrawal Fixed Term Deposit Account. If you do not exercise the Partial Withdrawal Option, you will earn interest on your Deposit Amount at the Fixed Rate for the Deposit Term. If you exercise the Partial Withdrawal Option, you will earn interest:
 - a. at the Fixed Rate, on your Deposit Amount, from the Value Date until the Withdrawal Date;
 - b. at the Fixed Rate, on your Deposit Amount less the Partial Withdrawal Amount, from the Withdrawal Date until the Maturity Date.
- 11.4 Interest on the Deposit Amount (or the balance of the Deposit Amount following the withdrawal of the Partial Withdrawal Amount), will be paid on the Maturity Date.
- 11.5 Interest on the Partial Withdrawal Amount will be paid on the Maturity Date in accordance with clause 12.6.

12. Partial Withdrawal Option

- 12.1 The Partial Withdrawal Option may only be exercised once during the Deposit Term. You are not obliged to exercise your right to use the Partial Withdrawal Option.

- 12.2 To exercise the Partial Withdrawal Option you must give us a Withdrawal Notice specifying the Partial Withdrawal Amount and the Withdrawal Date. Withdrawals from your Partial Withdrawal Fixed Term Deposit Account can only be made to the Servicing Account. You should give us instructions in accordance with the terms and conditions applicable to that Servicing Account if you want us to transfer the Partial Withdrawal Amount to a different account, once the Partial Withdrawal Amount has been credited to the Servicing Account.
- 12.3 The Withdrawal Notice must be given to us at least 32 calendar days prior to the Withdrawal Date.
- 12.4 Once we receive your Withdrawal Notice it cannot be cancelled.
- 12.5 After we receive your Withdrawal Notice we will send you a confirmation containing details of the Withdrawal Date and the amount of interest which will have accrued on the Partial Withdrawal Amount from the Value Date to the Withdrawal Date.
- 12.6 On the Withdrawal Date, subject to our right to delay, defer or refuse to act on your instructions in accordance with the General Terms and Conditions, we will transfer the Partial Withdrawal Amount from your Partial Withdrawal Fixed Term Deposit Account to your Servicing Account. Interest on the Partial Withdrawal Amount from the Value Date to the Withdrawal Date is paid on the Maturity Date, not on the Withdrawal Date.

13. Maturity

- 13.1 On the Maturity Date the Deposit Amount, less any Partial Withdrawal Amount, and the accrued interest (which includes interest paid in accordance with clause 147.6) will be transferred to your Servicing Account.

14. 14. Confirmations

- 14.1 We will provide a Confirmation to you after you open your Partial Withdrawal Fixed Term Deposit Account. If you exercise the Partial Withdrawal Option, we will also provide you with an updated Confirmation which takes into account the withdrawal of the Partial Withdrawal Amount.

15. Closing your Partial Withdrawal Fixed Term Deposit Account

- 15.1 You cannot close your Partial Withdrawal Fixed Term Deposit Account without our agreement before the Maturity Date. Closure of your Partial Withdrawal Fixed Term Deposit Account prior to the Maturity Date will incur a fixed administration

fee (see the Charges Guide for details) and other variable costs (“**Break Costs**”).

- 15.2 Dependent upon market conditions, Break Costs can be substantial. Factors affecting the calculation of Break Costs include:
- market conditions;
 - time left until the Maturity Date;
 - the movement of interest rates since the Value Date; and
 - the amount affected by the closure.
- 15.3 You should contact your relationship manager if you require further information about how these costs are precisely calculated. If you want to close your Partial Withdrawal Fixed Term Deposit Account, you should contact us to seek our agreement (which we are not obliged to give) and to discuss the impact of Break Costs.

16. Changes to these Account Terms and Conditions

- 16.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

17. Governing Law

- 17.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Partial Withdrawal Fixed Term Deposit Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Partial Withdrawal Fixed Term Deposit Account is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Partial Withdrawal Fixed Term Deposit Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed for the duration of the Deposit Term. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed. Substantial Break Costs may apply if you wish to close your Partial Withdrawal Fixed Term Deposit Account before the end of the Deposit Term. Prior to the Maturity Date you will only be able to access the Partial Withdrawal Amount.

In an increasing interest rate environment, you will not benefit from any improved interest rates. The pre-agreed Fixed Rate will apply during the Deposit Term.

Tracker Term Deposit Account

Account Terms and Conditions.

1. About Us

- 1.1 Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.

Lloyds Bank Corporate Markets plc's Registered Office: 25 Gresham Street, London EC2V 7HN. Lloyds Bank Corporate Markets plc is registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out below.

2. These Account Terms and Conditions

- 2.1 These Account Terms and Conditions apply to your Tracker Term Deposit Account and form part of the Agreement between you and us. If any provision in these Account Terms and Conditions is inconsistent with any provision of the General Terms and Conditions, these Account Terms and Conditions will take priority.

3. Definitions

- 3.1 Definitions used in the General Terms and Conditions apply in these Account Terms and Conditions. The following definitions also apply:
- a. 'Bank of England Base Rate' means the official bank rate (more commonly known as the Bank of England base rate) as set from time to time by the Bank of England's Monetary Policy Committee;
 - b. 'Confirmation' means the written confirmation sent to you confirming your name, address, Account number, the Value Date, the Maturity Date, the agreed margin above the Bank of England Base Rate and the Branch with which your Tracker Term Deposit Account is held;

- c. 'Maturity Date' means the date which is 12 months after the Value Date, which we confirm to you in writing;
- d. 'Servicing Account' means the Money Market Call Account (as detailed in the Table of Accounts in the General Terms and Conditions) held with us in pounds, in the same name and with the same Branch as your Tracker Term Deposit Account, which shall be nominated by you in the Application Form;
- e. 'Tracker Term Deposit Account' means each account called by this name that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such account made in your Application Form, which is a Group B Fixed Account as detailed in the Table of Accounts in the General Terms and Conditions; and
- f. 'Value Date' means the date on which we receive cleared funds from you to hold on your Tracker Term Deposit Account.

4. Opening your Tracker Term Deposit Account

- 4.1 We reserve the right to refuse to open a Tracker Term Deposit Account for you in our absolute discretion.
- 4.2 You must have and maintain a Servicing Account at all times when the Tracker Term Deposit Account is open.

5. Balance Requirements

- 5.1 You are required to make a minimum initial deposit of £100,000 to your Tracker Term Deposit Account.
- 5.2 The maximum balance on your Tracker Term Deposit Account must not exceed £5,000,000, unless we agree a higher balance with you in writing.

6. Charges

- 6.1 We may apply charges to your Servicing Account in respect of your Tracker Term Deposit Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions. You can also find out about our charges by contacting your relationship manager.

7. Currency

- 7.1 The Tracker Term Deposit Account is denominated in pounds.

8. Direct Debit and Standing Orders

- 8.1 Direct debits and standing orders are not available on your Tracker Term Deposit Account.

9. Overdrafts

- 9.1 Overdrafts, whether authorised or unauthorised, are not permitted on your Tracker Term Deposit Account and you shall not give instructions that would cause your Tracker Term Deposit Account to be overdrawn.

10. Use of your Tracker Term Deposit Account

- 10.1 The term of your Tracker Term Deposit Account is 12 months starting on the Value Date and ending on the Maturity Date.

11. Interest

- 11.1 Interest is calculated on a daily basis on the cleared credit balance on your Tracker Term Deposit Account on the Value Date and is paid on the Maturity Date.
- 11.2 The interest rate applicable to the balance of your Tracker Term Deposit Account is variable and tracks at a set margin, as determined by us, above the Bank of England Base Rate. The margin applicable to your Tracker Term Deposit Account will be shown on your Confirmation of Deposit. If we change the margin applicable to your Tracker Term Deposit Account, we will notify you in accordance with the General Terms and Conditions as if the change of margin is a change of interest rate.
- 11.3 The Bank of England Base Rate used to calculate interest on your Tracker Term Deposit Account may change. If the Bank of England Base Rate changes, the interest rate applicable to the balance of your Tracker Term Deposit Account will be adjusted accordingly, up or down in line with the change, on the first Working Day following the Bank of England Base Rate change. We will not give you notice of any change to the interest rate applicable to the balance of your Tracker Term Deposit Account, where the change is made to track a change to the relevant Bank of England Base Rate.

12. Payments In and Withdrawals

- 12.1 The Tracker Term Deposit Account requires you to pay a deposit from the Servicing Account. As your Servicing Account can be used to hold funds that are not intended to be transferred to your Tracker Term Deposit Account, we will not automatically transfer funds from your Servicing Account to your Tracker Term Deposit Account. It is your responsibility to instruct us to make a payment from your Servicing Account to your Tracker Term Deposit Account, in accordance with the terms and conditions applicable to your Servicing Account.
- 12.2 Without limitation to our general right to refuse payments into your Tracker Term Deposit Account,

we may refuse to accept funds into your Tracker Term Deposit Account if such funds would cause the balance to exceed the maximum balance of £5,000,000 (or such higher balance as we have agreed with you in writing).

- 12.3 After the Value Date, you cannot make any deposits to your Tracker Term Deposit Account.

- 12.4 You cannot make withdrawals from your Tracker Term Deposit Account (other than at the Maturity Date).

13. Maturity

- 13.1 On the Maturity Date, your Tracker Term Deposit Account will terminate and we will transfer the balance of your Tracker Term Deposit Account (including any accrued interest) to your Servicing Account. It is your responsibility to give us instructions as to what you want to do with the money once it is in your Servicing Account, in accordance with the terms and conditions applicable to your Servicing Account.

14. Confirmations and Statements

- 14.1 We will send you a Confirmation after you open your Tracker Term Deposit Account.
- 14.2 We will send you a statement on or after the Maturity Date.

15. Closing your Tracker Term Deposit Account

- 15.1 On the Maturity Date, your Tracker Term Deposit Account will terminate. You cannot close your Tracker Term Deposit Account before the Maturity Date.

16. Changes to these Account Terms and Conditions

- 16.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

17. Governing Law

- 17.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Tracker Term Deposit Account is held. This will be the law of Jersey, the Island of Guernsey (including where your Tracker Term Deposit is held with our branch in Alderney) or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Tracker Term Deposit Account is held.

IMPORTANT INFORMATION – RISKS TO YOUR MONEY

Your funds are committed until the Maturity Date. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.

Please go to islandscommercial.lloydsbank.com
or call us on Jersey 01534 845012
Guernsey 01481 706308
Isle of Man 01624 657848

Please contact us if you'd like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment and would prefer to use a Textphone, call us on 0345 300 2281 (lines open 24 hours a day, seven days a week).

If you are Deaf and prefer to use BSL then you can use the SignVideo service available on our website lloydsbank.com/signvideo.asp

Lloyds Bank Corporate Markets plc is authorised and regulated in the UK as the non-ring fenced bank of the Lloyds Banking Group. The Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc are each separately licensed as regulated deposit-takers in their respective jurisdictions.

Lloyds Bank Corporate Markets plc is independent from Lloyds Bank plc, which is authorised and regulated in the UK as the ring fenced bank of the Lloyds Banking Group. For more information on ring-fencing visit international.lloydsbank.com/ringfencing

Important Information

Lloyds Bank Corporate Markets plc. Registered Office and principal place of business: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc is set out below.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 11-12 Esplanade, St. Helier, Jersey JE2 3QA is regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and general insurance mediation business under the Financial Services (Jersey) Law 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey Branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey branch of Lloyds Bank Corporate Markets plc, principal place of business: PO Box 136, Sarnia House, Le Truchot, St. Peter Port, Guernsey GY1 4EN is licensed by the Guernsey Financial Services Commission to take deposits and insurance intermediary business under the Banking Supervision (Bailiwick of Guernsey) Law, 1994, and the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002 (as amended), respectively, and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: PO Box 111, Peveril Buildings, Peveril Square, Douglas, Isle of Man IM99 1JJ is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

Lloyds Bank International is a trading name of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc.



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