Lloyds Bank Junior Cash ISA

Lloyds Bank Junior Cash ISA account conditions

These Junior Cash ISA Special conditions give key information about your account. Please read them with the Personal Banking Terms and Conditions and Banking Charges. Both documents form part of our agreement with you.

The Junior Cash ISA is a tax free savings account to put money aside for someone under 18.

If you're 16+ you can open a Junior Cash ISA for a child you've got parental responsibility for. You'll be the 'registered contact' on the account, and the account will be in the child's name.

Please bear in mind, withdrawals or account closure aren't usually allowed until the child is 18.

The Junior Cash ISA pays variable rate tax free interest. It's a restricted savings account – this affects how and when we tell you about any changes, for example to your interest rate.

The Government sets rules that apply to ISAs generally because of their special tax free status. We explain the key ones in these conditions. Each year the Government sets a limit on the amount people can save in ISAs, including Junior Cash ISAs. These limits apply to the account too.

Deposits

As long as you don't exceed the annual Junior Cash ISA limit you can pay in non-ISA money:

- by transfer from another account, either as a one off or to save regularly; or
- through one of our branches with a counter. If you pay cash in pounds at a branch with a counter, it will be added to your account immediately. The counter service may not be available if there is an alternative option available to complete your transaction.

Any money paid into a Junior Cash ISA is a gift to the child. This means it can't be given back even when they reach 18.

You can also pay in money from a Child Trust Fund, or ISA savings already held in another Junior Cash ISA for the child. (Please see the extra information about ISA transfers below.)

Anyone can pay into the Junior Cash ISA, by online transfer or using one of our branches with a counter. The counter service may not be available if there is an alternative option available to complete your transaction. If the account has already reached the annual savings limit, we can't allow any more payments in. We'll explain that the limit has been reached, even if that person isn't the registered contact.

Interest

We pay variable rate interest – this means the interest rate may change while you have the account.

We may have different interest rates, depending how much is saved for the child.

To check the current interest rate for the Junior Cash ISA you hold, see the interest rates leaflet or our website.

We pay interest each year on 31 March. We add interest to the account.

If the day we're due to pay your interest isn't a working day, we'll pay it on the next working day. We'll also include interest for the days in between.

As long as the child and the Junior Cash ISA qualify, your interest will be tax free.

Account information

Normally we provide a statement once a year.

The registered contact

The registered contact must operate and look after the account until either:

- the child reaches 18; or
- the child is 16 or 17 and wants to hold it themselves.

Once the child is 16, they can take over the account (even if you don't agree). We will remind you about this before their 16th birthday.

The registered contact can be replaced by someone else who is 16 or over with parental responsibility for the child, as long as you agree.



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Occasionally a registered contact can be replaced without their consent, for example if they no longer have parental responsibility for the child.

When the Junior Cash ISA ends

The account will automatically change to an instant access cash ISA in the child's name on their 18th birthday. We will remind you about this beforehand, and explain what the child needs to do to activate the changed account.

Additional important information

Although the account can't usually be closed until the child is 18, there may be an exception if the child becomes terminally ill. If this happens and you want to close the account, we will need consent from HM Revenue & Customs. We will pay tax-free interest until the account is closed.

More about Lloyds Bank cash ISAs

You'll find some helpful information in our Cash ISA Guide too.

ISAs are 'individual savings accounts'. ISAs let you save tax efficiently. There are Government rules about who can apply, how many you can have and how much you can pay in.

There are several types of ISA – cash ISAs (including Help to Buy: ISAs), stocks and shares ISAs, innovative finance ISAs and lifetime ISAs. Depending on your age and circumstances, each tax year you can save in one or a combination of ISAs, within the annual limits. You can have your ISAs with different providers.

Lloyds Bank Junior Cash ISA is a cash ISA (meaning it only holds money). There's no income tax on any interest we pay on Junior Cash ISA, or any other cash ISA Lloyds Bank offers. The tax treatment of any account will depend on the child's individual circumstances and may change in the future.

If there are any relevant changes to the ISA regulations, we'll apply them to the account straightaway.

When you open a Junior Cash ISA, the child must be resident in the UK (or a Crown employee serving overseas, or married to, in civil partnership with, or dependent on a Crown employee serving overseas).

We will need the child's National Insurance number (NINO) and date of birth.

If you have a Junior Cash ISA with Lloyds Bank please bear in mind:

- a child can only have one Junior Cash ISA and a Junior Stocks and Shares ISA;
- the Junior Cash ISA must not be used as security for a loan;
- you must not transfer it to someone else's name (although you can transfer it to another bank or building society as a Junior Cash ISA in the child's name);
- you must not use it to hold money for someone else, for example if you're a trustee;
- you can continue to save in Junior Cash ISA even if the child moves abroad.

If you want to transfer a Junior Cash ISA

You can transfer a Junior Cash ISA or Junior Stocks and Shares Cash ISA with Lloyds Bank.

- How long should the ISA transfer take?
  - if you're transferring an existing Junior Cash ISA – No more than 15 working days;
  - if you're moving an existing Junior Stocks and Shares ISA or Child Trust Fund – No more than 30 calendar days;
  - if you want to transfer a Lloyds Bank Junior Cash ISA to another bank or building society – We'll send the information and savings within five working days of getting your transfer request.
- Before transferring to Lloyds Bank:
  - check the existing ISA provider's charges, and any restrictions;
  - if you want to transfer an ISA which includes stocks and shares, they'll be sold as part of the transfer process. If the price of the stocks and shares held goes up, the child will miss out on any increase in value.
- For any ISA transfer:
  - money can't be transferred from a Junior Cash ISA to an adult cash ISA or from an adult cash ISA to a Junior Cash ISA.

Junior Cash ISAs on death

If a Lloyds Bank Junior Cash ISA customer dies, the tax free status of the account will end. We will transfer the savings to a new instant access savings account and whoever looks after their estate can close it.

Additional important information

- If a failure to follow the ISA rules means the Junior Cash ISA is void, or will become void, we'll contact you. Income tax may be due on any interest earned. It will be your responsibility to pay this to HM Revenue & Customs.
- Lloyds Bank plc is registered as an ISA manager with HM Revenue & Customs. If we delegate any of our roles or responsibilities under these Junior Cash ISA conditions to a third party, we'll satisfy ourselves that they're competent to carry out those roles or responsibilities.
- With Lloyds Bank if you cancel your cash ISA within 14 days, you'll still be able to open another cash ISA in the same tax year. If you cancel your cash ISA after 14 days you will not be able to open another Lloyds Bank Cash ISA in the same tax year.

If you need this communication in another format, such as large print, braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: **lloydsbank.com/contact-us/sign-video**

If you need support due to a disability please get in touch.

If you want to make a complaint, you can message us in the app 24/7 or find support online at: **lloydsbank.com/contact-us/how-to-complain**

You can also call us on **0800 072 3572** (**+44 173 346 2267** outside the UK). Or visit a branch. Adviser service: 24/7.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us are protected by the Financial Services Compensation Scheme: **lloydsbank.com/fscs** We are covered by the Financial Ombudsman Service.

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This information is correct as of May 2026.

M60955 (05/26)

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