



Cash ISAs



LLOYDS

keyfacts[®]

The Financial Conduct Authority is a financial services regulator. It asks us, Lloyds Bank, to give you this important information to help you decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you're buying. Keep it safe in case you need it in the future.



Protected

Eligible deposits with us are protected by the Financial Services Compensation Scheme: www.lloydsbank.com/legal/financial-services-compensation-scheme We are covered by the Financial Ombudsman Service.

ISAs explained

An Individual Savings Account, otherwise known as an ISA, is a tax-efficient way to save.

ISA allowance

If you're a UK resident for tax purposes, you can save a certain amount in ISAs each tax year. The Government sets this amount, and everyone gets the same.

Adult ISA allowance

£20,000

Junior ISA allowance

£9,000



How ISAs work

- You can only save up to the ISA allowance limit each tax year.
- You can choose to save regularly or make one-off payments.
- Some ISAs are 'flexible ISAs'. These let you take money out and then put it back in during the same tax year, without affecting your current year's allowance.
- There are 4 types of ISA: cash ISA, stocks and shares ISA, Lifetime ISA or innovative finance ISA. You can split your allowance across the different ISA types.
- ISA regulations allow you to fund multiple cash ISAs in a tax year. Lloyds Bank only allow you to fund one cash ISA in the same tax year.

Types of ISAs



Cash ISA

- With a cash ISA, you don't pay tax on your savings, no matter what rate of income tax you normally pay. Interest rates on these are usually higher than our easy-access accounts.
- Some of our cash ISAs let you take money out and pay it back in without affecting your yearly allowance. There is a charge for closing or transferring from our Fixed Rate Cash ISAs before the end of the term.
- ISA regulations allow you to fund multiple cash ISAs in a tax year. Lloyds Bank will only allow you to fund one cash ISA in the same tax year.

[Open the page to compare our cash ISAs](#)



Stocks and shares ISA

Stocks and shares ISAs are tax efficient ways to invest. You can put your money into specific investments such as cash, government or corporate bonds, property or stocks and shares. Or you can choose a fund, which is a mix of different investment types.

You don't pay UK income tax or capital gains tax on any increase on the money you invested.

This type of ISA could be an option if you're looking to invest for at least 5 to 10 years.

We offer investment ISAs and share-dealing ISAs at lloydsbank.com/isas

Lifetime ISA

These ISAs help you save for your first home or retirement. You can save up to £4,000 each tax year, until you're 50. The Government will add a 25% bonus to your savings, up to a maximum of £1,000 per year. You can only use part of your total allowance each year in a Lifetime ISA.

We don't offer Lifetime ISAs.

Innovative finance ISA

These ISAs allow you to lend money to businesses or individuals and receive interest tax-free. If there's an increase on the amount you originally invested, you won't pay capital gains tax on this.

It's important that you understand the risks of investing your money in this way.

We don't offer innovative finance ISAs.



If you have ISAs with other providers, depending on the ISA type, you can move them to us, so they are all in one place.

Compare our cash ISAs

The right type of ISA for you depends on what you want to save for and for how long.

Account name	Amount to open	Will the interest rate stay the same?	Can I take my money when I want?
Cash ISA Saver	£1	✗	✓
Club Lloyds Advantage ISA Saver	£1	✗	✓ Lower rate will apply from the month you make the 4th withdrawal until the end of the account year.
Fixed Rate Cash ISA	£500 to be paid in within 30 days of account opening	✓	✗ Account closure only
Help to Buy: ISA This ISA is for first-time buyers only. See page 8 for more details. 	Must transfer in an existing Help to Buy: ISA to be eligible.	✗	✓ You'll only receive a Government bonus on the closing balance.
Junior Cash ISA	£1	✗	✗ No withdrawals allowed.

- If you choose an account where the interest rate can change, we'll usually:
 - contact you personally before your interest rate goes down if you have more than £100 in your account
 - publish a notice and make the change, if the rate goes up.
- Sometimes we offer higher rates of interest on our savings accounts. This depends on the types of account you have with us, such as a mortgage or current account.
- Before your savings account term ends, we'll contact you with your options.
- From time to time the accounts listed above may not be available to apply for in all channels.



When and how is my interest paid?	How long is the account open?	What else do I need to know?
Twice yearly. Tax-free.	12 months.	Tax treatment depends on your individual circumstances and may change in the future.
Monthly. Tax-free.	12 months.	You'll need a Club Lloyds or Lloyds Premier bank account to open.
Monthly or annually. Tax-free.	Between 1 and 5 years not all terms may be available.	
Annually. Tax-free.	N/A	You can save up to £200 a month by standing order. i Help to Buy: ISA is not available to new customers. If you opened one before 30 November 2019 you can continue to save.
Annually. Tax-free.	Until the child reaches 18.	There are special rules if you want to close after 14 days. You can find out more in the account conditions.

- You'll be charged if you close your Fixed Rate Cash ISA before the term ends. The amount depends on the term you chose:

1 year – 90 days' tax-free interest.

18 months – 135 days' tax-free interest.

2 years – 180 days' tax-free interest.

3 years – 270 days' tax-free interest.

4 years – 320 days' tax-free interest.

5 years – 365 days' tax-free interest.

We'll take the money from your account, so you may get back less than you put in.

Help to Buy: ISA key facts

The Help to Buy: ISA is designed to help you buy your first home. With this type of ISA, the Government pays a 25% bonus on your closing balance.

The Government's Help to Buy: ISA scheme is no longer available.

If you already have an existing Help to Buy: ISA, you can continue saving with it.

The scheme closed on 30th November 2019.

Who can hold a Help to Buy: ISA?

This account is for first-time buyers only. A first-time buyer is someone that has never held any interest in a residential property anywhere in the world.

If you have a Help to Buy: ISA with another bank or building society, you can easily transfer it to a Lloyds Help to Buy: ISA. Just give us a call, and we'll help you with the transfer process.

How it works

- You can pay in up to £200 per month by standing order. This needs to be paid into the account by the 25th of the month.
- The Government pays a 25% bonus on the final balance of your account.
- The property value can be up to £250,000 outside London and £450,000 inside London. The bonus won't cover any costs incurred before completion.

Minimum closing bonus (on £1,600)	£400
-----------------------------------	-------------

Maximum closing bonus (on £12,000)	£3,000
------------------------------------	---------------

How to claim your Help to Buy: ISA bonus

- When you are ready to buy your first UK property, you can close your account using our app, online banking or in a branch. This needs to be in one transaction.
- Provide your closing documents to your Help to Buy: ISA approved conveyancer.



Backed by
HM Government

Applying for a cash ISA



Check you can apply

To apply for an ISA, you must be 18 or over and a UK resident for tax purposes.

What you need to apply

- 1 Your current UK address details, and your last address if you've moved in the past three years.
- 2 Your National Insurance number.
- 3 Club Lloyds or Lloyds Premier account sort code and account number to open a Club Lloyds Advantage ISA Saver.

Ways to apply



Apply using our mobile banking app



lloydsbank.com/savings



0345 300 0000

Lines are open 9am to 6pm Monday to Saturday.

Changing your mind

If you decide your ISA is not right for you, you have 14 days to cancel without a charge, starting from the day after you receive your terms and conditions. You'll still be able to open another cash ISA in the same tax year.

With Lloyds Bank if you cancel your cash ISA after 14 days, you won't be able to open and add new money into another Lloyds Bank cash ISA in the same tax year. We'll repay any credit balance and pay interest on your account for the time your money was with us. You can't withdraw from or close a Junior ISA. Other than a transfer to another Junior ISA, no withdrawals are allowed until the child reaches 18 except in specific circumstances set out in the terms and conditions.

When you cancel your account we'll repay any money you put in and interest on the account for the time it was with us. To cancel your ISA write to us at Lloyds Bank plc, BX1 1LT.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages www.relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: lloydsbank.com/accessibility/signvideo

If you need support due to a disability please get in touch.

If you want to make a complaint, you can message us in the app 24/7 or find support online at: lloydsbank.com/contact-us/how-to-complain

You can also call us on **0800 072 3572** (+44 173 346 2267 outside the UK). Or visit a branch.

Calls and online sessions may be monitored and recorded. Not all telephone banking services are available 24 hours a day, seven days a week.

Tax-free is the contractual rate of interest payable where interest is exempt from income tax.

Key facts® is a registered Community trademark, with the number EU3866688.

Lloyds and Lloyds Bank are trading names of Lloyds Bank plc. Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales No. 2065. Lloyds Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 119278.

The information is correct as of June 2025 and is relevant to Lloyds Bank products and services only.



LLOYDS