

Lloyds Bank Club Lloyds Monthly Saver

Club Lloyds Monthly Saver is **only available** to customers with a Club Lloyds current account, Club Lloyds Silver, Club Lloyds Gold, Club Lloyds Platinum, Club Lloyds Premier account, Club Lloyds Mayfair High Interest Cheque account, Club Lloyds Mayfair Current account, Club Lloyds Private Banking Premier or Club Lloyds Private Banking account.

Lloyds Bank Club Lloyds Monthly Saver account conditions

Club Lloyds Monthly Saver is a savings account for qualifying Lloyds Bank customers who want to save regularly but still have instant access to their money. It pays interest at a fixed rate, and lasts for a year. It's a restricted savings account – this affects how and when we tell you about any changes.

Deposits

You can save between £25 and £400 a month, by bank transfer or using a standing order.

Please make sure we get your first payment during the 28 days after you open your account. Following this, we need to get your monthly payments by 25th of the month.

You can pay in more than once a month, as long as you don't pay in over £400.

You don't have to pay in every month – but because you can't save more than £400 a month, you'll limit the amount you can save.

If you use a standing order, you can change the amount at any time.

If you pay in more than £400 in a month, we'll return the full amount of the payment which took your savings that month over £400.

Withdrawals

You can take your money out straightaway:

- by transfer to another Lloyds Bank savings or current account in your name; or
- through one of our branches with a counter

As you can't pay in more than £400 a month, please remember any withdrawals will limit the amount you can save.

You can use Internet Banking, our Mobile Banking app, call us or come into a branch with a counter.

Interest

We pay fixed interest – this means your interest rate won't change while you have the account.

We pay interest into your account on the anniversary of account opening.

To check your current interest rate, see the interest rates leaflet or our website.

As we work out your interest each day and pay it at the end of 12 months, you won't get a full year's interest on all your savings.

For example, if you save £100 each month, we'll pay you interest on your first £100 for 12 months, the second £100 for 11 months and so on.

Account information

Normally we provide a statement when your account matures. We'll also do this if you take money out during a month.

You can check your account using Internet Banking or our Mobile Banking app as well.

Maturity

We'll get in touch before the end of the term, to ask what you'd like to do with your savings.

If we don't get instructions in time, then on the working day after the end of its fixed term your account will automatically change to a Standard Saver. After this the Standard Saver interest rate and account conditions will apply.

You'll still have instant access and we'll send you full details before the change. If you keep your savings in a Standard Saver, we'll take you as having agreed to the new account conditions.

Please remember, any regular payments into your account will carry on after it changes to a Standard Saver.

Bear in mind

You can only have one Club Lloyds Monthly Saver account, held either in your sole name or jointly but not both.

If your Club Lloyds Monthly Saver is held jointly, you can make a transfer to a Lloyds Bank account held by either of you as well as one you have together.

If you open a joint Club Lloyds Monthly Saver account and your qualifying Lloyds or Mayfair account is in your sole name you understand that your joint Club Lloyds Saver account holder can realise you already have a connection with us.

If you close your Club Lloyds Monthly Saver before the end of its term, you can't open another Club Lloyds Monthly Saver with us until after the first anniversary of account opening.

If your account changes to Standard Saver, your account number and sort code will stay the same.

You can't make standing order payments into your Club Lloyds Monthly Saver from a savings account you have with us.

If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages www.relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: lloydsbank.com/contact-us/sign-video

If you need support due to a disability please get in touch.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

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This information is correct as of November 2022 and is relevant to Lloyds Bank plc products and services only.