

# Lloyds Bank Online Fixed Bond

## Lloyds Bank Online Fixed Bond conditions

Online Fixed Bond is a savings account for people wanting to save £2,000+ for a set length of time. It pays interest at a fixed rate over the term you choose. It's a restricted savings account – this affects how and when we tell you about any changes.

Variations of Online Fixed Bond may be available from time to time, depending how much you want to save and for how long. The account summary box and other introductory information will explain how to qualify for any variation. We've also included more detail in the Additional important information section. If you have one of these variations, and there's a difference between the conditions that apply to your variation and the rest of these Online Fixed Bond conditions, then the conditions for your variation will apply. Otherwise the rest of these Online Fixed Bond conditions will cover your account.

## Deposits

You can pay in by transfer from another account – use Internet Banking or call us. You can also pay in through one of our branches with a counter.

Please make sure you pay in the amount you want to save during the 10 days after you open your account. During this time you can pay in more than once, but after the first 10 days you can't add anymore.

Your fixed term starts on the day you open your account, even if you don't start saving straightaway.

## Interest

We pay fixed interest – this means your interest rate won't change while you have the account.

We pay interest annually, on the anniversary of account opening.

We transfer your interest to the account you chose when you opened your Online Fixed Bond.

## Account information

Normally we provide a statement when your account matures. We'll do this once a year as well, if you choose to save for 2, 3, 4 or 5 years.

You can also check your account using Internet Banking or our Mobile Banking app.

## Early closure

You can't withdraw part of your savings, but you can close your account early. Visit one of our branches with a counter to do this.

If you close before the end of the fixed term you will lose an amount equal to:

- 90 days' interest for a 1 year term;
- 180 days' interest for a 2 year term;
- 270 days' interest for a 3 year term;
- 320 days' interest for a 4 year term; or
- 365 days' interest for a 5 year term

We'll take this from your Online Fixed Bond savings before closing your account, so you may get back less than you first invested.

## Maturity

We'll get in touch before the end of your fixed term, to ask what you'd like to do with your savings.

If we don't get instructions in time, your account will automatically change to a Standard Saver. This will happen on the working day after your fixed term ends. After this, the Standard Saver interest rate and account conditions will apply.

You'll have instant access, and we'll send you full details before the change. If you keep your savings in Standard Saver, we'll take you as having agreed to the new account conditions.

## Bear in mind

You can't have any more than £1,000,000 in your Online Fixed Bond.

You also can't have any more than 5 Online Fixed Bonds with Lloyds Bank.

Our Online Fixed Bond savings terms may not all be available at the same time. These conditions apply whichever term you choose.

If your account changes to Standard Saver, your account number and sort code will stay the same.

The right to cancel doesn't apply to Online Fixed Bond.

You can open and service the Online Fixed Bond in branch, over the phone and online.

## Important information – for customers with a 1 year Online Fixed Bond

For a period from 18 October 2022 to 26 June 2023, customers could apply for a 1 year Online Fixed Bond. If you have one of these accounts the following conditions also apply:

The maximum balance is £10,000,000.

You can only have an account in your sole name. You can only have one of the 1 year Online Fixed Bonds, in addition to any other Online Fixed Bonds you already have.

From the 27 June 2023, customers can apply for a 1 year Online Fixed Bond. If you have one of these accounts, the following conditions also apply:

- The maximum balance is £10,000,000.
- You can only have one of the 1 year Online Fixed Bonds, in addition to any other Online Fixed Bonds you already have.
- The 1 year Online Fixed Bond can be held in your sole name, or as a joint account.

## Additional important information – for customers with a 2 year Online Fixed Bond

For a period from 9 January 2012 to 30 September 2024, customers could apply for a 2 year Online Fixed Bond. If you have one of these accounts the following condition applies:

You can't have any more than £1,000,000 in your Online Fixed Bond.

From the 1 October 2024, customers can apply for a 2 year Online Fixed Bond. If you have one of these accounts the maximum balance has changed, and the following condition also applies:

The maximum balance is £10,000,000.

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## If you need this communication in another format, such as large print, Braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages [www.relayuk.bt.com](http://www.relayuk.bt.com)

SignVideo services are also available if you're Deaf and use British Sign Language: [lloydsbank.com/contact-us/sign-video](https://lloydsbank.com/contact-us/sign-video)

If you need support due to a disability please get in touch.

If you want to make a complaint, you'll find helpful information at: [lloydsbank.com/contact-us/how-to-complain](https://lloydsbank.com/contact-us/how-to-complain)

To speak to us, call: **0800 072 3572** or **+44 173 346 2267** from abroad. Adviser service: 24/7.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us are protected by the Financial Services Compensation Scheme:

[lloydsbank.com/legal/financial-services-compensation-scheme](https://lloydsbank.com/legal/financial-services-compensation-scheme) We are covered by the Financial Ombudsman Service.

To use our Mobile Banking app you need to have a valid phone number registered to your account. Available to UK personal Internet Banking customers and Internet Banking customers with accounts held in Jersey, the Bailiwick of Guernsey or the Isle of Man or you can register for the first time in the app. Our app is available to iOS and Android users only and minimum operating systems apply, so check the App Store or Google Play for details. Device registration required. The app doesn't work on jailbroken or rooted devices. Terms and conditions apply: [lloydsbank.com/legal/online-banking/internet-banking](https://lloydsbank.com/legal/online-banking/internet-banking)

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This information is correct as of September 2024 and is relevant to Lloyds Bank plc products and services only.