

Lloyds Bank Private Banking Premier Investment Account Conditions



Our agreement with you is made up of general conditions (contained in the Lloyds Bank Private Banking Personal Terms and Conditions), which apply to your account and overall relationship with you for personal banking services. Alongside those general conditions, specific “additional conditions” will also apply, which are detailed below. If there is any overlap or conflict, the “additional conditions” will override the general conditions.

The Premier Investment account is an instant access savings account provided by Lloyds Bank plc. The account has a variable rate of interest with no minimum duration for this savings account. There are no charges and no withdrawals by Standing Order or Direct Debits permitted on this account.

1. Eligibility

- 1.1 You must be a Lloyds Bank Private Banking client. If you stop being eligible for the account, we will make arrangements with you to close your account and to transfer your balance to another account in our savings range.
- 1.2 We may take up references or otherwise to satisfy ourselves of your identity and suitability for the Lloyds Bank Private Banking Premier Investment Account.
- 1.3 You can apply to open a Lloyds Bank Private Banking Premier Investment account with £2,500 (Minimum Opening Balance).

2. Interest

- 2.1 The Account interest rate is variable.
- 2.2 Balances below £1 do not earn interest.
- 2.3 We will pay interest once a year unless you let us know you want to receive it monthly. Annual interest is paid on the anniversary of account opening; monthly interest is paid on the same date each month as the date of account opening. If the interest payment date is not a working day, interest will be paid on the next working day.
- 2.4 Please see our Savings Rates Of Interest leaflet for details of our interest rates.

3. Cancellation

- 3.1 If you are not happy about your choice of savings account you have 14 days from opening the account to cancel it without charge by writing to us, visiting any branch or contacting us by telephone. We will help you switch to another of our accounts or we will return your money to you with any interest it has earned on it.