Islands Commercial Account Conditions

Lloyds Bank Corporate Markets plc

Please read the relevant sections of this document carefully and keep it for future reference.

These Account Conditions apply to accounts opened on or after 16 September 2026

LLOYDS
INTERNATIONAL

Introduction

This booklet contains the Account Conditions which apply to the range of Current, Deposit and Fixed Accounts we currently offer to our business customers from our branches in the Channel Islands and the Isle of Man.

You should read carefully the conditions for the accounts which you are opening and/or which you already hold.

Please note that the relevant Account Conditions should be read in conjunction with the separate 'General Terms and Conditions' that apply to our business bank accounts and some related services.

Please read the relevant sections of this booklet carefully and keep it for future reference.

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Generic Information

1. About Us

1.1 Lloyds International and Lloyds Bank International are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man. Lloyds Bank Corporate Markets plc's registered office: 25 Gresham Street, London EC2V 7HN.

Lloyds Bank Corporate Markets plc is registered in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at **www.fca.org.uk**

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respect from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc, is set out, on the backsheet of this document.

2. These Account Terms and Conditions

These Account Conditions in addition to the General Terms and Conditions apply to your account and form part of the Agreement between you and us. If any provision in these Account Conditions, is inconsistent with any provision of the General Terms and Conditions, these Account Conditions will take priority.

3. Charges

3.1 We may apply charges to your Group A Account or Group B Account and the services provided in relation to it, as set out in the Charges Guide, or as notified to you in accordance with the General Terms and Conditions. For a copy of the Charges Guide or to find out about our charges, please contact your relationship manager.

Money Market Call Account/Call Account Charges

3.2 We may also charge for making deposits, withdrawals, transfers and/or payments in connection with your Group B Account. By making a deposit or withdrawal or instructing a transfer and/or payment you agree to pay any charges which apply. For information on our standard charges please see our Charges Guide. You can also find out about our charges by contacting your relationship manager.

Island Business Reserve Account Charges

3.3 If we know or suspect you are using your Group A Account to hold Trading Turnover, we may charge you for transactions as set out in the Island Business Extra Tariff or the Island Business Banking Tariff (each are set out in the Charges Guide), or as otherwise agreed in writing. The tariff which will apply depends on your annual banking turnover. For a copy of the relevant tariff (which will be a Charges Guide as defined in the General Terms and Conditions), please ask your relationship manager.

Fixed Term Deposit Account Charges

3.4 We may also apply charges to your Servicing Account in respect of your Fixed Term Deposit Account and the services provided in relation to it, as notified to you, in accordance with the General Terms and Conditions.

3.5 For information on our standard fees (including the administration fee) please see our Charges Guide and for other charges please contact us, visit our website or contact your relationship manager. Any changes to our charges will be notified to you in accordance with the General Terms and Conditions.

4. Direct Debits and Standing Orders

4.1 Direct debits and standing orders are available on the Island Business Banking Account, Island Business Extra Account, Island Clients Account, Island Charity Account and the Island Community Account.

4.2 Direct debits and standing orders are not available on the Island Business Reserve Account, 30 Day Notice Account, 32 Day Notice Account, 95 Day Notice Account or the Fixed Term Deposit Account.

4.3 Direct debits are not available on the Money Market Call Account/Call Account. Standing orders are not normally available but may be agreed in some circumstances by contacting your relationship manager.

5. Overdrafts

Island Business Banking Account, Island Business Extra Account

5.1 Authorised overdrafts are available on your Group A Account upon request, subject to eligibility, and in accordance with the General Terms and Conditions.

5.2 If you try to make a payment from your Group A Account without having sufficient funds available, we will treat this request as a request for an unauthorised overdraft in accordance with the General Terms and Conditions.

5.3 Further details of overdrafts including authorised and unauthorised overdrafts, are set out in the General Terms and Conditions. Details of current charges, fees and interest rates can also be found in the overdraft facility letter (which we will issue to you if you have successfully applied for an authorised overdraft) or in the Charges Guide.

Island Charity Account, Island Community Account, Island Business Reserve Account and Island Clients Account

5.4 Overdrafts, whether authorised or unauthorised are not permitted on your Group A Account and you shall not give instructions that would cause your Group A Account to be overdrawn. If your Group A Account becomes overdrawn for any reason, interest will be incurred in respect of the overdrawn amount and we may debit your Group A Account accordingly. If your Group A Account enters an unauthorsed overdrawn position charges may also apply. Please see the General Terms and Conditions for further information on overdrafts or ask your relationship manager.

Fixed Term Deposit Account, Money Market Call/ Call Account, 30 Day Notice Account, 32 Day Notice Account, 95 Day Notice Account

5.5 Overdrafts, whether authorised or unauthorised, are not permitted on your Group B Account and you shall not give instructions that would cause your Group B Account to be overdrawn.

6. Changes to these Account Terms and Conditions

6.1 We may change these Account Terms and Conditions at any time, in accordance with the General Terms and Conditions. You will be notified of changes to these Account Terms and Conditions in the manner specified in the General Terms and Conditions.

7. Governing Law

7.1 These Account Terms and Conditions are governed by the laws of the jurisdiction in which your Group A Account or Group B Account is held. This will be the law of Jersey, the Island of Guernsey or the Isle of Man. The Authority and General Terms and Conditions are also governed by the laws of the jurisdiction in which your Group A Account or Group B Account is held.

Definitions

1.1 Definitions used in the General Terms and Conditions also apply in these Account Terms and Conditions. The following definitions also apply:

a. **"Account Turnover"** means debit and/or credit turnover on a current account;

b. **"Cleared Funds"** are funds that are in your Group A Account or Group B Account and available for you to use;

c. **"Confirmation"** means the document sent to you, of the same name, confirming the fixed rate in respect of interest and the start date and maturity date of your Fixed Term Deposit Account;

d. **"Fixed Rate"** means the interest rate which we will advise you with on the date we receive your written 'Withdrawal Notice' of your 30/32/95 Day Notice Account;

e. "**Island Business Banking Tariff**" is a monthly fee for the account;

f. "**Island Business Extra Tariff**" is a monthly fee for the account;

g. "**Island Community Tariff**" is a monthly fee for the account;

h. "**Group A Account**" means each Island Business Extra Account, Island Business Reserve Account, Island Business Banking Account, Island Clients Account Island Charity or Island Community Account that we hold for you in Jersey, Guernsey or the Isle of Man, following our acceptance of your request for such an account made in your Application Form, as detailed in the Table of Accounts in the General terms and Conditions;

i. "**Group B Account**" means each Money Market Call Account, Call Account, Fixed Term Deposit Account, 30 Day Notice Account, 32 Day Notice Account or 95 Day Notice Account we hold for you in Jersey, Guernsey or the Isle of Man, in pounds sterling or any other currency, following our acceptance of your request for such an account made in your Application Form, in the Table of Accounts in the General Terms and Conditions.

j. **"Maturity Instructions"** means the instructions to be provided to us from you informing us what action you wish us to take with the balance of your Fixed Term Deposit Account on the maturity date shown in your Confirmation;

k. **"Minimum Opening Balance"** means:

i. for the Money Market Call Account, £10,000, US$10,000, €10,000; or,

ii. for the Call Account, such amount as we advise you when you apply for the Call Account; or,

iii. for the 30, 32 and 95 Day Notice Account £100,000, US$100,000 or €100,000; or

iv. for the Fixed Term Deposit Account £10,000, US$10,000 or €10,000 (unless agreed otherwise) or a Fixed Term Deposit Account denominated in any other currency, such amount as we advise you when you open your Fixed Term Deposit Account;

v. for the Island Business Extra Account, Island Charity Account, Island Community Account, Island Clients Account, Island Business Reserve Account, you must make a minimum deposit of £1 (one pound);

l. **"Maximum Opening Balance"** means:

i. for the Island Business Reserve Account is £5,000,000;

ii. for the Fixed Term Deposit is £5,000,000, US$5,000,000, €5,000,000 (unless agreed otherwise) or for a Fixed Term Deposit denominated in any other currency, such amount that we advise upon opening the deposit;

iii. for the 30 Day Notice Account, 32 Day Notice Account and 95 Day Notice Account is £50,000,000, US$50,000,000, €50,000,000 unless we agree a higher balance with you in writing; and

Unless otherwise agreed, note that:

if your Group A Account is an Island Business Extra Account, the leaflet entitled 'Island Business Extra Charges Guide' will apply and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'. If your Group A Account is an Island Business Banking Account, the leaflet entitled 'Island Business Banking Charges Guide' will apply and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'. If your Group A Account is an Island Charity/Island Community Account the leaflet entitled 'Island Charity and Island Community Account Charge Guide' and is part of the Charges Guide, alongside the leaflet entitled 'Your Guide to Bank Charges'.

"Monthly Interest Rate" means the interest rate applicable to the 30/32/95 Day Notice Account set by the bank;

m. **"Notice Period"** means 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account immediately before the Withdrawal Date;

n. **"Surplus Business Funds"** means funds in excess of your Trading Turnover;

o. **"Trading Turnover**" means the funds used to maintain your day to day cashflow;

p. **"Value Date"** means the Working Day we first receive Cleared Funds into your 30/32/95 Day Notice Account;

q. ''**we**/**us**/**our**'' means Lloyds Bank Corporate Markets plc, a company incorporated in England and Wales, Company No. 10399850, operating through our Jersey Branch, Guernsey Branch or Isle of Man Branch (depending on the Branch at which each of your accounts are held);

r. **"Withdrawal Date"** means the date specified in your Withdrawal Notice (or if that date is not a Working Day, the first Working Day after such date), being not less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, or if your Withdrawal Notice does not specify a date or the date specified is less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, it will be the first Working Day being not less than 30 calendar days for the 30 Day Notice Account, 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account after we receive your Withdrawal Notice during business hours, upon which the Withdrawal Amount will be withdrawn;

s. **"Withdrawal Notice"** means the instruction that you provide to us in writing by post or by email if you want to withdraw funds from your 30/32/95 Day Notice Account (our contact details can be found on our website or in your welcome letter);

t. "**you**/**your**" means each Group A Account or Group B Account holder subject to the General Terms and Conditions.

u. "**Reference Rate**" means the rate to which your account is linked and is used to calculate any interest payable on your Account. It includes, but is not limited to the Bank of England (BOE) base rate, Eurospean Central Bank (ECB) Euros Deposit Facility and the US Federal (Fed) Target Rate. (As detailed in the Changes to interest rates and exchange rates clause within our General Terms and Conditions.)

v. "**Servicing Account**" means a Money Market Call Account / Call Account (as detailed under 'Group B Accounts' in the Table of Accounts in the General Terms and Conditions) held in the same currency and jurisdiction as the Account, which shall be nominated by you in the Application Form.

Island Business Extra Account/Island Business Banking Account

1. Opening and Use of your Group A Account

1.1 We reserve the right to refuse to open a Group A Account for you in our absolute discretion.

2. Currency

2.1 Your Group A Account is denominated in pounds sterling.

3. Interest

3.1 If we have informed you that interest will be payable on your Group A Account, it will be calculated on a daily basis on cleared credit balances. Interest (if any) will be applied monthly on the 9th day of each calendar month or, if that day is not a Working Day, on the next Working Day.

3.2 The interest rate applicable to your Group A Account may vary according to the cleared credit balance on your Group A Account. The interest rates (if any), in relation to each credit balance, which are applicable when you open your Group A Account, will be confirmed to you in writing.

3.3 We may change the interest rates applicable to your Group A Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

Island Charity Account/ Island Community Account

1. Opening and Use of your Island Charity Account/ Island Community Account

1.1 For the Island Charity Account you must be an organisation registered with Jersey, Guernsey or the Isle of Man Charity register. We reserve the right to refuse to open an Island Charity Account for you in our absolute discretion.

1.2 For the Island Community Account you must be a not-for-profit organisation serving your local community such as an unregistered society, club and/or an association. We reserve the right to refuse to open an Island Community Account for you in our absolute discretion.

1.3 The Account Turnover on your Island Charity Account/Island Community Account (or, if you hold more than one Island Charity Account/ Island Community Account, the total Account Turnover on all of your Island Charity Accounts/Island Community Accounts) must not be more than £3 Million per year. If the total Account Turnover exceeds £3 Million per year, we may:

a. require you to open a different current account or accounts (which may be subject to the Island Business Banking or Business Extra Tariff (set out in the Charges Guide) and transfer the balance from your Island Charity Account(s)/Island Community Account(s) to the new current account or accounts; or

b. close your Island Charity Account(s)/Island Community Account(s) in accordance with the General Terms and Conditions.

2. Currency

2.1 Your Island Charity Account/Island Community Account is denominated in pounds sterling.

3. Interest

3.1 If we have informed you that interest will be payable on your Group A Account, it will be calculated on a daily basis on cleared credit balances. Interest (if any) will be applied monthly on the 9th day of each calendar month or, if that day is not a Working Day, on the next Working Day.

3.2 The interest rate applicable to your Group A Account may vary according to the cleared credit balance on your Group A Account. The interest rates (if any), in relation to each credit balance, which are applicable when you open your Group A Account, will be confirmed to you in writing.

3.3 We may change the interest rates applicable to your Group A Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

Island Clients Account

The Island Clients Account is a current account available to businesses who manage funds on behalf of third parties.

1. Opening and Use of your Island Clients Account

1.1 We reserve the right to refuse to open an Island Clients Account for you in our absolute discretion.

1.2 You must not use your Island Clients Account to hold any funds other than client funds.

2. Currency

2.1 Your Island Clients Account is denominated in pounds sterling.

3. Interest

3.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.

3.2 The interest rate applicable to your Island Clients Account will vary according to the cleared credit balance on your Island Clients Account. The interest rates set by us in relation to each credit balance are displayed in our Island Business Accounts Interest Rates leaflet which can be found on our website.

3.3 We may change the interest rate applicable to your Island Clients Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

Island Business Reserve Account

1. Opening and Use of your Island Business Reserve Account

1.1 We reserve the right to refuse to open an Island Business Reserve Account for you in our absolute discretion.

1.2 The purpose of your Island Business Reserve Account is to hold Surplus Business Funds. You must not use your Island Business Reserve Account to hold Trading Turnover. If you use your Island Business Reserve Account to hold Trading Turnover, we may apply charges (as detailed in the charges section above within Generic Information) or we may close your Island Business Reserve Account in accordance with the General Terms and Conditions. This particular right to close your Island Business Reserve Account does not limit our general right to close your Island Business Reserve Account in accordance with the General Terms and Conditions.

2. Currency

2.1 Your Island Business Reserve Account is denominated in pounds sterling.

3. Interest

3.1 Interest is calculated on a daily basis on cleared credit balances. Interest is payable monthly and will be applied on the 9th day of each calendar month or, if that day is not a Working Day, the next Working Day.

3.2 The interest rate applicable to your Island Business Reserve Account will vary according to the cleared credit balance on your Island Business Reserve Account. The interest rates set by us in relation to each credit balance are displayed in our Island Business Accounts Interest Rates leaflet and on our website.

3.3 We may change the interest rate applicable to your Island Business Reserve Account at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

Money Market Call Account/Call Account

1. Opening and Use of your Group B Account

1.1 We reserve the right to refuse to open a Group B Account for you in our absolute discretion.

1.2 You must ensure that the law or regulations in your home country or country of residence do not prohibit you from holding a Money Market Call Account or a Call Account.

1.3 Upon opening your Group B Account, you must make an initial deposit of at least the Minimum Opening Balance.

1.4 Subject to our right to delay, defer or refuse to accept payments into your Group B Account in accordance with the General Terms and Conditions, you may make a deposit into your Group B Account:

a. from another Lloyds Banking Group account through Internet Banking (if you are registered for this service);

b. from any other account by electronic funds transfer;

c. by sending a cheque or bank draft, together with your Group B Account details, to us at the Branch where your Group B Account is held; or

d. by any other means we tell you are available.

1.5 Deposits cannot be made in cash and cash withdrawals from the Group B Account are not permitted.

1.6 Provided you have sufficient funds in your Group B Account, and subject to clause 1 and clause 3 of the Generic Information, you may make payments, transfers or withdrawals from the Account, subject to any applicable limits, to an account held by you or someone else, either with us or another bank, or request payment by way of a bank draft.

1.7 Payments, transfers or withdrawal requests may be made:

a. through internet banking (if you are registered for this service);

b. by writing to us at the Branch where your Group B Account is held; or

c. by any other means we tell you are available.

2. Currency

2.1 The Money Market Call Account will be denominated in a single currency of your choice of pounds sterling, US dollars or euros, as confirmed to you in writing.

2.2 The Call Account will be denominated in your choice of any currency (other than pounds sterling, US dollars or euros) available at the time you apply for the Call Account, as confirmed to you in writing.

3. Interest

3.1 You will begin to earn interest on your Group B Account from the date we receive 'Cleared Funds' into the Group B Account, subject to satisfying the Minimum Opening Balance requirement in clause 1.

3.2 Interest will be paid on credit balances at the variable rate. We calculate interest daily. Interest is only paid on 'Cleared Funds'.

3.3 Where interest is payable by us:

a. for Money Market Call Accounts, we will pay interest monthly on the 1st of each month; and/or

b. for Call Accounts, we will pay interest twice a year on 1 January and 1 July.

c. Interest will be paid without deduction, unless otherwise required (i) by law or (ii) by you.

3.4 If the interest payment date is not a Working Day, interest will be paid on the next Working Day.

3.5 We will credit any interest payable by us to the Group B Account, unless you instruct us to pay any interest to another Money Market Call Account or Call Account you hold with us, which must be in the same currency as the Group B Account.

3.6 For full information on our current interest rates please contact your relationship manager. We may change our interest rates at any time in accordance with the General Terms and Conditions.

30, 32 and 95 Day Notice Account

Note: The 30 Day Notice Account is only for clients holding or controlling client monies.

The 95 Day Notice Account is available for businesses with turnover greater than GBP £1M.

1. Opening your Notice Account

1.1 We reserve the right to refuse to open a Notice Account for you in our absolute discretion.

1.2 You must ensure that the law or regulations in your home country or country of residence do not prohibit you from holding a Notice Account.

1.3 Upon opening your Group B Account, you must make an initial deposit of at least the Minimum Opening Balance.

1.4 You must, at all times for which the Notice Account is open, maintain the Minimum Opening Balance.

2. Currency

2.1 Your Notice Account is denominated in pounds sterling, US dollars or euros.

3. Payments In

3.1 Subject to our right to delay, defer or refuse to accept payments into your Notice Account in accordance with the General Terms and Conditions, you may transfer additional funds to your Notice Account on any Working Day.

4. Interest

4.1 You will start to earn interest on the funds in your Notice Account from the Value Date.

4.2 We will confirm the current Monthly Interest Rate to you when you open your Notice Account and you will continue to be advised of the Monthly Interest Rate on your statement.

4.3 The Monthly Interest Rate may go down as well as up.

4.4 Once we have received a Withdrawal Notice, the Withdrawal Amount is excluded from the balance of your Notice Account for the purpose of calculating the interest on the balance.

4.5 Once we receive a Withdrawal Notice, the Withdrawal Amount will accrue interest at the Fixed Rate instead of the Monthly Interest Rate, see clause 6.

4.6 Interest, with the exception of interest on any Withdrawal Amount, will be paid monthly on the first Working Day of each month. Interest on any Withdrawal Amount will be paid on the Withdrawal Date, in accordance with clause 6.

4.7 Interest can be paid to your Notice Account or to another account that you hold with us and which you nominate when you open your Notice Account.

4.8 Subject to clauses 5 to 5.7 (inclusive), your interest entitlement will be calculated by reference to the Monthly Interest Rate, the applicable day basis and the cleared balance of your Notice Account.

4.9 Until further notice, if interest is payable on your Account it will calculated on a daily basis on cleared balances at the Monthly Interest Rate and will track the relevant Reference Rate.

4.10 Any interest will be paid without deduction of tax. You are responsible for ensuring that the payment is made to the relevant authorities for any tax.

4.11 Where your Monthly Interest Rate is linked to a Reference Rate, any changes to this rate (unless the Reference Rate falls below zero) will be effective immediately.

4.12 Subject to clause 4.11, we reserve the right to change the Monthly Interest Rate applicable to your Account in accordance with clauses 7.1 and 7.2. Subject to clause 7.1, any changes to the applicable Monthly Interest Rate will be applied to your account the next Business Day.

4.13 The Monthly Interest Rates and the balances in relation to which such rates are payable are available by contacting us.

5. Withdrawals

5.1 The minimum Withdrawal Amount is £50,000, US$50,000 or €50,000. Without prejudice to our general right to refuse to act on any instruction in accordance with the General Terms and Conditions, any instruction to withdraw less than £50,000, US$50,000 or €50,000 may be declined by us.

5.2 To withdraw funds from your Notice Account you must give us a Withdrawal Notice in writing specifying the Withdrawal Amount and the Withdrawal Date and details of the account to which you want us to transfer the Withdrawal Amount.

5.3 The Withdrawal Notice must be given to us at least 30 calendar days for the 30 Day Notice Account or 32 calendar days for the 32 Day Notice Account or 95 calendar days for the 95 Day Notice Account prior to the Withdrawal Date.

5.4 Once we receive your Withdrawal Notice it cannot be cancelled.

5.5 Once we have received your Withdrawal Notice, you will earn interest on the Withdrawal Amount at a Fixed Rate until the Withdrawal Date.

5.6 After we receive your Withdrawal Notice we will send you a confirmation containing details of the Withdrawal Date and the amount of interest which will have accrued on the Withdrawal Amount at the Withdrawal Date.

5.7 On the Withdrawal Date, subject to our right to delay, defer or refuse to act on your instructions in accordance with the General Terms and Conditions, we will transfer the Withdrawal Amount from your Notice Account to the account nominated by you in your Withdrawal Notice, together with interest accrued on the Withdrawal Amount during the Notice Period.

6. Closing your Notice Account

6.1 You may close your Notice Account by giving us a Withdrawal Notice in accordance with clause 5, specifying a Withdrawal Amount that is equal to the balance on your Notice Account.

6.2 Where a Withdrawal Notice is served to close your Notice Account, any interest which has accrued in respect of the balance on your Notice Account will also be transferred to the account which has been specified in that Withdrawal Notice.

7. Changes

Changes to Monthly Interest Rates

7.1 If we are making a non-favourable change to any Monthly Interest Rate applicable to your account (other than a Reference Interest Rate movement, where applicable), we will provide at least 32 or 95 days' advance written notice to you.

7.2 If we are making a favourable change to any Monthly Interest Rate applicable to your account, we may make the change immediately without providing you with advance notice and, within 30 days of us making the change, we will provide and/or make information about the change available to you.

Other changes

7.3 If we are making any other non-favourable changes to our Agreement, we will provide at least 32 or 95 days' advance written notice to you (unless the changes are required due to changes in relevant legislation or regulation and we are prevented from giving you 32 or 95 days' written notice. In those circumstances, we will give you as much written notice as possible).

7.4 If we are making any other favourable changes to our Agreement, we may make the change immediately without providing you with advance notice and, within 30 days of us making the change, we will provide and/or make information about the change available to you.

7.5 If we propose to make a non-favourable change under clause 7.1 or 7.3, you can object within 14 calendar days of us notifying you of the non-favourable change, by contacting us, you will need to confirm whether you intend to withdraw your funds and/or close your Account.

We will not make any non-favourable changes until the relevant notice deposit period applicable to your Account (e.g. 32 or 95 days) or the 14 days' advance written notice period has expired (whichever is the longer). After this point, if you have not withdrawn your funds or closed your Account, we will implement the non-favourable change and you will be deemed to have accepted it.

Important information – risks to your money

Your funds are committed for a minimum period of 30/32/95 calendar days. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.

Fixed Term Deposit Account

1. Opening and Use of your Fixed Term Deposit Account

1.1 We reserve the right to refuse to open a Fixed Term Deposit Account for you in our absolute discretion.

1.2 You must ensure that the law or regulations in your home country or country of residence do not prohibit you from holding a Fixed Term Deposit Account.

1.3 You must, at all times for which the Fixed Term Deposit Account is open, maintain the Servicing Account.

1.4 Upon opening your Group B Account, you must make an initial deposit of at least the Minimum Opening Balance. The Fixed Term Deposit Account requires you to pay the Initial Deposit from the Servicing Account. The Initial Deposit cannot be paid into the Fixed Term Deposit Account in cash. Deposits into the Servicing Account must be made in accordance with the terms and conditions applicable to that Servicing Account (of which you have been notified). You must tell us when you have paid your initial Deposit to the Servicing Account. Upon receipt of the initial Deposit, we will transfer the amount to the Account within two Working Days.

1.5 During the Term and following payment of the Initial Deposit, you may not pay any deposits into the Fixed Term Deposit Account, or make any withdrawals from the Fixed Term Deposit Account.

2. Currency

2.1 The Fixed Term Deposit Account will be denominated in a single currency of your choice of pounds sterling, US dollars, euros or any other currency available at the time you apply for the Fixed Term Deposit Account, as confirmed in the Confirmation sent to you for the Fixed Term Deposit Account.

3. Interest

3.1 After you have made an Initial Deposit in accordance with clause 1, you will begin to earn interest on your Fixed Term Deposit Account from the date that was agreed and has been confirmed to you.

3.2 We calculate interest daily and the amount of interest you receive will depend on the credit balance of your Fixed Term Deposit Account. Interest is only paid on Cleared Funds.

3.3 Interest will be paid on the credit balance during the Term at a fixed rate to be determined at the start of the Term and detailed in your Confirmation.

3.4 Where interest is payable by us it will be paid on the maturity date shown in your Confirmation, unless the interest is reinvested in accordance with clause 4.

3.5 Interest will be paid without deduction, unless otherwise required (i) by law or (ii) by you.

3.6 If the interest payment date is not a Working Day, interest will be paid on the next Working Day.

3.7 In any circumstance where negative interest rates apply (as described in Clause 24 of the General Terms and Conditions), any reference in this Clause 3 to us paying you interest shall be deemed to refer to us deducting any interest that is due to us from your account.

3.8 For full information on the interest rate which applies to your Fixed Term Deposit Account please contact your relationship manager. We may change our interest rates at any time in accordance with the General Terms and Conditions, however, we will not change the interest rate which we have agreed with you in respect of your Fixed Term Deposit Account during the Term.

4. Conclusion of the Term and reinvestment

4.1 It is your responsibility to contact us to give us your Maturity Instruction prior to the maturity date (as set out in your Confirmation) of the Fixed Term Deposit Account.

4.2 If we do not receive your Maturity Instruction:

a. for a Fixed Term Deposit Account in pounds sterling, before 4pm (UK time) on the last Working Day prior to the maturity date shown in your Confirmation; or

b. for a Fixed Term Deposit Account in any other currency, before 4pm (UK time) on the last Working Day three Working Days prior to the maturity date shown in your Confirmation,

then, subject to our right to refuse to open a new Fixed Term Deposit Account for you in our absolute discretion, we will:

i. for Fixed Term Deposit Accounts where the Term is one year or more, pay the entire balance of the Fixed Term Deposit Account (including any interest which has accrued) to the Servicing Account; or

ii. for Fixed Term Deposit Accounts where the Term is less than one year, reinvest for the same Term, the entire balance of the Fixed Term Deposit Account (including any interest which has accrued). The reinvestment will be at the new rate applicable on the date of reinvestment.

4.3 You can find the indicative rate applicable to your new Fixed Term Deposit Account by contacting your relationship manager or using the contact details as set out in Appendix 2 of the General Terms and Conditions.

4.4 A new Confirmation will be sent to you upon reinvestment.

5. Closing a Fixed Term Deposit Account

5.1 If you wish to close your Fixed Term Deposit Account on the maturity date shown in your Confirmation, you must contact us:

a. for a Fixed Term Deposit Account in pounds sterling, before 4pm (UK time) on the last Working Day prior to the maturity date shown in your Confirmation; or

b. for a Fixed Term Deposit Account in any other currency, before 4pm (UK time) on the last Working Day three Working Days prior to the maturity date shown in your Confirmation.

5.2 Fixed Term Deposits cannot be closed until the end of the applicable term.

Important information – risks to your money

- Your funds are committed for the duration of the Term. Your financial position must allow you to be able to cover your cashflow requirements whilst your funds are committed.
- In an increasing interest rate environment, you will not benefit from any improved interest rates. The pre-agreed interest rate will apply until the maturity date shown in your Confirmation.
- If you do not contact us to give us your Maturity Instructions prior to the maturity date shown in your Confirmation, we may reinvest the entire balance of your Fixed Term Deposit Account (including interest), in accordance with clause 4. Note that if we reinvest the entire balance of your Fixed Term Deposit Account, that amount will be reinvested for the same Term as the original Fixed Term Deposit Account.

Important information about us and depositor compensation schemes

The Jersey branch of Lloyds Bank Corporate Markets plc is a participant in the Jersey Bank Depositors Compensation Scheme (the Scheme). The Scheme aims to provide protection for eligible depositors of up to £50,000. For further information about the Scheme and to understand your eligibility, please refer to **www.jrdca.org.je/jdcs**

The Jersey Branch of Lloyds Bank Corporate Markets plc is not and is not required to be authorised under the Financial Services and Markets Act 2000 of the United Kingdom and therefore is not subject to the rules and regulations of the Financial Services Compensation Scheme made under that Act for the protection of depositors.

The Guernsey Branch of Lloyds Bank Corporate Markets plc is a participant in the Guernsey Banking Deposit Compensation Scheme. The Scheme offers protection for 'qualifying deposits' up to £50,000, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5-year period. Full details are available on the Scheme's website: www.dcs.gg or on request.

For UK: Deposits are not covered by the Financial Services Compensation Scheme under the Financial Services and Markets Act 2000.

Non-UK: Deposits with the Guernsey Branch of Lloyds Bank Corporate Markets plc will not be covered by any equivalent deposit compensation scheme to the Guernsey Banking Deposit Compensation Scheme in any other jurisdiction.

The Isle of Man Branch of Lloyds Bank Corporate Markets plc is a participant in the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. Full details are available the Isle of Man Financial Services Authority website **www.iomfsa.im**, or on request.

For further information
please call us on **01539 871570;**
or visit our website
islandscommercial.lloydsbank.com

Telephone calls may be recorded and monitored.

Lloyds Bank Corporate Markets plc is authorised and regulated in the UK as the non ring-fenced bank of Lloyds Banking Group. The Jersey, Guernsey and Isle of Man Branches of Lloyds Bank Corporate Markets plc are each separately licensed as regulated deposit-takers in their respective jurisdictions.

Lloyds Bank Corporate Markets plc is independent from Lloyds Bank plc, which is authorised and regulated in the UK as the ring-fenced bank of the Lloyds Banking Group. For more information on ring-fencing visit: lloydsbankinggroup.com/who-we-are/group-overview/ring-fencing

Important Information

Lloyds Bank Corporate Markets plc. registered office and principal place of business: 25 Gresham Street, London EC2V 7HN. Incorporated in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc is set out below.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 9 Broad Street, St. Helier, Jersey JE2 3RR is licensed by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law, 1991 and general insurance mediation business under the Financial Services (Jersey) Law, 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey Branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey Branch of Lloyds Bank Corporate Markets plc, principal place of business: 1 Smith Street, St. Peter Port, Guernsey GY1 2JN is licensed by the Guernsey Financial Services Commission to carry on a deposit-taking business under the Banking Supervision (Bailiwick of Guernsey) Law, 2020, as an insurance intermediary under the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, (as amended); to undertake credit business under the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022, Part II; and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: Villiers House, 2 Victoria Street, Douglas, Isle of Man IM1 2LN is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

Lloyds International and Lloyds Bank International are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man.

Lloyds Bank Corporate Markets plc is a wholly owned subsidiary of Lloyds Banking Group plc. Each branch places funds with other parts of its group and thus its financial standing is linked to that of Lloyds Banking Group. Publicly available information including report and accounts, can be found at lloydsbankinggroup.com/investors/financial-downloads.html

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