Lloyds Bank Online Fixed Bond

Lloyds Bank Online Fixed Bond conditions

These Online Fixed Bond Special conditions give key information about your account. Please read them with the Personal Banking Terms and Conditions and Banking Charges. Both documents form part of our agreement with you.

The Online Fixed Bond savings account is for people wanting to save £500+ for a set length of time. It pays interest at a fixed rate over the term you choose. It's a restricted savings account – this affects how and when we tell you about any changes.

Variations of the Online Fixed Bond may be available from time to time, depending how much you want to save and for how long. The account summary box and other introductory information will explain how to qualify for any variation. We've also included more detail in the Additional important information section. If you have one of these variations, and there's a difference between the conditions that apply to your variation and the rest of these Online Fixed Bond conditions, then the conditions for your variation will apply. Otherwise the rest of these Online Fixed Bond conditions will cover your account.

Deposits

You can pay in by transfer from another account – use our mobile banking app, online banking or call us. You can also pay in through one of our branches with a counter.

If you pay cash in pounds at a branch with a counter, it will be added to your account immediately. The counter service may not be available if there is an alternative option available to complete your transaction.

Please make sure you pay in the amount you want to save during the 10 days after you open your account. During this time you can pay in more than once, but after the first 10 days you can't add anymore.

Your fixed term starts on the day you open your account, even if you don't start saving straightaway.

Interest

We pay fixed interest – this means your interest rate won't change while you have the account.

We pay interest annually, on the anniversary of account opening.

We transfer your interest to the account you chose when you opened your Online Fixed Bond.

Account information

Normally we provide a statement when your account matures. We'll do this once a year as well, if you choose to save for 2, 3, 4 or 5 years.

You can also check your account using our app or online banking.

Early closure

You can't withdraw part of your savings, but you can close your account early. Visit one of our branches with a counter to do this.

If you close before the end of the fixed term you will lose an amount equal to:

- 90 days' interest for a 1 year term;
- 180 days' interest for a 2 year term;
- 270 days' interest for a 3 year term;
- 320 days' interest for a 4 year term; or
- 365 days' interest for a 5 year term

We'll take this from your Online Fixed Bond savings before closing your account, so you may get back less than you first put in.

The counter service may not be available if there is an alternative option available to complete your transaction.

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Maturity

We'll get in touch before the end of your fixed term, to ask what you'd like to do with your savings.

If we don't get your instructions in time, your account will automatically change to a Standard Saver.

If your account matures on a working day:

- you earn interest up to and including that day.
- your account changes to a Standard Saver the next day (or the next working day if it's not a working day).

Example: If your account matures on a Friday, it changes to a Standard Saver on Monday (if it's not a bank holiday). You can withdraw money without charge on Monday, and you earn interest up to and including Sunday.

If your account matures on a non-working day:

- you earn interest up to and including the next working day.
- your account changes to a Standard Saver the following day, or the next working day if it's not a working day.

Example: If your account matures on a Saturday, it changes to a Standard Saver on Tuesday (if it's not a bank holiday). You can withdraw money without charge on Tuesday, and you earn interest up to and including Monday.

After maturity, the Standard Saver interest rate and account conditions will apply.

You'll have instant access, and we'll send you full details before the change. If you keep your savings in Standard Saver, we'll take you as having agreed to the new account conditions.

Bear in mind

Our Online Fixed Bond savings terms may not all be available at the same time. These conditions apply whichever term you choose.

If your account changes to Standard Saver, your account number and sort code will stay the same.

The right to cancel doesn't apply to the Online Fixed Bond.

You can open and manage your Online Fixed Bond in our app, online, over the phone and in branch.

Important information – for customers with a 1 year Online Fixed Bond

- The maximum balance is £10,000,000.
- The 1 year Online Fixed Bond can be held in your sole name only.

Additional important information – for customers with a 2 year Online Fixed Bond

For a period from 9 January 2012 to 30 September 2024, customers could apply for a 2 year Online Fixed Bond. If you have one of these accounts the following condition applies:

You can't have any more than £1,000,000 in your Online Fixed Bond.

From the 1 October 2024, customers can apply for a 2 year Online Fixed Bond. If you have one of these accounts the maximum balance has changed, and the following condition also applies:

The maximum balance is £10,000,000.

If you need this communication in another format, such as large print, braille or audio CD, please contact us.

You can call us using Relay UK if you have a hearing or speech impairment. There's more information on the Relay UK help pages relayuk.bt.com

SignVideo services are also available if you're Deaf and use British Sign Language: **lloydsbank.com/contact-us/sign-video**

If you need support due to a disability please get in touch.

If you want to make a complaint, you can message us in the app 24/7 or find support online at: **lloydsbank.com/contact-us/how-to-complain**

You can also call us on **0800 072 3572** (**+44 173 346 2267** outside the UK). Or visit a branch.

Calls and online sessions may be monitored and recorded. Not all Telephone Banking services are available 24 hours a day, seven days a week.

Eligible deposits with us are protected by the Financial Services Compensation Scheme: **lloydsbank.com/fscs** We are covered by the Financial Ombudsman Service.

Our app is available to customers with a UK personal account and valid registered phone number. Minimum operating systems apply, so check the App Store or Google Play for details. Device registration required. Terms and conditions apply. **lloydsbank.com/online-agreement**

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This information is correct as of August 2026.

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