

Terms & conditions of the Share Dealing offer

Discounted Share Dealing offer

- Eligible customers will receive discounts on the following when investing with Lloyds Bank Direct Investments in a Share Dealing Account or ISA:
 - Account administration charge.
 - Online share trades (up to 7 trades per quarter).
 - Telephone share trades.

Details of our standard charges and the discounts that currently apply can be found on the Share Dealing offer page. Charges and discounts may change in the future.

Eligibility

- To qualify for this offer you must be an existing Lloyds Bank individual customer, between 18 and 73 years old, and resident in the UK.
- The offer is available to customers who open a new Share Dealing Account or ISA with Lloyds Bank Direct Investments until the 28th February 2021, and who have started transferring the value of an existing pension plan into a new Retirement Account with Scottish Widows during the period of the offer.
- Offer subject to a minimum transfer value of £10,000, and excludes transfers of benefits already in income drawdown.
- The opening of either a Share Dealing Account/ISA or Retirement Account is subject to the eligibility criteria and terms and conditions of each product.

How to access

- To activate the Share Dealing discount, you will need to:
 - Open a Share Dealing Account or ISA with [Lloyds Bank Direct Investments](#).
 - Open a new [Retirement Account](#) online.
 - Once you have received your new Retirement Account number, usually around 5 days after opening the new account, contact Lloyds Bank Direct Investments to provide this information and activate your Share Dealing discount, either by phone 0345 606 0560 or webchat.

Account management and trades placed before activating the offer, i.e. before providing the Retirement Account number, will not be eligible for the discounts.

Before you apply

- You should read all relevant product information on the [Lloyds Bank Direct Investments](#) and [Scottish Widows](#) websites so that you can make your own informed choice on how to proceed.
- Transferring a pension is an important decision. We don't provide advice, so you need to decide if it's the right option for you. In particular, you need to consider any valuable benefits you could be giving up by transferring as you may not be able to replace these. The Scottish Widows website has important information you must read, which can help you to make your decision.
- If you feel you need more support with your pension transfer, you might want to talk to an independent financial adviser; if you open your new Retirement Account through an independent financial adviser, you will still be eligible for the Share Dealing discount.

Important information:

- The Share Dealing discount does not apply to the Retirement Account investment options. These will be subject to the standard terms applicable to a Retirement Account.
- The offer is subject to a minimum transfer value of £10,000 into a new Scottish Widows Retirement Account, and excludes transfers of funds already in income drawdown (crystallised funds). Lloyds Bank Direct Investments reserves the right to terminate the Share Dealing discount if a minimum amount of £10,000 is not transferred into the Retirement Account.
- The discount is provided and funded by Lloyds Bank Direct Investments. For more information on our current charges and the discounts applying, please consult our website. Charges and discounts may change in the future.
- The Share Dealing trade discount is currently applicable on the first 7 deals in the calendar quarter (ending 31 March, 30 June, 30 September and 31 December). After 7 deals the standard Frequent Trader rate will apply. This trade discount and Frequent Trader discount do not apply to trades placed in OEICs, Unit Trusts or certificated sales.
- The deadline to apply for this discount is the 28th February 2021, and all qualifying applications started by this date will still be accepted.
- Lloyds Bank Direct Investments may amend, extend or withdraw this offer at any time. Details of any such amendment, extension or withdrawal will be posted on the Share Dealing offer page.
- If you are looking for free and impartial money advice visit the [Money Advice Service](#) website for more information.
- The value of any investment can go down as well as up and you may not get back the full amount you invest.
- Lloyds Bank Direct Investments is operated by Halifax Share Dealing Limited. Registered Office: Trinity Road, Halifax, West Yorkshire, HX1 2RG. Registered in England and Wales no. 3195646. Halifax Share Dealing Limited is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN under registration number 183332. A Member of the London Stock Exchange and an HM Revenue & Customs Approved ISA Manager.