

Your gateway to the UK

GBP Payments

Expertise

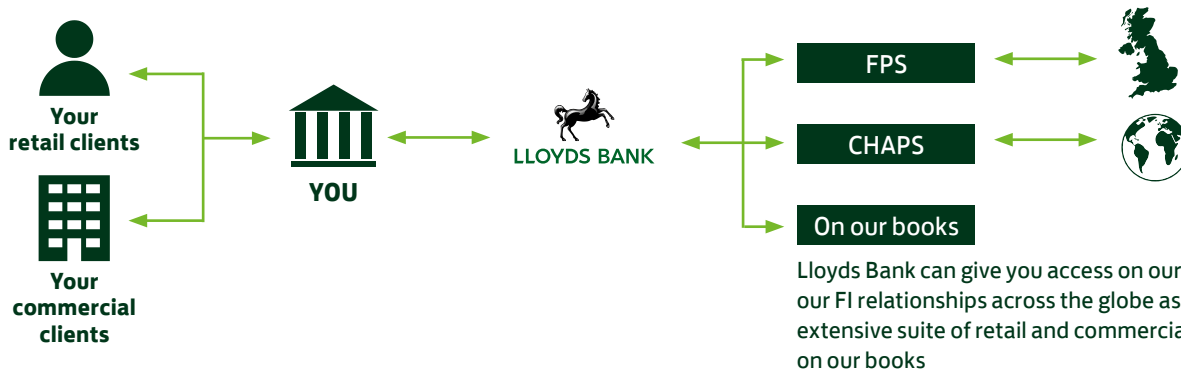
At the heart of our GBP payments proposition is access to and expertise in all four UK clearing schemes.

Lloyds Bank's expertise in GBP payments

Direct member of all UK payment schemes.

Clearing	Type	Payment type
CHAPS	Real-Time Gross Settlement (RTGS)	High value, real-time
Faster Payments Service (FPS)	Near real-time, intraday settlement	The UK's immediate payments service
Bacs	Low value ACH	Non-urgent, low value debits and credits
Cheque and Credit Clearing	Paper cheques	Non-urgent

- Lloyds Bank is part of Lloyds Banking Group; the largest UK retail and commercial financial services provider, operating a leading digital presence and branch network, and over 26 million banking relationships in the UK.
- Lloyds Bank has extensive experience as a UK clearing bank and helps to shape the future of clearing services by taking a leading role in numerous industry innovation initiatives.
- Dedicated Financial Institutions (FI) coverage team with specialist payment product advisory to support your needs.
- We have invested for the future and delivered our new cash and payments capabilities in one infrastructure – **Lloyds Bank Gem**®.

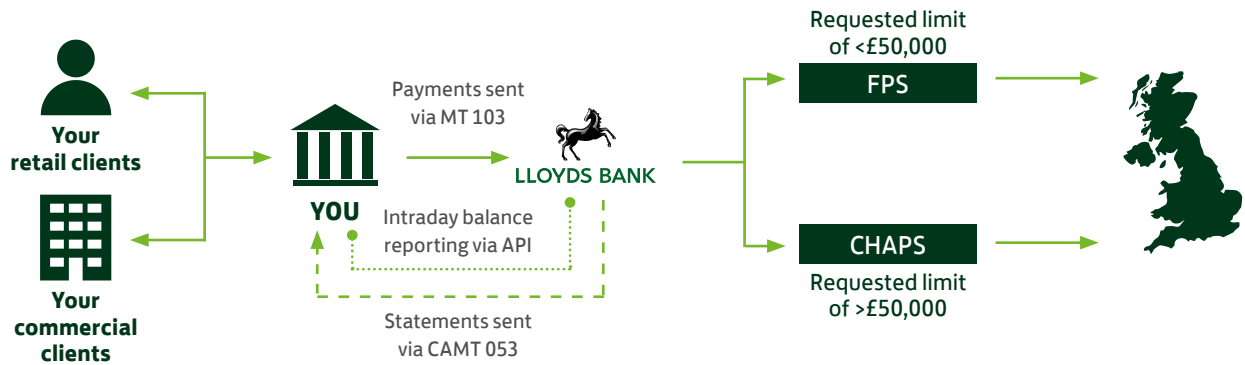


Lloyds Bank can give you access on our books to our FI relationships across the globe as well as an extensive suite of retail and commercial accounts on our books



LLOYDS BANK

Example flow



Flexibility

You choose the channel; you choose your clearing preferences.

You determine the method by which you want to initiate your payments appropriate to your operating model and needs, be that via SWIFT MT, ISO 20022, API, attended or unattended channels.

You select your preferences as to how those payments are made.

In the above example you send all your GBP payments flow to our central BIC – LOYDGB2L.

You have requested that we send all >£50,000 UK reachable flow via CHAPS, <£50,000 reachable flow via FPS and where the beneficiary account cannot be reached via FPS, via CHAPS.

Omni-channel

SWIFT FIN, ISO 20022, API, our attended channel (Lloyds Bank Gem® Connect), and our unattended channel (Lloyds Bank Gem® Direct) are all available to you for both payment generation and reporting.

In the above example you send all your GBP payments flow to our central BIC – LOYDGB2L via SWIFT MT 103, but you want to receive all statements via ISO 20022, with additional capability of requesting ad hoc intraday balance reporting via API.

Preferencing

You can determine at implementation or in an individual transaction your method of payment.

You could send us one file of all your GBP payments and select that transactions above a certain value are always sent via CHAPS.

You also have the optionality to determine your preferred method of payment in Field 72 in an individual MT 103.

You could also embrace the 24/7 nature of the Faster Payments Service by ensuring all payments post CHAPS cut off are sent via FPS where possible.

Charges differentiation

- BEN / SHA / OUR
- Guaranteed OUR
- PSD2

Time of transaction charging where applicable and monthly invoice-based charging for all other agreed price points with automatic debit to your Nostro account.

SWIFT gpi

We went live with SWIFT gpi in 2019, we also were the first bank globally to introduce gpi Instant in 2020.

This means regardless of electronic payment channel – you will see live transaction updates in the SWIFT gpi Tracker.

For CHAPS flow – each gpi bank updates the Tracker.

For gpi Instant we currently act as an intermediary updating the Tracker with updates from the Faster Payments Service.

This means regardless of clearing all your GBP payments are all visible on the SWIFT gpi Tracker.

ISO 20022

Our Lloyds Bank Gem® capability is built for the future to ensure we are ISO ready when you are.

We shall begin migrating in March 2023 – The current date for CHAPS migration to ISO 20022 is June 2023, and Faster Payments 2024/5.

We fully support the SWIFT Transaction Management Platform and will have the capability to both send and receive SWIFT ISO 20022 from March 2023 when the SWIFT migration begins. From that point we will be able to send and receive MX messages, initially with the assistance of our own translator, with GBP CHAPS migration to MX in June 2023.

MyStandards

We support all SWIFT standards and our message standards guides for both MT and ISO 20022 are available for validation on SWIFT MyStandards. We utilise SWIFT MyStandards to provide format specifications and to provide a format validation capability, enabling you to validate adherence of your payment formatting to our specifications.

Find out more:

swift.com/standards/mystandards-and-swift-translator

STP payment processing

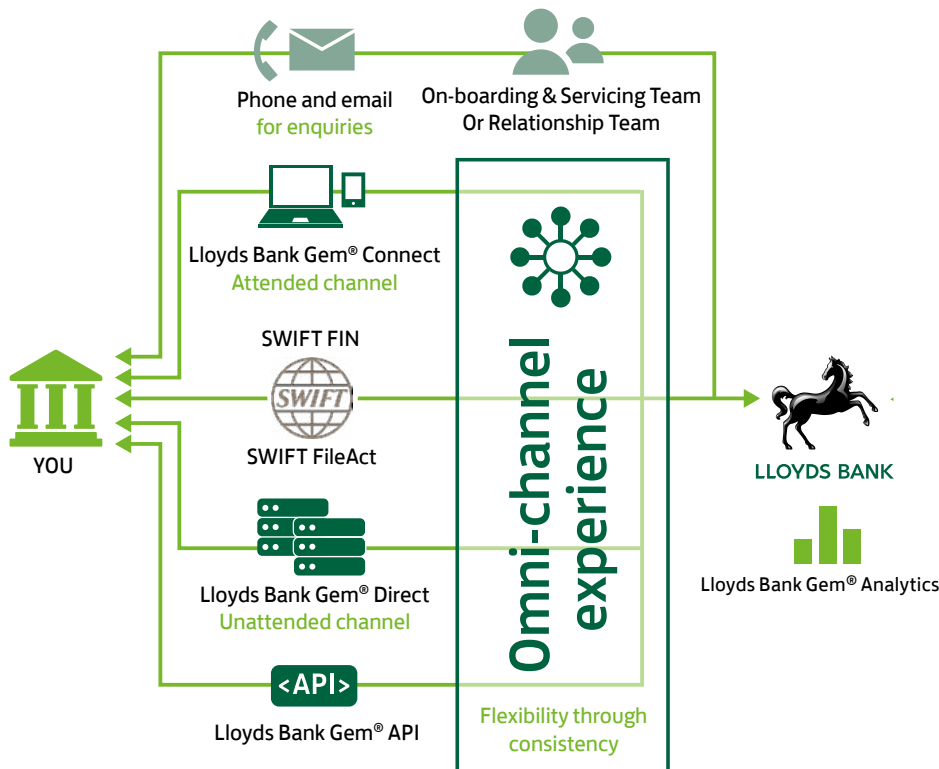
We aim to process all of your payments straight through. So providing the payment instructions have the necessary information to execute the payment to the beneficiary/beneficiary's bank (and pass through sanction screening) we will make them.

On the rare occasion an item cannot be processed we will return via MT199 for a commercial payment instruction. The response will be sent automatically and instantaneously once we receive the rejection. Hence no non-STP charges are ever applicable.

Confirmation of Payee

We can validate the beneficiary sort code and account number via our Confirmation of Payee API or via Lloyds Bank Gem[®] Connect, giving you and your customers an efficient means of validating beneficiary details prior to initiating your payment to us.

Convenience in choice of connection



Cut-off times

Format	CHAPS*	FPS†
MT 103/103+	17:25 GMT	N/A – 24/7
ISO 20022 – Individual	17:25 GMT	N/A – 24/7
ISO 20022 – Batch	17:25 GMT	N/A – 24/7
API	17:25 GMT	N/A – 24/7
Lloyds Bank Gem [®] Connect	17:25 GMT	N/A – 24/7
MT 192/292	06:00 GMT	N/A

Book transfer cut-off time for GBP is 17:25 GMT

* CHAPS: Available Monday to Friday – 06:00 to 18:00, except public holidays, no scheme limit.

† Faster Payments: Available 24/7, current scheme limit £1,000,000.

Reporting type	
MT 940/950 or CAMT 0.3	Next day; 02:00 latest
MT 900/910 or CAMT 054	At time of transaction
MT 942 or CAMT 052	At requested time(s)
API	At time of request

Lloyds Bank Gem[®] Service & Onboarding Team

Onboarding

- BIC-Linked Vostro – supported by our BIC Code LOYDGB2L.
- Dedicated Complex Implementation Specialist.
- Dedicated Lloyds Bank Gem[®] Onboarding & Service Team.

Service

You can raise your queries via SWIFT MT, Lloyds Bank Gem[®] Connect, via email or phone queries to be sent to LOYDGB2L.

Our cut off for same day cancellations / amendment sent via MTn92 and MTn95 is 06:00 same day for CHAPS payments.

All other queries via MTn99 messages – handled by our service team and automated investigations system – PegaTM.



Go to lloydsbank.com/commercialbanking

Please contact us if you would like this information in an alternative format, such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Relay UK. More information on the Relay UK Service can be found at: relayuk.bt.com

Our service promise



If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at lloydsbankcommercial.com/contactus

Important information



Lloyds Bank Gem[®] is a registered trademark of Lloyds Bank plc.

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Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered. Lloyds Banking Group is a financial services group that incorporates a number of brands including Lloyds Bank. More information on Lloyds Banking Group can be found at lloydsbankinggroup.com