

Account Conditions for Products No Longer Available to New or Existing Customers

Generic Conditions

About us

Lloyds International, Lloyds Bank International, Lloyds International Private Banking and Lloyds Bank International Private Banking are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man. Lloyds Bank Corporate Markets plc's Registered Office and principal place of business: 25 Gresham Street, London EC2V 7HN. Incorporated in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK.

About this agreement

These Account Conditions detail the specific terms which apply to the Account. These Account Conditions, together with the Application Form and the Customer Relationship Agreement (referred to collectively as the "Agreement"), govern the relationship between us and you.

Please read these Account Conditions alongside the Customer Relationship Agreement. In the event of any conflict between these Account Conditions and the Customer Relationship Agreement, these Account Conditions will apply.

Definitions

In these Account Conditions, the following words have the following meanings.

Account: each Island Cheque Account, Island Gold Account, Island Premier Current Account, Island Bonus Saver Account, Island Premier Savings Account and Island Regular Savings Account, as will be held with us in Jersey, Guernsey or the Isle of Man, as indicated in your Application Form. This Account is a Group A Account as detailed in the Table of Accounts in the Customer Relationship Agreement.

Account Conditions: the conditions contained in this document, which relate to the Account.

Account Opening Date: the date of your welcome letter.

Application Form: the application you have made to us to open the Account.

Cleared Funds: are funds that are in your Account and available for you to use.

Customer Relationship Agreement: the agreement between us and you, of the same title, as amended from time to time, which is available on our website (lloydsbank.com/islands) and as may be requested by you at any time by contacting us.

Initial Deposit: the amount you state on the Application Form, which must be at least equal to the Minimum Balance and not more than the Maximum Balance.

Initial Period: the period detailed in your Application Form.

Maximum Balance: Island Bonus Saver Account, Island Regular Savings Account, Island Premier Savings Account – there is no maximum balance.

Minimum Balance: Island Bonus Saver Account, Island Premier Savings Account – £5,000.

Nominated Account: a Lloyds Bank Corporate Markets plc Current Account or Savings Account (as defined in the Customer Relationship Agreement) held in your own name (or, where you are a joint account holder, in the name of both or any one of you), details of which you have included in the Application Form.

Opening Deposit: the amount you state on the Application Form, which must be at least equal to the Minimum Balance and not more than the Maximum Balance.

We/us/our: Lloyds Bank Corporate Markets plc.

Website: lloydsbank.com/islands

Working Day: Monday to Friday (except bank and public holidays in England, Guernsey, Isle of Man and Jersey).

You: Each account holder entering into the Agreement with us (including your successors).

Standing Orders and Direct Debits: Are available on the Island Cheque Account, Island Gold Account and the Island Premier Account.

Capitalised terms used but not defined in this document have the meaning given to them in the Customer Relationship Agreement.



Island Cheque Account Conditions

1. Eligibility criteria

- 1.1 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.2 In addition to condition 1.1, other eligibility criteria may apply to the Account. We will make you aware of any additional eligibility criteria when you enquire about or apply for the Account.
- 1.3 You must advise us of any change in the information that you provided to us in the Application Form or as part of the application process at any time, as this may mean that you are no longer eligible for the Account.
- 1.4 We may change the eligibility criteria for the Account from time to time.
- 1.5 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account is denominated in Sterling. The Account requires you to make a deposit of a minimum of £1 upon opening.
 - 2.1.2 We do not pay interest on credit balances.
 - 2.1.3 We do not charge monthly fees in respect of the Account, as long as it remains in credit.
 - 2.1.4 There may also be additional charges for particular banking or other services we provide. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).
- 2.2 Overdrafts
 - 2.2.1 We may agree to provide you with an overdraft on the Account. Further details of overdrafts, including Arranged Overdrafts and Unarranged Overdrafts, are set out in the Customer Relationship Agreement. Details of current interest rates can also be found in our interest rate guides.
 - 2.2.2 We offer an overdraft "buffer" for customers whose Account goes beyond the agreed limit of an Arranged Overdraft by only a small amount. Details of the buffer are set out in our Banking Charges Guide. The amount of interest you have to pay for an overdraft depends on whether it is an Arranged Overdraft or an Unarranged Overdraft. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).
 - 2.2.3 When your Account goes into Unarranged Overdraft (but not when we increase one you already have), we will write to tell you we have agreed to it, but we will ignore any Unarranged Overdrafts which are repaid by the end of that day when our accounting systems are updated (this is not usually before 8pm) or any overdrafts that are within the buffer amount described above. We only provide Unarranged Overdrafts for a limited period and we tell you when you must repay one. Your Unarranged Overdraft will in any case end as soon as you have available funds again in your Account (but this does not stop you requesting a new Unarranged Overdraft in future).
 - 2.2.4 Where interest is payable by you to us for an Arranged Overdraft or an Unarranged Overdraft, we will debit any monthly interest on the 9th of each month from the Account. If the interest payment date is not a Working Day, interest will be debited on the next Working Day.

Island Gold Account Conditions

1. Eligibility criteria

- 1.1 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.2 In addition to condition 1.1, other eligibility criteria may apply to the Account. We will make you aware of any additional eligibility criteria when you enquire about or apply for the Account.
- 1.3 You must advise us of any change in the information that you provided to us in the Application Form or as part of the application process at any time, as this may mean that you are no longer eligible for the Account.
- 1.4 We may change the eligibility criteria for the Account from time to time.
- 1.5 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account if already opened.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account is denominated in Sterling. The Account requires you to make a deposit of a minimum of £1 upon opening.
 - 2.1.2 We do not pay interest on credit balances.
 - 2.1.3 A monthly fee applies to the Account which, if applicable, will be debited from the Account on the 9th of each month. We will tell you what the monthly fee is when you enquire about or apply for the Account. We may change the monthly fee for the Account from time to time.
 - 2.1.4 There may also be additional charges for particular banking or other services we provide. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).
- 2.2 Overdrafts
 - 2.2.1 We may agree to provide you with an overdraft on the Account. Further details of overdrafts, including Arranged Overdrafts and Unarranged Overdrafts, are set out in the Customer Relationship Agreement. Details of current interest rates can also be found in our interest rate guides.
 - 2.2.2 We offer an overdraft "buffer" for customers whose Account goes beyond the agreed limit of an Arranged Overdraft by only a small amount. Details of the buffer are set out in our Banking Charges Guide. The amount of interest you have to pay for an overdraft depends on whether it is an Arranged Overdraft or an Unarranged Overdraft. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).
 - 2.2.3 When your Account goes into Unarranged Overdraft (but not when we increase one you already have), we will write to tell you we have agreed to it, but we will ignore any Unarranged Overdrafts which are repaid by the end of that day when our accounting systems are updated (this is not usually before 8pm) or any overdrafts that are within the buffer amount described above. We only provide Unarranged Overdrafts for a limited period and we tell you when you must repay one. Your Unarranged Overdraft will in any case end as soon as you have available funds again in your Account (but this does not stop you requesting a new Unarranged Overdraft in future).
 - 2.2.4 Where interest is payable by you to us for an Arranged Overdraft or an Unarranged Overdraft, we will debit any monthly interest on the 9th of each month from the Account. If the interest payment date is not a Working Day, interest will be debited on the next Working Day.

3. Ancillary services

- 3.1 We may offer different benefits packages (covering various insurance or other benefits) with the Account, which may vary from time to time and may be provided by third parties. We will tell you about these benefits packages when you apply to open the Account. These benefits packages (including any related charges which may be debited from the Account) will be governed by separate Terms and Conditions. Depending on the type of benefit, these separate Terms and Conditions will either be issued to you by us when you complete your Application Form or will be issued to you directly from the third party supplier.
- 3.2 If insurance is included with your Account, any money we receive from you or from the insurer in relation to such insurance will be held by us in our capacity as a bank regulated by the Jersey Financial Services Commission, Guernsey Financial Services Commission, and licensed by the Isle of Man Financial Services Authority, as applicable, and not on trust. We hold on the insurer's behalf any insurance premiums we collect.

Island Premier Current Account Conditions

1. Eligibility Criteria

- 1.1 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.2 In addition to condition 1.1, other eligibility criteria may apply to the Account. We will make you aware of any additional eligibility criteria when you enquire about or apply for the Account.
- 1.3 You must advise us of any change in the information that you provided to us in the Application Form or as part of the application process at any time, as this may mean that you are no longer eligible for the Account.
- 1.4 We may change the eligibility criteria for the Account from time to time.
- 1.5 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account if already opened.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account is denominated in Sterling. The Account requires you to make a deposit of a minimum of £1 upon opening.
 - 2.1.2 We do not pay interest on credit balances.
 - 2.1.3 A monthly fee applies to the Account which, if applicable, will be debited from the Account on the 1st of each month. We will tell you what the monthly fee is when you enquire about, or apply for, the Account. We may change the monthly fee for the Account from time to time.
 - 2.1.4 We may, at our discretion, decide to waive the monthly fee applicable to the Account. We will normally do this in respect of any monthly billing period during which you hold and maintain deposits in the Account that equal or exceed the minimum credit balance. We will tell you what that minimum credit balance is when you enquire about, or apply for, the Account. Details of the minimum credit balance are also included in our Account literature. We may change the minimum credit balance for the Account from time to time.
 - 2.1.5 There may also be additional charges for particular banking or other services we provide. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).

2.2 Overdrafts

- 2.2.1 We may agree to provide you with an overdraft on the Account. Further details of overdrafts, including Arranged Overdrafts and Unarranged Overdrafts, are set out in the Customer Relationship Agreement. Details of current interest rates can also be found in our interest rate guides.
- 2.2.2 We offer an overdraft “buffer” for customers whose Account goes beyond the agreed limit of an Arranged Overdraft by only a small amount. Details of the buffer are set out in our Banking Charges Guide. The amount of interest you have to pay for an overdraft depends on whether it is an Arranged Overdraft or an Unarranged Overdraft. For full information on our current charges please see our Banking Charges Guide, contact us or visit our website (lloydsbank.com/islands).
- 2.2.3 When your Account goes into Unarranged Overdraft (but not when we increase one you already have), we will write to tell you we have agreed to it, but we will ignore any Unarranged Overdrafts which are repaid by the end of that day when our accounting systems are updated (this is not usually before 8pm) or any overdrafts that are within the buffer amount described above. We only provide Unarranged Overdrafts for a limited period and we tell you when you must repay one. Your Unarranged Overdraft will in any case end as soon as you have available funds again in your Account (but this does not stop you requesting a new Unarranged Overdraft in future).
- 2.2.4 Where interest is payable by you to us for an Arranged Overdraft or an Unarranged Overdraft, we will debit any monthly interest on the 1st of each month from the Account. If the interest payment date is not a Working Day, interest will be debited on the next Working Day.

3. Ancillary services

- 3.1 We may offer different benefits packages (covering various insurance or other benefits) with the Account, which may vary from time to time and may be provided by third parties. We will tell you about these benefits packages when you apply to open the Account. These benefits packages (including any related charges which may be debited from the Account) will be governed by separate Terms and Conditions. Depending on the type of benefit, these separate Terms and Conditions will either be issued to you by us when you complete your Application Form or will be issued to you directly from the third party supplier.
- 3.2 If insurance is included with your Account, any money we receive from you or from the insurer in relation to such insurance will be held by us in our capacity as a bank regulated by the Jersey Financial Services Commission, Guernsey Financial Services Commission, and licensed by the Isle of Man Financial Services Authority, as applicable, and not on trust. We hold on the insurer's behalf any insurance premiums we collect.

Island Bonus Saver Account Conditions

1. Eligibility criteria

- 1.1 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.2 You must be 18 years old or older at the date the Application Form is submitted.
- 1.3 Other eligibility criteria may also apply to the Account. We will make you aware of them when you enquire about or apply for the Account.
- 1.4 You must inform us of any change in the information you gave us in the Application Form, as this may mean you are no longer eligible for the Account. Our contact details are available on our Website and contained in the Customer Relationship Agreement.
- 1.5 We may change the Account's eligibility. If we do so, we will notify you of the changes in line with the Customer Relationship Agreement.
- 1.6 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account if already opened.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account will be denominated in pounds.
 - 2.1.2 The Account requires you to make an initial deposit of at least the Minimum Opening Balance.
 - 2.1.3 We do not have a limit on the number of Accounts you can have.
 - 2.1.4 There may be charges for particular banking or other services. For full information on our current charges, please see our banking charges guide, contact us or visit our Website.
- 2.2 Withdrawals

You may make a withdrawal from your Account at any time in person at any of our branches or by using telephone banking or internet banking (if you are registered for these services).
- 2.3 Interest
 - 2.3.1 Subject to condition 2.1.2, you will only begin to earn interest from the date we receive Cleared Funds into your Account, even if the Initial Period starts before then.
 - 2.3.2 We calculate interest daily and interest is only paid on Cleared Funds.
 - 2.3.3 We will pay interest on credit balances during the Initial Period at the bonus rate and the standard variable rate for the Account, and thereafter at the standard variable rate only. The bonus rate may vary depending on the credit balance of your Account. For information on where to find current interest rates see condition 2.3.4.
 - 2.3.4 For full information on our current interest rates, including the bonus rate and the standard variable rate for the Account, please see our interest rate guide for this Account, contact us or visit our Website.
 - 2.3.5 If interest is payable by us, we will pay it monthly on the 9th of each month without deduction, unless otherwise required by law. If the interest payment date is not a Working Day, we will pay interest on the next Working Day.
 - 2.3.6 We will credit any interest payable by us to your Account.

Island Premier Savings Account Conditions

1. Eligibility criteria

- 1.1 You must hold an Island Premier Current Account to be eligible for the Account. If your Island Premier Current Account is closed you will no longer be eligible for the Account.
- 1.2 You must be 18 years old or older at the date the Application Form is submitted.
- 1.3 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.4 Other eligibility criteria may also apply to the Account. We will make you aware of them when you enquire about or apply for the Account.
- 1.5 You must inform us of any change in the information you gave us in the Application Form or as part of the application process, as this may mean you are no longer eligible for the Account. Our contact details are available on our Website and contained in the Customer Relationship Agreement.
- 1.6 We may change the Account's eligibility criteria. If we do so, we will notify you of the change in line with the Customer Relationship Agreement.
- 1.7 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account if already opened.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account is denominated in pounds. The Account requires you to make an initial deposit of at least the Minimum Opening Balance, upon opening.
 - 2.1.2 There may be additional charges for particular banking or other services we provide. For full information on our current charges, please see our banking charges guide, contact us or visit our Website.
- 2.2 Withdrawals
 - 2.2.1 You may make withdrawals from your Account at any time at cash machines, in person at any of our branches or by using telephone banking or internet banking, if you are registered for these services.
- 2.3 Interest
 - 2.3.1 You will begin to earn interest on your Account from the date we receive Cleared Funds into your Account, subject to condition 2.1.1.
 - 2.3.2 Interest, at the applicable standard variable rate for this Account, is calculated daily on credit balances in your Account. The standard variable rate applied and the amount of interest you receive will depend on the credit balance of your Account. Interest is only paid on Cleared Funds.
 - 2.3.3 For 12 months from the Account Opening Date, a bonus rate of interest may be paid in addition to the standard variable rate of interest. The bonus rate, calculated daily, will apply if the balance of your Account is equal to, or in excess of, the Minimum Opening Balance.
 - 2.3.4 Full details of our current interest rates, including the standard variable rates and bonus rate, can be found in the interest rate guide for this Account, in branch, on our Website or by contacting us.
 - 2.3.5 Where interest is payable by us we will pay it annually unless, when you complete the Application Form, you choose to receive it monthly. If you choose to receive interest annually, we will pay any interest on the anniversary of the Account Opening Date. If you choose to receive interest monthly, we will pay any interest on the same date, each month, as the Account Opening Date. We will pay interest, without deduction, unless otherwise (i) required by law or (ii) requested by you. If the interest payment date is not a Working Day, we will pay interest on the next Working Day.
 - 2.3.6 We will credit any interest payable by us to the Account or the Group A account you hold with us which you nominated in your Application Form.

Island Regular Savings Account Conditions

1. Eligibility criteria

- 1.1 You must be ordinarily resident in the Channel Islands or the Isle of Man.
- 1.2 In addition to condition 1.1, other eligibility criteria may apply to the Account. We will make you aware of any additional eligibility criteria when you enquire about or apply for the Account.
- 1.3 You must advise us of any change in the information that you provided to us in the Application Form or as part of the application process at any time, as this may mean that you are no longer eligible for the Account.
- 1.4 We may change the eligibility criteria for the Account from time to time.
- 1.5 If you do not satisfy the eligibility criteria for the Account at any time, or if we consider that you have seriously breached the terms of this Agreement, we reserve the right to refuse to open the Account or to close the Account if already opened.

2. The Account

- 2.1 Currency, funding and fees
 - 2.1.1 The Account is denominated in pounds. The Account requires you to make a deposit of a minimum of £1, and not more than £2,000, upon opening.
 - 2.1.2 There may be additional charges for particular banking or other services we provide. For full information on our current charges please see our banking charges guide, contact us or visit our Website (lloydsbank.com/islands)
- 2.2 Deposits
 - 2.2.1 You must set up a monthly standing order into the Account of not more than £2,000.
 - 2.2.2 You must not make any deposits into the Account, other than the initial deposit to be made upon opening the Account as referred to in condition 2.1.1, and the deposit to be made by monthly standing order as referred to in condition 2.2.1.
- 2.3 Withdrawals
 - 2.3.1 You may make withdrawals from your Account at any of our branches or by using Telephone Banking or Internet Banking, if you are registered for these services.
 - 2.3.2 The number of withdrawals you make will affect the amount of interest you earn on your Account (see condition 2.4.3).

2.4 Interest

- 2.4.1 You will begin to earn interest on your Account from the date we receive 'cleared funds' into your Account, subject to condition 2.1.1. 'Cleared funds' are funds that are in your Account and available for you to use.
- 2.4.2 Interest, at the applicable variable rate for this Account (which depends on the number of withdrawals made), is calculated daily on credit balances in your Account from the Account Opening Date. Interest is only paid on 'cleared funds'.
- 2.4.3 The amount of interest you receive will depend on the number of withdrawals you have made in a year (for this purpose, a year runs from the anniversary of the Account Opening Date). You will receive a different interest rate depending on whether you make:
 - i. up to two withdrawals;
 - ii. between three and six withdrawals; or
 - iii. more than six withdrawals.

Full details of our current interest rates can be found in the interest rate guide for this Account, in branch, on our website (lloydsbank.com/islands) or by contacting us.

- 2.4.4 Where interest is payable by us, we will pay it annually on the anniversary of the Account Opening Date, without deduction, unless otherwise (i) required by law or (ii) requested by you. If the interest payment date is not a Working Day, interest will be paid on the next Working Day.
- 2.4.5 We will credit any interest payable by us to the Account or the Group A account (as detailed in the Table of Accounts in the Customer Relationship Agreement) you hold with us which you nominated on your Application Form. If you choose to have your interest paid to a Group A account this will not count as a withdrawal for the purposes of condition 2.4.3.

Important Information

When you speak to us on the phone, some calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Lloyds Bank Corporate Markets plc. Registered Office and principal place of business: 25 Gresham Street, London EC2V 7HN. Incorporated in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256. Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 9 Broad Street, St. Helier, Jersey JE2 3RR is licensed by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law, 1991 and general insurance mediation business under the Financial Services (Jersey) Law, 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey branch of Lloyds Bank Corporate Markets plc, principal place of business: 1 Smith Street, St. Peter Port, Guernsey GY1 2JN is licensed by the Guernsey Financial Services Commission to carry on a deposit-taking business under the Banking Supervision (Bailiwick of Guernsey), Law, 2020; as an insurance intermediary under the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey), Law, 2002 (as amended); to undertake credit business under the Lending, Credit and Finance (Bailiwick of Guernsey), Law, 2022, Part II; and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: Villiers House, 2 Victoria Street, Douglas, Isle of Man IM1 2LN is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

Lloyds International, Lloyds Bank International, Lloyds International Private Banking and Lloyds Bank International Private Banking are the registered business names of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man.