



12 October 2026

Lloyds removes £15 monthly charge from Premier account

Lloyds has removed the £15 monthly fee from its Premier current account, making it simpler for eligible customers to enjoy its range of rewards and benefits.

Customers must still pay in £5,000 a month or hold £100,000 in qualifying savings or investments with Lloyds, but the £15 monthly fee – which was previously refunded if customers met these requirements – has been removed.

Lloyds Premier benefits include:

- 1% cashback on most debit card purchases (up to £10 a month).
- An annual Lifestyle Benefit; choose from either 12 months of Disney+, cinema tickets, a year of Coffee Club and Gourmet Society membership, or an annual magazine subscription.
- A Bupa Digital Family GP and Wellbeing subscription.
- Exclusive savings and mortgage deals.
- Financial coaching.
- Dedicated 24/7 support.

Terms, conditions, limits and eligibility criteria apply.

Switch to Lloyds and get a £200 cash boost

The change comes as Lloyds also offers a £200 cash boost to eligible customers who switch their main bank account to Premier.

The offer is available to customers opening a new Club Lloyds, Club Lloyds Silver, Club Lloyds Platinum or Lloyds Premier account and completing a full switch using the Current Account Switch Service. They must also transfer at least three active Direct Debits.

Eligible customers will receive £200 directly into their new account within 14 working days of the switch starting. Offer ends 9 December 2026.

Vivek Khattri, Personal Current Accounts and Overdrafts Director at Lloyds said: “We’ve removed the monthly fee to make the account simpler. With a wide range of exclusive rewards and benefits, plus our £200 switcher offer, Lloyds Premier offers even more value.”

Information correct as at 12 October 2026. Product details and offers are subject to change. For full details visit: <https://www.lloydsbank.com/current-accounts/lloyds-premier.html>

Ends

Notes to Editors

£200 Terms and Conditions

To qualify for the £200 switching offer (“the offer”) you must switch to a new Lloyds current account using the ‘Current Account Switch Service’ to switch from a bank account held with another bank.

To qualify for the offer all the following conditions apply:



- Apply for a new Club Lloyds Account (a £5 monthly fee may apply), a new Club Lloyds Platinum Account (£22.50 monthly fee applies, plus £5 monthly Club Lloyds fee may apply), a new Club Lloyds Silver Account (£11.50 monthly fee applies, plus £5 Club Lloyds fee may apply) or a new Lloyds Premier Account ('Qualifying Account'); and
- Use the 'Current Account Switch Service' to transfer all the active credits and debits from the bank account that you hold with another bank to the new bank account which will close your old account with the other bank; and
- Your switch must include the transfer of a minimum of 3 active direct debits from your old account being switched to Lloyds as part of the offer. Direct debits set up after your switch has been started and other types of automated payments, such as standing orders and recurring card payments, won't count towards the offer; and
- Open the current account online, in branch or by phone between 17/09/2026 and 09/12/2026; and
- Start your switch from your old bank account using the 'Current Account Switch Service' by 09/12/2026; and
- If all of the conditions are met, the offer will be paid directly into your account within 14 working days of your switch starting and will appear as a cash credit.

You can't take part in the offer if:

- You open a Student Current Account, Smart Start, Under 19s, Basic Account, Classic, Silver or Platinum Current Account.
- You switch from a Halifax or Bank of Scotland current account.
- You change your existing account you hold with Lloyds to a different Lloyds current account
- You've received a switching offer since 01/01/23 for switching to any Lloyds, Bank of Scotland or Halifax Bank account.
- You are switching to a joint account and one of the parties to the joint account has already received a switching offer since 01/01/23.
- The bank you are switching from does not participate in the 'Current Account Switch Service'. To find out more visit www.currentaccountswitch.co.uk

Key exclusions

1. The offer is subject to change and can be withdrawn without notice at any time.
2. Only one offer is available per customer. Joint accounts will only be paid one payment.