

YOUR GUIDE TO BANK CHARGES

Introduction

This leaflet is a Charges Guide which forms part of the Agreement between you and us in respect of the operation of your account(s). Definitions used in this leaflet are defined in the General Terms and Conditions.

This leaflet sets out the charges for the most frequently used services provided at Lloyds Bank Corporate Markets plc for business customers, including clubs, societies and associations. These are in addition to any charges made for the day-to-day operation of the account, details of which are available separately. Charges for any service not listed will be advised on request or when the service is provided. Please contact us if you have any queries about the charges which apply to your account(s).

You may wish to keep this leaflet with your bank statements for future reference.

These charges apply from 26th February 2024. We may change this Charges Guide at any time, in accordance with the General Terms and Conditions. You will be notified of any changes to this Charges Guide in the manner specified in the General Terms and Conditions.

These charges apply to the non-personal customers of Lloyds Bank Corporate Markets plc in the Channel Islands and Isle of Man only.

Charges for services

Banker's Draft (sterling)	£20
Stopped cheque	
Your instruction to us not to pay a cheque you have issued	FREE
Electronic Funds Transfer 'CHAPS' Payment	£25

Transfers and payments from sterling accounts

Account from which transfer or payment is to be made	How you make your request	Sterling account to which transfer is to be made	Sterling account to which payment is to be made
(For details of what is a 'Group A' and a 'Group B' Account please refer to the Table of Accounts in the General Terms and Conditions)		Transfer to another account held with Lloyds Bank Corporate Markets plc in the same name as the remitter	To an account which is 1. in the same name as the remitter but is held at a bank other than Lloyds Bank Corporate Markets plc , or 2. in a different name to that of the remitter, regardless of whether the beneficiary account is held with Lloyds Bank Corporate Markets plc or another bank
Group A Account	In branch, by telephone or via your relationship manager	Free	£25 (as is sent as a 'CHAPS' payment)
	Via Internet Banking	Free	Free if sent as a Faster Payment £25 if sent as a 'CHAPS' payment
Group B Account	In branch, by telephone, via your relationship manager or via Internet Banking	Free	Free if sent by BACS £25 if sent as a 'CHAPS' payment

**LLOYDS BANK**

LLOYDS BANK INTERNATIONAL

Sending Money Abroad:

This includes:

- all payments where a currency other than sterling is being sent
- payments where sterling is being sent to another bank outside the UK, Channel Islands and Isle of Man

Payment Type	Payment Charge
Standard International Money mover* (Non-priority payments) (Available from sterling Group A Accounts only – as detailed in the Table of Accounts in the General Terms and Conditions)	25p per £100, minimum £13, maximum £40
Express International Money mover* (Payments requiring priority treatment) (From a sterling or US dollar account or a non-euro payment from a euro account)	25p per £100, minimum £19, maximum £46
Payment in euro from a euro account*	25p per £100, minimum £16, maximum £40
SEPA Credit Transfer	25p per £100, minimum £16, maximum £40

If an International Payment is requested via Internet Banking:

From sterling Group A accounts only* (as detailed in the Table of Accounts in the General Terms and Conditions)	£15
Otherwise*	25p per £100, minimum £13, maximum £40

Correspondent Bank Fee*

Zone 1 (USA, Canada and Europe)	£12
Zone 2 (Rest of the world)	£20

(Note: For the purposes of the Correspondent Bank Fee, Europe is defined as all EEA countries plus Jersey, Guernsey, Isle of Man, Monaco, San Marino and Switzerland)

* When making an International Payment there are two charging methods:

Split Charges: Recipient and Correspondent banks abroad may charge a fee for receiving payments which will be paid by the recipient if you choose to share charges.
Pay all Charges: A Correspondent Bank Fee will be payable for international payments where you choose to pay the charges for the recipient, if you are permitted to do so based upon the destination of the payment and the type of account that you hold. The Correspondent Bank Fee replaces all correspondent bank charges. The recipient bank may still charge its customer a fee but we cannot provide information about such a fee. The amount of the Correspondent Bank Fee depends on the location of the recipient bank.

Receiving Money from Abroad:

Electronic payments received from abroad	£7 (£2 where sterling or currency equivalent is £100 or less)
Statements	
A full regular statement of your account	FREE
Intermediate statements – can be ordered at other times:	
▪ For Debit Card or Cashpoint Card holders using most Cashpoint machines from the Lloyds range:	
A mini-statement	FREE
A full statement	FREE
▪ An intermediate statement can be ordered at any branch	FREE
Copy Statements – can be ordered at any branch:	
▪ Last statement (if lost or not received)	FREE
▪ Earlier statement	FREE
SWIFT Statements	
▪ MT940/950*	£30 per account per month

*30-16-63 and 30-26-92 Sort Codes only

Audit Letter	
Details of balances and other information provided, at your request, to your accountant	£30 per hour (min £40) plus VAT (where applicable)
Administration Fee	
We are happy to discuss your day-to-day banking activities without charge. However, if we spend a significant amount of time on a specific area we may charge a fee. In all cases we will agree this with you first	A fee of up to £10,000 per annum per legal entity may apply where enhanced levels of investigative due diligence (Know your Customer routines) are required. You will be advised of the account charges before they are applied.
Fixed Term Deposit – Administration Fee	
If you wish to close a Fixed Term Deposit before its maturity day, breakage costs may apply. Depending on market conditions these can be substantial. (Please contact your relationship manager for information about how these costs are calculated).	

Using your Business Debit Card Abroad

Card purchases outside the UK, Channel Islands and Isle of Man, and in currencies other than Sterling, are subject to a 2.75% non-sterling transaction fee. This is a fee for currency conversion. Cash withdrawals outside the UK, Channel Islands and Isle of Man are subject to the 2.75% non-sterling transaction fee, and are also subject to a non-sterling cash transaction fee of 1.5% (min £1.50) on the converted amount.

We won’t charge a non-sterling cash transaction fee if you:

- withdraw euro within the EEA or UK; or
- withdraw euro from outside the EEA or UK and the cash machine operator’s payment service provider is based in the EEA or UK.

Borrowing

If a borrowing facility is agreed we will advise you in writing of the details including the interest rate, when interest is payable and what fees, if any, are payable.

Details of interest rates on our range of borrowing facilities can be obtained from any branch.

Arrangement Fee

There are no arrangement fees for planned overdrafts under £5,000. For details of arrangement fees for lending over £5,000 please contact us.

Security Fees

Taking security can be complex. We will be pleased to provide an estimate of the fees and expenses which may be payable in a given situation.

You will also be required to pay expenses and fees which we may incur, such as:

- legal and/or valuation fees;
- expenses in connection with enquiries we may have to make about the security;
- fees payable to register the security, where applicable.

Unauthorised overdrafts

Arranging an overdraft in advance is usually better and cheaper for you than going overdrawn without agreeing it with us first.

You should not operate your account(s) in such a way that your account(s) become overdrawn without arrangements having been made with us, nor should your accounts operate in excess of any agreed borrowing limits. However, if you do operate your account(s) in this

way, we shall treat this as a request for an unauthorised overdraft (or an increase in your existing unauthorised overdraft, if you already have an unauthorised overdraft). If we agree to provide you with an unauthorised overdraft, we will charge you a higher rate of interest on that unauthorised overdraft than we would have charged you on an authorised overdraft. You can find out about our current interest rate for unauthorised overdrafts by contacting us. The following charges normally also apply in respect of unauthorised overdrafts:

Unauthorised Borrowing Fee (if we agree to an unauthorised overdraft)	
When an unauthorised overdraft of £50 or more is created on your account.	£15
Each time an existing unauthorised overdraft on your account is increased by £50 or more.	£15
Unpaid Item (if we do not agree to an unauthorised overdraft)	
An unpaid item fee is charged for each returned item, for example, a cheque returned for lack of funds, or a standing order or direct debit not paid.	£25

These charges are calculated monthly, from the 10th of one month to the 9th of the next (the **Charging Period**). Unless you and we agree otherwise, your statement will show any debit interest, Unauthorised Borrowing Fees or Unpaid Item Fees that are payable to us and these will be collected on the 9th of the month following the Charging Period. If this is not a Working Day, they will be collected on the next Working Day.

Commercial Banking Online

Customers who register for Commercial Banking Online will be advised separately of charges for any transactions made using that service.

For further information

please call us on **01539 871570**; or
visit our website **islandscommercial.lloydsbank.com**
Telephone calls may be recorded and monitored.

Lloyds Bank Corporate Markets plc is authorised and regulated in the UK as the non-ring fenced bank of the Lloyds Banking Group. The Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc are each separately licensed as regulated deposit-takers in their respective jurisdictions.

Lloyds Bank Corporate Markets plc is independent from Lloyds Bank plc, which is authorised and regulated in the UK as the ring fenced bank of the Lloyds Banking Group. For more information on ring-fencing visit international.lloydsbank.com/ringfencing

Lending and Overdrafts are subject to status. Terms and Conditions apply. Overdrafts are repayable in full on demand.

Important information

Lloyds Bank International and Lloyds Bank International Private Banking are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man.

Lloyds Bank Corporate Markets plc. Registered Office and principal place of business: 25 Gresham Street, London EC2V 7HN. Incorporated in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc is set out below.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 9 Broad Street, St. Helier, Jersey JE2 3RR is licensed by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and general insurance mediation business under the Financial Services (Jersey) Law 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey Branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey Branch of Lloyds Bank Corporate Markets plc, principal place of business: 1 Smith Street, St. Peter Port, Guernsey GY1 2JN is licensed by the Guernsey Financial Services Commission to carry on a deposit-taking business under the Banking Supervision (Bailiwick of Guernsey), Law 2020; as an insurance intermediary under the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey), Law 2002, (as amended); to undertake credit business under the Lending, Credit and Finance (Bailiwick of Guernsey), Law 2022, Part II; and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: Villiers House, 2 Victoria Street, Douglas, Isle of Man IM1 2LN is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

GROSS RATE – Gross rate means that no tax will be deducted from interest we pay on money in your account. You are responsible for paying any tax you may owe to your appropriate tax authorities.

AER RATE – AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.