



17 September 2026

Switch to Lloyds and bank £200

- **Customers earn £200 for switching their current account to Lloyds**
- **Offer is available from 17 September until 9 December on Club Lloyds and Lloyds Premier accounts**
- **The cash boost joins a range of rewards, offers and discounts available via Lloyds' in-app Rewards Hub**

Lloyds is offering a £200 cash boost for customers switching their main current account from another bank.

The offer is available to those opening a new Club Lloyds, Club Lloyds Silver, Club Lloyds Platinum or Club Lloyds Premier account and completing a full switch using the Current Account Switch Service. Customers must also transfer at least three active Direct Debits at the time of opening.

The offer is available from 17 September until 9 December 2026. Those qualifying for the offer will receive £200 paid directly into their new account within 14 working days of their switch starting.

Vivek Khattri, Personal Current Accounts Director at Lloyds said: “A good current account should offer more than somewhere to keep your money and that’s why we continually seek ways to reward our customers. This £200 switcher offer adds to an already extensive list of rewards, cashback and discounts available via our app, to help our customers’ money go further.”

Benefits of switching to a Lloyds current account

- Alongside the cashback offers for eligible customers, all Club Lloyds and Lloyds Premier customers can now spend fee-free using their debit card worldwide.
- Club Lloyds current account customers who are first time buyers or moving home could benefit from a discounted rate on their [mortgage](#) (terms and conditions apply).
- Customers with a qualifying Club Lloyds or Lloyds Premier current account can receive up to 3.00% AER (2.96% gross p.a.) on balances of up to £5,000 when making two different Direct Debits each month.
- Plus, Club Lloyds and Lloyds Premier customers can choose from a range of Lifestyle Benefits, including Disney+ Standard With Ads, a choice of Vue or Odeon cinema tickets, a magazine subscription, or a digital Coffee Club and Gourmet Society membership.
- Customers can also take advantage of Lloyds' Everyday Offers, providing cashback when shopping at select retailers and it's easy to sign up to Save the Change®. The service works by rounding the spend to the nearest pound and transferring the change to a nominated savings account.

The cash boost offer is available to new customers moving to Lloyds from another bank and is not available to customers switching from Halifax or Bank of Scotland accounts, changing an existing Lloyds account, or those who have received a switching incentive from Lloyds, Halifax or Bank of Scotland since 1 January 2023.

Ends

Notes to editors

[£200 Terms and Conditions](#)



To qualify for the £200 switching offer (“the offer”) you must switch to a new Lloyds current account using the ‘Current Account Switch Service’ to switch from a bank account held with another bank.

To qualify for the offer all the following conditions apply:

- Apply for a new Club Lloyds Account (a £5 monthly fee may apply), a new Club Lloyds Platinum Account (£22.50 monthly fee applies, plus £5 monthly Club Lloyds fee may apply), a new Club Lloyds Silver Account (£11.50 monthly fee applies, plus £5 Club Lloyds fee may apply) or a new Lloyds Premier Account (£15 monthly fee applies) (‘Qualifying Account’); and
- Use the ‘Current Account Switch Service’ to transfer all the active credits and debits from the bank account that you hold with another bank to the new bank account which will close your old account with the other bank; and
- Your switch must include the transfer of a minimum of 3 active direct debits from your old account being switched to Lloyds as part of the offer. Direct debits set up after your switch has been started and other types of automated payments, such as standing orders and recurring card payments, won’t count towards the offer; and
- Open the current account online, in branch or by phone between 17/09/2026 and 09/12/2026; and
- Start your switch from your old bank account using the ‘Current Account Switch Service’ by 09/12/2026; and
- If all of the conditions are met, the offer will be paid directly into your account within 14 working days of your switch starting and will appear as a cash credit.

You can’t take part in the offer if:

- You open a Student Current Account, Smart Start, Under 19’s, Basic Account, Classic, Silver or Platinum Current Account.
- You switch from a Halifax or Bank of Scotland current account.
- You change your existing account you hold with Lloyds to a different Lloyds current account
- You’ve received a switching offer since 01/01/23 for switching to any Lloyds, Bank of Scotland or Halifax Bank account.
- You are switching to a joint account and one of the parties to the joint account has already received a switching offer since 01/01/23.
- The bank you are switching from does not participate in the ‘Current Account Switch Service’. To find out more visit www.currentaccountswitch.co.uk

Key exclusions

1. The offer is subject to change and can be withdrawn without notice at any time.
2. Only one offer is available per customer. Joint accounts will only be paid one payment.